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Domestic & International Market Highlights:

- Andhra Pradesh's Kharif crop sowing target has been set at 94.20 lakh acres, which is 4% more than last year's production area. The target area for paddy production has been set at 39.50 lakh acres, the same as last year.
- Government raised the minimum support price (MSP) of paddy by 72 per quintal to 1,940 per quintal for the 2021-22 crop year on Wednesday, while other kharif crop rates were also raised.
- Basmati rice exports were 4.6 million tonnes (mt) valued at \$4.01 (31,026 crore) billion in 2020-21, up from 4.45 mt valued at \$4.33 billion in the previous year (Rs 29,849 crore). The per unit value of Basmati exports fell by more than 10% to \$868 (Rs 63,400) per tonne last fiscal year (\$972 or Rs 71,000 in 2019-20).
- In the 2020-21 kharif marketing season, paddy procurement was 789 LMT—compared to 773 LMT in KMS 2019-20. The highest paddy procurement has been reported from Punjab, Telangana, Odisha, Andhra Pradesh, Uttar Pradesh, Chhattisgarh and Haryana
- There is a high demand for Indian coarse rice.Nepal, Burma, Vietnam, and other countries have high demand for coarse rice.
- Rice exports increased dramatically in the previous fiscal year.Demand can also be seen in the export of Basmati rice.
- If there is a discount on opening hotels and restaurants after the lockdown begins, the markets may rise.
- Odisha will export more rice to Vietnam through the Paradip International Cargo Terminal (PICT) over the next three months, as Vietnam shows increased interest in India's non-basmati rice. Non-basmati rice was exported from the Paradip Port for the first time in recent years. Approximately 500 more containers will be delivered to Vietnam over the next three months.
- As of Wednesday, the Civil Supplies Corporation (CSC) in Telangana State had purchased approximately 60.5 lakh tonnes of paddy worth Rs 11,414 crore. The Corporation is planning to buy another 20 lakh tonnes of paddy before the rainy season begins next month, with a total procurement target of 80 lakh tonnes. Paddy's
- The Philippines' reduction in rice import duty may benefit Indian rice exports. The Philippines imports 2.5 million tonnes of rice per year, primarily from Vietnam and Thailand. Non-basmati rice exports from India may increase to the Philippines. Indian basmati rice prices are higher than international prices.
- Centre paddy procurement in the ongoing season Kharif 2020-21 is continuing smoothly with purchase of over 749.98 lakh metric tonnes (LMTs) of paddy
- (includes Kharif Crop 705.56 LMT and Rabi Crop 44.42 LMT) upto 17.05.2021 against the last year corresponding purchase of 697.09 LMT, marking a rise of
- around 7.44% on year.
- India rice exports almost doubled to an all-time high of 17.7 MT last fiscal, against 9.5 MT a year ago. Similarly, wheat exports surged to 2.1 MT in FY21, the
- highest since FY15 and compared with just 0.2 MT in the previous year.
- The change in rupee prices against the dollar had an impact on rice exports. After 7 weeks, Indian rice prices increased. Indian exported 5% Broken Parboiled at 379-385 \$/tonne, up from 370-374 \$/tonne last year.
- Rice production in Bangladesh fell dramatically last season, leading to an increase in imports. Rice production in Bangladesh could increase by 3.5 percent to 358 lakh tonnes, according to the USDA.

