

Domestic & International Market Highlights:

- The latest Rice Kharif sowing data suggests 401.15 lakh hectares of sowing of rice on September 3rd, 2021, higher 0.15% from 400.54 lakh hectares the previous year at the same time. As of September 2nd, 2021, Telangana has a total area of 18.87 lakh hectares, lower from 19.49 lakh hectares the previous year at the same time. It is 1.94 lakh hectares in Rajasthan lower from 2.18 lakh hectares the previous year, and 8.09 lakh hectares in Gujarat lower from 8.16 hectares the year before. Paddy sowing in Odisha has reduced by 8.07% from the previous year, reaching 33.13 lakh hectares down from 36.04 lakh hectare the previous year.
- The agriculture ministry's fourth advance estimate suggests rice output to reach a new high of 122.27 million tonnes in 2020-21, 9.83 million tonnes higher than the average production estimates of 112.44 million tonnes over the previous five years. India's food grain production is expected to rise by 3.74 percent to a new record of 308.65 million tonnes in the crop year 2020-21 compared to 297.5 million tonnes in 2019-20 due to good monsoon rains last year.
- Procurement of paddy in ongoing KMS 2020-21 is continuing smoothly in the procuring States of India at MSP, as was done in previous seasons and till now (up-to 05.09.2021) a quantity of over 889.62 LMT of rice higher by 15.39% against last year. About 130.47 lakh farmers have already been benefitted with MSP value of Rs. 1,67,960.77 crore.
- Haryana government has decided to start the procurement of paddy from 25th September and the procurement will continue till 15th November. This year around 200 procurement centres have been set up for paddy procurement by the Haryana government.
- Due to high demand of long grained rice in international market the traders are showing immense interest in buying early sown basmati varieties like Pusa basmati 1509 at the rate of Rs 2500 to Rs 2600 per quintal. For the farmers, the prices have improved compared to last year but still lower than Rs 3000 per quintal in 2019.
- The central government has decided new quality specification for the procurement of paddy. According to the specification, the broken rice percentage has reduced from 25% to 20%, the moisture content in rice has reduced from 15% to 14% and the damaged grain percentage has reduced from 3% to 2%. In case of rice unloaded at grain market, the moisture content has reduced from 17% to 16%, the permissible limit of foreign matter has been reduced from 2% to 1%.
- Punjab government has asked RBI and other consortium of banks to provide cash credit limit (CCL) of Rs.42000 crore for the upcoming paddy procurement which is expected to start from 1st October. This time a total of 191 lakh tonnes is expected to arrive down from 203 lakh tonnes last year with an expenditure of Rs.46000 crores.
- Paddy procurement in Uttar Pradesh will start from October 1 under the Minimum support Price scheme for the year 2021-22. The procurement will continue till January 31, 2022 in western UP and Bundelkhand region while in eastern UP the purchase will start from November 1 to February 28, 2022.



- India's rice export this week has improved from four and half a year low which is benefitted by improved overseas demand, though high shipping cost still remains a challenge. This week India's 5% broken parboiled variety was quoted in the range \$355 to \$360 per tonne up from \$352 to \$356 last week.
- Punjab has set to bring the acreage of rice below 2 million marks which includes both basmati and non basmati rice. The decision came up after water table that in 85 % of agricultural block has come up to dark zone. The area has been diverted to cotton and maize in order to stop overexploitation of ground water.
- The centre has mandated Punjab and other paddy growing states to link procurement to farmer's land and to the yield to check bogus billing and malpractice of adding previous season's procurement with current year's procurement. According to the officials, the paddy yield varies between 27 quintals per acre to 35 quintals per acre in Punjab. The season to season variation is around 2-3%. According to state remote sensing centre, the paddy is sown over 72.5 lakh acre of which 12.5 acre is contributed by basmati rice..
- Cambodia earned \$685 million from rice export to international market in first eight months of the year as the volume of rice sold abroad doubled year to year. According to agriculture ministry 2.7 million tonnes of rice are shipped to international market. The rough grain made up of 57.39 % and 87.40 % of all rice exports in terms of value and volume.

