

Domestic & International Market Highlights:

- Sri Lanka has decided to purchase 100,000 metric tons of foreign rice in order to lower soaring domestic prices, as trade restrictions have strengthened a domestic oligopoly involved in rice collection and milling. The government intends to import 100,000 MT of Samba rice as a tool or method to relieve people's stress.
- The Centre has allocated approximately 78,000 tonnes of rice from FCI stocks to distilleries for ethanol production during the ethanol supply year (ESY) 2020-21 at a subsidised rate of Rs 20 per kg. By 2025, total ethanol production will be 740 million liters from grain and 760 million liters from sugar.
- This year, the Telangana government procured 30 million tonnes of paddy, which was more than what Punjab procured (20.2 million tonnes) .
- The global rice production is estimated to be 514.5 million tonnes, with a final balance stock of 164.4 million tonnes. It is well known that India is the world's largest rice exporter and the world's second largest producer after China.
- Thailand facing trouble in its rice exports due to decreased production because of droughts, exports at 23-year lows due to the high baht, and higher shipping costs.
- With expectations that Thailand's rice exports will fall further this year, the government is stepping up efforts to reclaim that position by lowering export surcharges and improving rice breeds.
- The average unit export offer price of Indian non-basmati rice in May 2021 was \$390 per tonne, significantly lower than the US \$ 630 per tonne, Thailand \$ 472 per tonne, and Pakistan \$ 449 per tonne.
- The Thai government reported that MY2020/21 off-season rice acreage totaled 8.3 million rai (1.33million hectares) as of May 7, 2021, up 23 percent from the same period last year
- In Madhya Pradesh, there was a problem in the milling of paddy purchased from farmers, in Tuesday's cabinet meeting, a proposal of Rs 50-200 incentive was approved for milling 37.26 lakh tonnes of paddy procured from farmers.
- Andhra Pradesh's Kharif crop sowing target has been set at 94.20 lakh acres, which is 4% more than last year's production area. The target area for paddy production has been set at 39.50 lakh acres, the same as last year.
- Government raised the minimum support price (MSP) of paddy by 72 per quintal to 1,940 per quintal for the 2021-22 crop year on Wednesday, while other kharif crop rates were also raised.
- Basmati rice exports were 4.6 million tonnes (mt) valued at \$4.01 (31,026 crore) billion in 2020-21, up from 4.45 mt valued at \$4.33 billion in the previous year (Rs 29,849 crore). The per unit value of Basmati exports fell by more than 10% to \$868 (Rs 63,400) per tonne last fiscal year (\$972 or Rs 71,000 in 2019-20).
- In the 2020-21 kharif marketing season, paddy procurement was 789 LMT—compared to 773 LMT in KMS 2019-20. The highest paddy procurement has been reported from Punjab, Telangana, Odisha, Andhra Pradesh, Uttar Pradesh, Chhattisgarh and Haryana
- There is a high demand for Indian coarse rice. Nepal, Burma, Vietnam, and other countries have high demand for coarse rice.
- Rice exports increased dramatically in the previous fiscal year. Demand can also be seen in the export of Basmati rice.
- If there is a discount on opening hotels and restaurants after the lockdown begins, the markets may rise.

