

Domestic & International Market Highlights:

- The latest Rice Kharif sowing data suggests 388.56 lakh hectares of sowing of rice on August 27th 2021, lower 1.23% from 393.41 lakh hectares the previous year at the same time. As of Aug 27, 2021, Telangana has a total area of 17.61 lakh hectares, lower from 18.79 lakh hectares the previous year at the same time. It is 1.94 lakh hectares in Rajasthan lower from 2.14 lakh hectares the previous year, and 8.02 lakh hectares in Gujarat up from 7.71 hectares the year before. Paddy sowing in Odisha has reduced by 13.29% from the previous year, reaching 31.25 lakh hectares down from 36.04 lakh hectare the previous year.
- The agriculture ministry's fourth advance estimate suggests rice output to reach a new high of 122.27 million tonnes in 2020-21, 9.83 million tonnes higher than the average production estimates of 112.44 million tonnes over the previous five years. India's food grain production is expected to rise by 3.74 percent to a new record of 308.65 million tonnes in the crop year 2020-21 compared to 297.5 million tonnes in 2019-20 due to good monsoon rains last year
- Procurement of paddy in ongoing KMS 2020-21 is continuing smoothly in the procuring States of India at MSP, as was done in previous seasons and till now (up-to 26.08.2021) a quantity of over 873.99 LMT of rice higher by 13.36% against last year. About 129.03 lakh farmers have already been benefitted with MSP value of Rs. 1,64,951.77 crore.
- Haryana government has decided to start the procurement of paddy from 25th September and the procurement will continue till 15th November. This year around 200 procurement centres have been set up for paddy procurement by the Haryana government.
- Due to high demand of long grained rice in international market the traders are showing immense interest in buying early sown basmati varieties like Pusa basmati 1509 at the rate of Rs 2500 to Rs 2600 per quintal. For the farmers, the prices have improved compared to last year but still lower than Rs 3000 per quintal in 2019.
- The central government has decided new quality specification for the procurement of paddy. According to the specification, the broken rice percentage has reduced from 25% to 20%, the moisture content in rice has reduced from 15% to 14% and the damaged grain percentage has reduced from 3% to 2%. In case of rice unloaded at grain market, the moisture content has reduced from 17% to 16%, the permissible limit of foreign matter has been reduced from 2% to 1%.
- The Telangana government has started efforts to convince FCI to lift the rice grown this season in order to extent the ongoing cultivation of paddy so as to increase the area of cultivation from planned area of 42 lakh acres to 55 lakh acres. The production is expected to be about 1.48 crore tons at the rate of 27 quintal per acre. They are also increasing the storage capacity of government godowns from 24 lakh tonnes to 64 lakh tonnes.
- Paddy procurement in Uttar Pradesh will start from October 1 under the Minimum support Price scheme for the year 2021-22. The procurement will continue till January 31, 2022 in western UP and Bundelkhand region while in eastern UP the purchase will start from November 1 to February 28, 2022.

- India's rice export this week has improved from four and half a year low which is benefitted by improved overseas demand, though high shipping cost still remains a challenge. This week India's 5% broken parboiled variety was quoted in the range \$355 to \$360 per tonne up from \$352 to \$356 last week.
- Punjab has set to bring the acreage of rice below 2 million marks which includes both basmati and non basmati rice. The decision came up after water table that in 85 % of agricultural block has come up to dark zone. The area has been diverted to cotton and maize in order to stop overexploitation of ground water.
- Nepal has imported rice worth Rs 50.48 billion in the last fiscal year up by 51.4% than the previous year. The import expense on rice has increased by Rs 17 billion during the fiscal year 2020/21 and this amount to 3.3% of total expense on imports. Nepal imports rice mainly from India, China, Japan and Thailand.
- Thailand's 5% broken rice was quoted at \$390-\$400 per tonne down from \$390-\$403 per tonne last week. The decrease in the price has attracted buyers from Middle East but the scarcity of ships at Thai ports remains a challenge. The export of rice during January to July this year was 2.59 million tonnes down by 22% from last year.
- Despite having 1.7 million tons of rice and wheat reserves, Bangladesh is importing rice from India which is available for Tk40-42 per kg compared to home grown rice of price Tk50 per kg. The increase in imports is due to reduced import duty from 62.5 % to 25 %. During the previous fiscal year Bangladesh has imported 0.78 million tons of rice while during the current fiscal year within 2 months the government has approved import of 1.2 million from private players.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		03-Sep-21	02-Sep-21	
Delhi (Naya Bazar)	1121 Paddy	3250	2900	350
	1509 Paddy	2750	2450	300
	DB Paddy	2900	2900	Unch
	Traditional Basmati Paddy	4800	4800	Unch
	Basmati Rice (Raw Wand)	9600	9600	Unch
	SarbatiSella Wand	4100	4000	100
	SBT Raw Wand	4800	4800	Unch
	ParmalSella wand	3250	3200	50
	Parmal Steam Wand	3350	3300	50
	Parmal Raw	2700	2700	Unch

