

### **Domestic & International Market Highlights:**

- According to the latest Rice Kharif sowing data, sowing in India reached 349.24 lakh hectares on August 13<sup>th</sup> 2021, lower 0.65 percent from 351.52 lakh hectares the previous year at the same time. As of Aug 13, 2021, Telangana has a total area of 13.20 lakh hectares, lower from 16.84 lakh hectares the previous year at the same time. It is 1.57 lakh hectares in Rajasthan lower from 2.08 lakh hectares the previous year, and 7.43 lakh hectares in Gujarat up from 6.23 hectares the year before. Paddy sowing in Odisha has reduced by 16.51% from the previous year, reaching 24.68 lakh hectares down from 29.56 lakh hectare the previous year.
- As per Farmers, approx. 16000 hectares of land sown with high quality variety of basmati in Kasganj district of Uttar Pradesh has been adversely affected by the seed borne fungal disease, Bakanae, on account of continuous rainfall and poor sunshine over past few weeks. It is expected that 25 percent of the crop is infected by the disease.
- Rice output is expected to reach a new high of 122.27 million tonnes in 2020-21, according to the agriculture ministry's fourth advance estimate. It is 9.83 million tonnes higher than the average production estimates of 112.44 million tonnes over the previous five years. Due to higher output of rice, wheat, and pulses, India's foodgrain production is expected to rise by 3.74 percent to a new record of 308.65 million tonnes in the crop year 2020-21 compared to 297.5 million tonnes in 2019-20 due to good monsoon rains last year. From its third estimate of 305.43 million tonnes for the same year, the estimate has been revised higher by 3.22 million tonnes.
- Procurement of paddy in ongoing KMS 2020-21 is continuing smoothly in the procuring States of India at MSP, as was done in previous seasons, and till now (up-to 18.08.2021) a quantity of over 873.48 LMT of rice higher by 13.31% against last year. About 129.03 lakh farmers have already been benefitted with MSP value of Rs.1, 62, 348.83 crore.
- Due to sluggish demand, Vietnam's 5% broken rice prices are hovering at \$ 390 per tonne. After India and Thailand, Vietnam is the world's third-largest exporter of the item. Vietnam lowered its rice-growing area by 5.4 percent this year, to 3.5 million hectares (8.6 million acres), with the goal of reducing it to 3.5 million hectares (8.6 million acres) by 2030. Farmers are having difficulty selling their newly harvested crop due to a lack of dealers. As Vietnam suffers its largest epidemic to date, farmers are finding it difficult to sell their newly harvested grain since traders are unable to make deals owing to COVID-19 mobility restrictions. Export activity was poor, due to weak demand and tough competition from Thailand and India. Rice exports from Vietnam plummeted 12.7 percent in the first seven months of this year.
- Strong demand for non-basmati Indian rice in Bangladesh boosted domestic prices, while the neighbouring country reduced its rice import levy from 25% to 15%. Bangladesh's decision will mostly benefit the eastern states of West Bengal, Bihar, and Odisha, which will be able to export more rice due to lower transportation costs via land routes than other states. However, the higher prices will most likely benefit rice producers in other states as well.
- As per DGCIS report, Basmati rice exports were 7.29 lakh tonnes in the current fiscal year Apr to May 2021. In the fiscal year 2020-21, Basmati rice was exported total 46.30 lakh tonnes.