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		
		09-Sep-21	08-Sep- 21	Change
	1121 Paddy	3350	3300	50
	1509 Paddy	2850	2850	Unch
	DB Paddy	3000	2900	100
	Traditional Basmati Paddy	4800	4800	Unch
	Basmati Rice (Raw Wand)	9500	9500	Unch
	Sarbati Sella Wand	3800	3800	Unch
Delhi (Naya Bazar)	SBT Raw Wand	4600	4600	Unch
Denn (Naya Dazar)	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	2700	2700	Unch
	Pusa Raw Wand	5400	5400	Unch
	1121 Raw Wand	6300	6300	Unch
	1121 Sella Wand	5450	5450	Unch
	1121 Steam Wand	6300	6300	Unch

TODAY

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Rice Daily Fundamental Report 10th September 2021

	1509 Steam Wand	5800	5800	Unch
	1509 Sella Wand	4950	4950	Unch
	Sugandha Steam	5000	5000	Unch
	SarbatiSella Rice	3700	3700	Unch
	Sarbati Raw Rice	4500	4500	Unch
	Sarbati Steam(New Crop)	4600	4600	Unch
	Basmati Rice Raw	9400	9400	Unch
	Basmati Paddy	4700	4700	Unch
	ParmalGovt Quality/47	2950	2950	Unch
Punjab (Amritsar)	Parmal Steam Wand/47	3200	3200	Unch
	1121 Steam Wand	6200	6200	Unch
	1121 Sella Wand	5350	5350	Unch
	1121 Paddy	3350	3300	50
	1509 Paddy	2850	2850	Unch
	1509 Sella	4850	4850	Unch
	1509 Steam	5700	5700	Unch
	Basmati Rice Raw	9450	9450	Unch
	Sarbati Steam(New Crop)	4750	4750	Unch
	SarbatiSella	3750	3750	Unch
	Parmal Raw Rice/14/13/47	2650	2650	Unch
	IR8	2900	2900	Unch
	1121 Sella Wand	5400	5400	Unch
	1121 Paddy	3350	3300	50
Haryana (Karnal)	ParmalSella/47	3150	3150	Unch
	PusaSella Wand	4950	4950	Unch
	Pusa Steam	5350	5350	Unch
	1121 Steam	6250	6250	Unch
	Basmati Paddy 31no.	3400	3400	Unch
	PR-Steam	3250	3250	Unch
	1509 Paddy	2850	2850	Unch
	1509 sella	4900	4900	Unch
	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2400	2400	Unch
West Bengal (Kolkata)	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
i oot Dongal (toikata)	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	2900	2900	Unch
	GobindBhog	5500	5500	Unch

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Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4100	4100	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3400	3400	Unch
Chhattisgarh (Bhatapara)	HMT	4600	4600	Unch
	Shri Ram	5500	5500	Unch
	Vishnu Bhog	7600	7600	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
	Swarna 5% Broken	2300	2300	Unch
Chhattisgarh (Rajim)	BPT Boiled	3025	3025	Unch
	BPT Steam	3300	3300	Unch
	HMT Raw	3900	3900	Unch
	Shri Ram Best	5100	5100	Unch
Maharashtra (Nagpur)	Best Chinnur	6000	6000	Unch
	BPT	2900	2900	Unch
	Rupali	3300	3300	Unch
	IR-36 SELLA	2340	2340	Unch
Maharashtra (Gondia)	HMT RAW	4050	4050	Unch
	BPT Parboiled	3100	3100	Unch
	Sona Steam	3400	3400	Unch
	Sona Raw	4600	4600	Unch
Karnatka (Raichur)	Ganga Kaveri	3500	3500	Unch
	HMT	4800	4800	Unch
	BPT Steam	3400	3400	Unch
	BPT raw	3300	3300	Unch
	Steam kolamSortex	5000	5000	Unch
Telangna (Nizamabad)	Shri Ram kolam	5300	5300	Unch
	IR-64	2300	2300	Unch
	Kinki	1750	1750	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2450	2450	Unch
	SonaMaruti Steam	4050	4050	Unch
	IR-SILKI SORTEX	2450	2450	Unch
	Organic Basmati (New Crop)	10000	10000	Unch
Uttrakhand (Uddhamsingh Nagar)	Dehraduni Basmati(New Crop)	9000	9000	Unch
	1121 Steam(New Crop)	6100	6100	Unch
	1509 Steam(New Crop)	5600	5600	Unch
	SugandhSella	4200	4200	Unch
	ParmalSela(New Crop)	2800	2800	Unch



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	Sharbati Steam(New Crop)	4800	4800	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	ParmalSortex	2600	2600	Unch
	KolamSortex	2625	2625	Unch

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