- Odisha will export more rice to Vietnam through the Paradip International Cargo Terminal (PICT) over the next three months, as Vietnam shows increased interest in India's non-basmati rice. Non-basmati rice was exported from the Paradip Port for the first time in recent years. Approximately 500 more containers will be delivered to Vietnam over the next three months.
- As of Wednesday, the Civil Supplies Corporation (CSC) in Telangana State had purchased approximately 60.5 lakh tonnes of paddy worth Rs 11,414 crore. The Corporation is planning to buy another 20 lakh tonnes of paddy before the rainy season begins next month, with a total procurement target of 80 lakh tonnes. Paddy's
- The Philippines' reduction in rice import duty may benefit Indian rice exports. The Philippines imports 2.5 million tonnes of rice per year, primarily from Vietnam and Thailand. Non-basmati rice exports from India may increase to the Philippines. Indian basmati rice prices are higher than international prices.
- Centre paddy procurement in the ongoing season Kharif 2020-21 is continuing smoothly with purchase of over 749.98 lakh metric tonnes (LMTs) of paddy
- (includes Kharif Crop 705.56 LMT and Rabi Crop 44.42 LMT) upto 17.05.2021 against the last year corresponding purchase of 697.09 LMT, marking a rise of
- around 7.44% on year.
- India rice exports almost doubled to an all-time high of 17.7 MT last fiscal, against 9.5 MT a year ago. Similarly, wheat exports surged to 2.1 MT in FY21, the
- highest since FY15 and compared with just 0.2 MT in the previous year.
- The change in rupee prices against the dollar had an impact on rice exports. After 7 weeks, Indian rice prices increased. Indian exported 5% Broken Parboiled at 379-385 \$/tonne, up from 370-374 \$/tonne last year.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		23-Jun-21	22-Jun-21	
Delhi (Naya Bazar)	1121 Paddy	2970	2970	Unch
	1509 Paddy	2455	2455	Unch
	DB Paddy	3000	3000	Unch
	Traditional Basmati Paddy	4800	4800	Unch
	Basmati Rice (Raw Wand)	10500	10500	Unch
	Sarbati Sella Wand	4000	4000	Unch
	SBT Raw Wand	4800	4800	Unch
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3200	3200	Unch
	Parmal Raw	2600	2600	Unch
	Pusa Raw Wand	5600	5600	Unch
	1121 Raw Wand	6100	6100	Unch
	1121 Sella Wand	5100	5100	Unch

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		23-Jun-21	22-Jun-21	
	1121 Steam Wand	6100	6100	Unch
	1509 Steam Wand	5600	5600	Unch
	1509 Sella Wand	4600	4600	Unch
	Sugandha Steam	5000	5000	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3900	3900	Unch
	Sarbati Raw Rice	4700	4700	Unch
	Sarbati Steam(New Crop)	4900	4900	Unch
	Basmati Rice Raw	10400	10400	Unch
	Basmati Paddy	4700	4700	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3100	3100	Unch
	1121 Steam Wand	6000	6000	Unch
	1121 Sella Wand	5000	5000	Unch
	1121 Paddy	2980	2980	Unch
	1509 Paddy	2455	2455	Unch
	1509 Sella	4500	4500	Unch
	1509 Steam	5500	5500	Unch
	Basmati Rice Raw	NR	10450	-
Haryana (Karnal)	Sarbati Steam(New Crop)	NR	4950	-
	Sarbati Sella	NR	3950	-
	Parmal Raw Rice/14/13/47	NR	2550	-
	IR8	NR	3000	-
	1121 Sella Wand	NR	5050	-
	1121 Paddy	NR	2980	-
	Parmal Sella/47	NR	3050	-
	Pusa Sella Wand	NR	5050	-
	Pusa Steam	NR	5550	-
	1121 Steam	NR	6050	-
	Basmati Paddy 31no.	NR	3900	-
	PR-Steam	NR	3150	-
	1509 Paddy	NR	2455	-
	1509 sella	NR	4550	-
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		23-Jun-21	22-Jun-21	
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4100	4100	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3400	3400	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4500	Unch
	Shri Ram	5400	5400	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2325	2325	Unch
	BPT Boiled	2825	2825	Unch
	BPT Steam	2975	2975	Unch
Maharashtra (Nagpur)	HMT Raw	4000	4000	Unch
	Shri Ram Best	5100	5100	Unch
	Best Chinnur	6200	6200	Unch
	BPT	2900	2900	Unch
	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2300	2300	Unch
	HMT RAW	3850	3850	Unch
	BPT Parboiled	3050	3050	Unch
Karnatka (Raichur)	Sona Steam	3400	3400	Unch
	Sona Raw	4700	4700	Unch
	Ganga Kaveri	3400	3400	Unch
	HMT	4300	4300	Unch
Telangna (Nizamabad)	BPT Steam	3250	3250	Unch
	BPT raw	3150	3150	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	5000	5000	Unch
	IR-64	2300	2300	Unch
	Kinki	1650	1650	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch

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		23-Jun-21	22-Jun-21	
	IR-SILKI SORTEX	2400	2400	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	6000	6000	Unch
	1509 Steam(New Crop)	5600	5600	Unch
	Sugandh Sella	4200	4200	Unch
	Parmal Sela(New Crop)	2900	2900	Unch
	Sharbati Steam(New Crop)	5000	5000	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2375	2375	Unch
	Parmal Sortex	2525	2525	Unch
	Kolam Sortex	2450	2450	Unch

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