- In Pakistan, rice prices fell sharply by 8%, approaching Indian prices. Supply outlook are good in 2021 with production expected to be 1.5% higher than the record level of 2020. However, Pakistani exports still lag 12% behind 2020 at the same time. In July, Pak 25% was quoted at \$ 339 compared to \$ 369 in June. Pakistan's rice export to China is expected to cross one million in the coming year. When compared to the previous year's Pakistan will see exponential growth in the export due to increased demand from Chinese market. Last year Vietnam, Thailand and Pakistan dominated Chinese markets with an export of 911,231 tons, 787,538 tons and 324,642 tons respectively.
- On 1 August, FCI had a stock of 29.10 million tonnes of rice in central pool while buffer norms of 7.6 million tonnes. To reduce the stock, the government approved the purchase of rice for ethanol but distillers retreated due to the current prices. It was believed that about 100 lakh tonnes of rice stock would be reduced from the central pool. The ethanol manufacturers were given a purchase price of Rs 2000 per quintal by the centre. The cost price of rice purchased in 2020-21 has been 2727 rupees, which FCI wanted to sell on Rs. 2000. FCI is not willing to sell below 2000 price but this price seems to be high to distiller.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		24-Aug-21	23-Aug-21	
Delhi (Naya Bazar)	1121 Paddy	2925	2925	Unch
	1509 Paddy	2450	2450	Unch
	DB Paddy	2900	2900	Unch
	Traditional Basmati Paddy	4800	4800	Unch
	Basmati Rice (Raw Wand)	9600	9600	Unch
	SarbatiSella Wand	3700	3700	Unch
	SBT Raw Wand	4800	4800	Unch
	ParmalSella wand	3100	3100	Unch
	Parmal Steam Wand	3200	3200	Unch
	Parmal Raw	2700	2700	Unch
	Pusa Raw Wand	5200	5200	Unch
	1121 Raw Wand	6100	6100	Unch
	1121 Sella Wand	5300	5300	Unch
	1121 Steam Wand	6200	6200	Unch
	1509 Steam Wand	5800	5800	Unch
	1509 Sella Wand	4800	4800	Unch
	Sugandha Steam	5000	5000	Unch
Punjab (Amritsar)	SarbatiSella Rice	3600	3600	Unch

	Sarbati Raw Rice	4700	4700	Unch
	Sarbati Steam(New Crop)	4900	4900	Unch
	Basmati Rice Raw	9500	9500	Unch
	Basmati Paddy	4700	4700	Unch
	ParmalGovt Quality/47	2950	2950	Unch
	Parmal Steam Wand/47	3100	3100	Unch
	1121 Steam Wand	6100	6100	Unch
	1121 Sella Wand	5200	5200	Unch
	1121 Paddy	2925	2925	Unch
	1509 Paddy	2450	2450	Unch
	1509 Sella	4700	4700	Unch
	1509 Steam	5700	5700	Unch
Haryana (Karnal)	Basmati Rice Raw	9550	9550	Unch
	Sarbati Steam(New Crop)	4950	4950	Unch
	SarbatiSella	3650	3650	Unch
	Parmal Raw Rice/14/13/47	2650	2650	Unch
	IR8	2900	2900	Unch
	1121 Sella Wand	5250	5250	Unch
	1121 Paddy	2925	2925	Unch
	ParmalSella/47	3050	3050	Unch
	PusaSella Wand	4650	4650	Unch
	Pusa Steam	5150	5150	Unch
	1121 Steam	6150	6150	Unch
	Basmati Paddy 31no.	3400	3400	Unch
	PR-Steam	3150	3150	Unch
	1509 Paddy	2450	2450	Unch
	1509 sella	4750	4750	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2650	2650	Unch
	Swarna Parboiled 100% Silky Sortex	2400	2400	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	2950	2950	Unch
	GobindBhog	5600	5600	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4150	4150	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4700	4700	Unch

	Shri Ram	5500	5500	Unch
	Vishnu Bhog	7600	7600	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2300	2300	Unch
	BPT Boiled	2950	2950	Unch
	BPT Steam	3225	3225	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	5100	5100	Unch
	Best Chinnur	6000	6000	Unch
	BPT	2900	2900	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2300	2300	Unch
	HMT RAW	4000	4000	Unch
	BPT Parboiled	3050	3050	Unch
Karnatka (Raichur)	Sona Steam	3600	3600	Unch
	Sona Raw	4700	4700	Unch
	Ganga Kaveri	3550	3550	Unch
	HMT	4500	4500	Unch
Telangna (Nizamabad)	BPT Steam	3350	3350	Unch
	BPT raw	3200	3200	Unch
	Steam kolamSortex	5000	5000	Unch
	Shri Ram kolam	5300	5300	Unch
	IR-64	2300	2300	Unch
	Kinki	1750	1750	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2400	2400	Unch
	SonaMaruti Steam	4000	4000	Unch
	IR-SILKI SORTEX	2400	2400	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	9000	9000	Unch
	1121 Steam(New Crop)	6100	6100	Unch
	1509 Steam(New Crop)	5600	5600	Unch
	SugandhSella	4200	4200	Unch
	ParmalSela(New Crop)	2800	2800	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2450	2450	Unch
	ParmalSortex	2550	2550	Unch
	KolamSortex	2575	2575	Unch

#### **Disclaimer**

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