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- For one year, the Philippines reduced tariffs on rice imports, both within and outside the minimum access volume quota, to 35 %, bringing rice from all sources to parity with the rate paid by ASEAN grain.
- India's rice stock in the central pool as on May 1, 2021 stood at 30.48 million tons- up by 7% from 28.50 million tons recorded during the corresponding period last year, according to data from Food Corporation of India (FCI). India's Unmilled paddy stocks in the central pool are 26.22 million tones recorded on May-01, 2021 up by 12% by from 23.42 million tons recorded during the corresponding period last year.
- As on 09 April 2021, during KMS 2020-21, Progressive Procurement of Rice was 498.61 lakh MT as compared to 519.97 lakh MT by the end of KMS 2019-20. Procurement of Unmilled paddy as on date is recorded at 742.27 lakh tonnes which was 773.45 lakh tonnes at the end of the last year KSM 2019-20.
- Average monthly wholesale rice prices in India stood at around Rs.3258 per quintal in April-2021, up by 2% from Rs.3203 per quintal in March-2021 and down by 9% from Rs.3516 per quintal a year ago.
- During the crisis of Coronavirus Pandemic, India has catering to the needs of Grains for its 1.35 crore population as well as providing food grains to other needy countries. This is the reason why non-basmati rice exports from the country saw a jump of 129 percent during the last financial year 2020-21. At the same time, the export of wheat increased by 727 percent
- The Central government has allocated 9,3007.95 quintals of rice each for the months of May and June for Manipur under the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY).
- Ration card holders in Telangana are yet to get the 5 kg free rice announced by Prime Minister Narendra Modi government under the Pradhan Mantri Garib Kalyan Anna Yojana.
- Maharashtra Government will provide 3 Kg of wheat and 2 Kg of rice free for next one month to every poor and needy person while coronavirus-induced restrictions are in place.
- Non-basmati rice exports hit a new high of 130.08 lakh tonnes. In the previous season, 50.5 lakh tonnes of non-basmati rice were exported, with non-basmati rice exports increasing by 137 percent to \$ 4.8 billion.
- India has overtaken China as the world's largest rice exporter. This year has seen supply issues in Thailand, Vietnam, and the Philippines.
- Basmati rice exports increased from 44.5 lakh tonnes in 2020-21 to 46.3 lakh tonnes.
- The rice production target for the 2021-22 kharif season is set at a record 104.3 million tonne.
- Under the Pradhan Mantri Garib Kalyan Anna Yojana, the Central Government has allocated 9,3007.95 quintals of rice to Manipur for the months of May and June (PMGKAY).
- Telangana ration card holders have yet to receive the 5 kg free rice announced by Prime Minister Narendra Modi's government under the Pradhan Mantri Garib Kalyan Yojana.
- On Damanand and Nagar Haveli Prashan, 152 tonnes of wheat and 130 tonnes of rice were distributed under PMGKAY-3.
- In Gujarat, the Center has distributed 16805 tonnes of wheat and 9929 tonnes of rice as part of the free distribution scheme.
- Andhra Pradesh received 1.24 lakh tonnes of rice under this program.
- Telangana received 95,840 tonnes of rice. In terms of total food grains, 32,294 tonnes of wheat and 3,60,627 tonnes of rice have been lifted for PMGKAY, bringing the total to 3,92,921 tonnes.
- Government procurement of paddy has been 715.35 lakh tonnes till 28 April.Last year 654.40 lakh tonnes of paddy was procured.



TODAY

Rice Daily Prices:						
State/Centre	Variety	Prices	Prices (Rs/Qtl)			
		14-Jun-21	12-Jun-21	Change		
Delhi (Naya Bazar)	1121 Paddy	2970	2990	-20		
	1509 Paddy	2500	2500	Unch		
	DB Paddy	3100	3100	Unch		
	Traditional Basmati Paddy	4800	4800	Unch		
	Basmati Rice (Raw Wand)	10500	10500	Unch		
	Sarbati Sella Wand	4000	4000	Unch		
	SBT Raw Wand	4800	4800	Unch		
	Parmal Sella wand	3100	3100	Unch		
	Parmal Steam Wand	3300	3300	Unch		
	Parmal Raw	2600	2600	Unch		
	Pusa Raw Wand	5700	5700	Unch		
	1121 Raw Wand	6100	6100	Unch		
	1121 Sella Wand	5100	5100	Unch		
	1121 Steam Wand	6100	6100	Unch		
	1509 Steam Wand	5600	5600	Unch		
	1509 Sella Wand	4600	4600	Unch		
	Sugandha Steam	5100	5100	Unch		
	Sarbati Sella Rice	3900	3900	Unch		
Punjab (Amritsar)	Sarbati Raw Rice	4700	4700	Unch		
	Sarbati Steam(New Crop)	4900	4900	Unch		
	Basmati Rice Raw	10400	10400	Unch		
	Basmati Paddy	4700	4700	Unch		
	Parmal Govt Quality/47	3100	3100	Unch		
	Parmal Steam Wand/47	3200	3200	Unch		
	1121 Steam Wand	6000	6000	Unch		
	1121 Sella Wand	5000	5000	Unch		
	1121 Paddy	2970	2990	-20		
	1509 Paddy	2500	2500	Unch		
	1509 Sella	4500	4500	Unch		
	1509 Steam	5500	5500	Unch		
	Basmati Rice Raw	10450	10450	Unch		
Haryana (Karnal)	Sarbati Steam(New Crop)	4950	4950	Unch		
	Sarbati Sella	3950	3950	Unch		

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	Ganga Kaveri	3400	3400	Unch
	HMT	4300	4300	Unch
Telangna (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3150	3150	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	4950	4950	Unch
	IR-64	2350	2350	Unch
	Kinki	1600	1600	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	6000	6000	Unch
	1509 Steam(New Crop)	5600	5600	Unch
	Sugandh Sella	4200	4200	Unch
	Parmal Sela(New Crop)	2900	2900	Unch
	Sharbati Steam(New Crop)	5000	5000	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2325	2325	Unch
	Parmal Sortex	2500	2500	Unch
	Kolam Sortex	2425	2425	Unch

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