	Pusa Raw Wand	5500	5500	Unch
	1121 Raw Wand	6500	6500	Unch
	1121 Sella Wand	5600	5600	Unch
	1121 Steam Wand	6500	6500	Unch
	1509 Steam Wand	6100	6000	100
	1509 Sella Wand	5200	5100	100
	Sugandha Steam	5200	5200	Unch
Punjab (Amritsar)	SarbatiSella Rice	4000	3900	100
	Sarbati Raw Rice	4700	4700	Unch
	Sarbati Steam(New Crop)	4900	4900	Unch
	Basmati Rice Raw	9500	9500	Unch
	Basmati Paddy	4700	4700	Unch
	ParmalGovt Quality/47	2950	2950	Unch
	Parmal Steam Wand/47	3200	3200	Unch
	1121 Steam Wand	6400	6400	Unch
	1121 Sella Wand	5500	5500	Unch
	1121 Paddy	3250	2900	350
	1509 Paddy	2750	2450	300
	1509 Sella	5100	5000	100
	1509 Steam	6000	5900	100
Haryana (Karnal)	Basmati Rice Raw	9550	9550	Unch
	Sarbati Steam(New Crop)	4950	4950	Unch
	SarbatiSella	4050	3950	100
	Parmal Raw Rice/14/13/47	2650	2650	Unch
	IR8	2900	2900	Unch
	1121 Sella Wand	5550	5550	Unch
	1121 Paddy	3250	2900	350
	ParmalSella/47	3150	3150	Unch
	PusaSella Wand	5050	5050	Unch
	Pusa Steam	5450	5450	Unch
	1121 Steam	6450	6450	Unch
	Basmati Paddy 31no.	3400	3400	Unch
	PR-Steam	3250	3250	Unch
	1509 Paddy	2750	2600	150
	1509 sella	5150	5050	100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2700	2700	Unch
	Swarna Parboiled 100% Silky Sortex	2450	2450	Unch

	IR-36 Parboiled 5% Silky Sortex	2450	2450	Unch
	IR-64 Parboiled 25% Silky Sortex	2450	2450	Unch
	Miniket 5% Broken	2900	2900	Unch
	GobindBhog	5500	5500	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4100	4100	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3400	3400	Unch
Chhattisgarh (Bhatapara)	HMT	4600	4600	Unch
	Shri Ram	5400	5400	Unch
	Vishnu Bhog	7600	7600	Unch
	Dugraj	3600	3600	Unch
	Swarna	2600	2600	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2300	2300	Unch
	BPT Boiled	2950	2950	Unch
	BPT Steam	3225	3225	Unch
Maharashtra (Nagpur)	HMT Raw	4000	4000	Unch
	Shri Ram Best	5200	5200	Unch
	Best Chinnur	6100	6100	Unch
	BPT	2950	2950	Unch
	Rupali	3350	3350	Unch
Maharashtra (Gondia)	IR-36 SELLA	2350	2350	Unch
	HMT RAW	4050	4050	Unch
	BPT Parboiled	3100	3100	Unch
Karnatka (Raichur)	Sona Steam	3600	3600	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3600	3600	Unch
	HMT	4500	4500	Unch
Telangana (Nizamabad)	BPT Steam	3400	3400	Unch
	BPT raw	3300	3300	Unch
	Steam kolamSortex	5100	5100	Unch
	Shri Ram kolam	5400	5400	Unch
	IR-64	2400	2400	Unch
	Kinki	1800	1800	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2450	2450	Unch
	SonaMaruti Steam	4050	4050	Unch
	IR-SILKI SORTEX	2450	2450	Unch
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	9000	9000	Unch

	1121 Steam(New Crop)	6150	6150	Unch
	1509 Steam(New Crop)	5650	5650	Unch
	SugandhSella	4250	4250	Unch
	ParmalSela(New Crop)	2850	2850	Unch
	Sharbati Steam(New Crop)	4850	4850	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	ParmalSortex	2600	2600	Unch
	KolamSortex	2625	2625	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2021 Indian Agribusiness Systems Ltd.