

Domestic & International Market Highlights:

- According to the latest Rice Kharif sowing data, sowing in India reached 161.97 lakh hectares on July 16, 2021, lower 12.47 percent from 174.44 lakh hectares the previous year at the same time. As of Jul 16, 2021, Telangana has a total area of 3.49 lakh hectares, higher from 1.69 lakh hectares the previous year at the same time. It is 0.36 lakh hectares in Rajasthan lower from 0.97 lakh hectares the previous year, and 1.10 lakh hectares in Gujarat up from 0.86 hectares the year before. Paddy sowing in Odisha has reduced by 3.90% from the previous year, reaching 9.06 lakh hectare down from 12.96 lakh hectare the previous year.
- Procurement of paddy in ongoing RMS 2021-22 is continuing smoothly in the procuring States of India at MSP, as was done in previous seasons, and till now (up-to 13.07.2021) a quantity of over 867.54 LMT of rice. About 127.91 lakh farmers have already been benefitted with MSP value of Rs.1, 63,700.91 crore.
- Basmati rice exports were 358,059.45 kgs in April 2021 lower from 421,139.86 kgs in Apr 2020. The Basmati rice export were 1,607,700.92 kgs in Jan- April 2021 lower from 2,033,180.87 kgs in last year during the corresponding period of time.
- According to a USDA estimate, Vietnam will likely ship less rice in 2020-21. The USDA has reduced imports by 500,000 tonnes to 6.1 million tonnes. Due to better yields, Vietnam's milled rice production is expected to increase by 1.2 percent to 27.4 million tonnes in 2020-21. Yield increased to nearly 6 tonnes per hectare in 2020-21, up from 5.8 tonnes per hectare the previous year.
- In the face of rising rice prices in the country, the Sri Lankan government has reversed its decision to import 100,000 MT of rice, citing currency constraints, and instead stated that the price would be set locally.
- From June 1st June to 14th Jul, Telangana received 51 percent more rainfall at 342.8 mm against the average the normal 226.4 mm in last year in same period of time.
- PMGKAY-4 has been approved by the Center. From July to November, this scheme will be in effect. This program will provide 5 kg of food grains (wheat/rice) per person per month. In PMGKAY-3, 79 lakh tonnes of food grains were allocated for May and June, with 76 lakh tonnes procured in various states so far. In May, 35 lakh tonnes of food grains were distributed, followed by 23 lakh tonnes in June. The Center allocated 204 lakh tonnes of food grains for the fourth scheme from July to November.
- Southwest monsoon is likely to be in active phase over most parts of the country. Due to likely strengthening of westerly winds and off-shore trough along west coast, widespread rainfall with isolated heavy to very heavy falls very likely along the west coast.
- The Centre has allocated approximately 78,000 tonnes of rice from FCI stocks to distilleries for ethanol production during the ethanol supply year (ESY) 2020-21 at a subsidised rate of Rs 20 per kg. By 2025, total ethanol production will be 740 million liters from grain and 760 million liters from sugar.
- This year, the Telangana government procured 30 million tonnes of paddy, which was more than what Punjab procured (20.2 million tonnes).
- The global rice production is estimated to be 514.5 million tonnes, with a final balance stock of 164.4 million tonnes. It is well known that India is the world's largest rice exporter and the world's second largest producer after China.
- Thailand facing trouble in its rice exports due to decreased production because of droughts, exports at 23-year lows due to the high baht, and higher shipping costs.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		16-Jul-21	15-Jul-21	
Delhi (Naya Bazar)	1121 Paddy	2800	2950	-150
	1509 Paddy	2350	2450	-100
	DB Paddy	3000	3000	Unch
	Traditional Basmati Paddy	4900	4900	Unch
	Basmati Rice (Raw Wand)	10100	10100	Unch
	Sarbati Sella Wand	3850	3850	Unch
	SBT Raw Wand	4600	4600	Unch
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3200	3200	Unch
	Parmal Raw	2700	2700	Unch
	Pusa Raw Wand	5600	5600	Unch
	1121 Raw Wand	6000	6000	Unch
	1121 Sella Wand	5100	5100	Unch
	1121 Steam Wand	6000	6000	Unch
	1509 Steam Wand	5500	5500	Unch
	1509 Sella Wand	4600	4600	Unch
	Sugandha Steam	5000	5000	Unch
Punjab (Amritsar)	Sarbati Sella Rice	3750	3750	Unch
	Sarbati Raw Rice	4500	4500	Unch
	Sarbati Steam(New Crop)	4700	4700	Unch
	Basmati Rice Raw	10000	10000	Unch
	Basmati Paddy	4700	4700	Unch
	Parmal Govt Quality/47	3000	3000	Unch
	Parmal Steam Wand/47	3100	3100	Unch
	1121 Steam Wand	5900	5900	Unch
	1121 Sella Wand	5000	5000	Unch
	1121 Paddy	2800	2950	-150
	1509 Paddy	2350	2450	-100
	1509 Sella	4500	4500	Unch
	1509 Steam	5400	5400	Unch
	Basmati Rice Raw	10050	10050	Unch
Haryana (Karnal)	Sarbati Steam(New Crop)	4750	4750	Unch
	Sarbati Sella	3800	3800	Unch

	Parmal Raw Rice/14/13/47	2650	2650	Unch
	IR8	2950	2950	Unch
	1121 Sella Wand	5050	5050	Unch
	1121 Paddy	2800	2950	-150
	Parmal Sella/47	3050	3050	Unch
	Pusa Sella Wand	4950	4950	Unch
	Pusa Steam	5550	5550	Unch
	1121 Steam	5950	5950	Unch
	Basmati Paddy 31no.	3900	3900	Unch
	PR-Steam	3150	3150	Unch
	1509 Paddy	2350	2450	-100
	1509 sella	4550	4550	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2350	2350	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	3000	3000	Unch
	Gobind Bhog	5700	5700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4100	4100	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3400	3400	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5400	5400	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2350	2350	Unch
	BPT Boiled	3100	3100	Unch
	BPT Steam	3200	3200	Unch
Maharashtra (Nagpur)	HMT Raw	4000	4000	Unch
	Shri Ram Best	5100	5100	Unch
	Best Chinnur	6000	6000	Unch
	BPT	2925	2925	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2340	2340	Unch
	HMT RAW	3850	3850	Unch
	BPT Parboiled	3050	3050	Unch

Karnatka (Raichur)	Sona Steam	3500	3500	Unch
	Sona Raw	4600	4600	Unch
	Ganga Kaveri	3500	3500	Unch
	HMT	4200	4200	Unch
Telangna (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3200	3200	Unch
	Steam kolam Sortex	5000	5000	Unch
	Shri Ram kolam	4700	4700	Unch
	IR-64	2300	2300	Unch
	Kinki	1650	1650	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	Sona Maruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	12000	12000	Unch
	Dehraduni Basmati(New Crop)	10000	10000	Unch
	1121 Steam(New Crop)	5600	5600	Unch
	1509 Steam(New Crop)	5400	5400	Unch
	Sugandh Sella	4200	4200	Unch
	Parmal Sella(New Crop)	2500	2500	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2425	2425	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	2450	2450	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2021 Indian Agribusiness Systems Ltd.