

## **Domestic & International Market Highlights:**

- The latest Rice Kharif sowing data suggests 409.55 lakh hectares of sowing of rice on September 10th, 2021, higher 0.39% from 407.97 lakh hectares the previous year at the same time. Telangana sown 20.18 lakh hectares of rice down by 0.64% from 20.31 lakh hectares the previous year. While Odisha has sown 34.59 lakh hectare of rice down by 6.56% from 37.02 lakh hectares last year.
- The agriculture ministry's fourth advance estimate suggests rice output to reach a new high of 122.27 million tonnes in 2020-21.
- Procurement of paddy in ongoing KMS 2020-21 is continuing smoothly in the procuring States of India at MSP, as was done in previous seasons and till now (up-to 13.09.2021) a quantity of over 889.88 LMT of rice higher by 15.42% against last year. About 130.47 lakh farmers have already been benefitted with MSP value of Rs. 1,67,960.77 crore.
- The Uttar Pradesh government has cleared the paddy procurement policy for the kharif season by fixing the season by fixing the support price for common paddy at Rs 1940 per quintal and Rs 1960 per quintal for Grade A crop. It has decided that all price of paddy will be paid by all procurement agencies within 72 hours of purchase through PFMS portal of Government of India.
- South Korea has decided to purchase 350,000 tons of rice harvested this year which can be stored and utilized into the market for the future purpose. Under the plan the government will purchase 240,000 tons of packaged rice along with 100,000 tons of pre-dried rice by the end of December.
- With FCI decides not to purchase coarse rice from Telangana, the state government faces a significant challenge in initiating a change in cultivating patterns country's largest producer of coarse grain for two seasons, the state has largest number of farmers benefiting from minimum support price of rice.
- Thailand is expected to target a shipping of 6 million tons overseas this year as supply boosting rains and weaker currency has made Thailand highly competitive in international market. This year's target is higher than last year's 5.7 million ton of rice which is lowest since 1997. Thai export has been poor since last 2 years due to prolonged drought and strong baht currency.
- India is expected to export global rice trade in 2021 as expanded by port handling capacity allows world's largest rice grower after China to ship record volume to buyers across as much as 22 million tonnes of rice this year. Along with the traditional traders, China, Vietnam and Bangladesh are also making purchase from India.
- In Philippines, tariff collected from shipment for rice decreased by more than 4% to P11.69 billion in eight months to August from P12.22 billion a year ago, as the volume of imports shrank



- over 7%. The volume of imported rice has fallen to 1.74 million metric tons (MT) in first eight months from 1.88 MT a year earlier.
- The Telangana government has urged farmers in the state not to grow paddy as it will not purchase them due to already higher availability of the stocks. This has put lakhs of farmers in peril, as the rabi season is just a few months away.

## **TODAY**

Rice Daily Prices:					
	Variety	Prices (Rs/QtI)			
State/Centre		17-Sep-21	16-Sep- 21	Change	
	1121 Paddy	3200	3200	Unch	
	1509 Paddy	3033	2800	233	
	DB Paddy	3000	3000	Unch	
	Traditional Basmati Paddy	4800	4800	Unch	
	Basmati Rice (Raw Wand)	9600	9500	100	
	Sarbati Sella Wand	3800	4100	-300	
	SBT Raw Wand	4750	4900	-150	
	Parmal Sella wand	3200	3250	-50	
Delhi (Naya Bazar)	Parmal Steam Wand	3300	3350	-50	
	Parmal Raw	2600	2700	-100	
	Pusa Raw Wand	5500	5500	Unch	
	1121 Raw Wand	6400	6400	Unch	
	1121 Sella Wand	5650	5600	50	
	1121 Steam Wand	6400	6450	-50	
	1509 Steam Wand	5800	5950	-150	
	1509 Sella Wand	5250	5250	Unch	
	Sugandha Steam	5250	5100	150	
	SarbatiSella Rice	3700	4000	-300	
	Sarbati Raw Rice	4650	4600	50	
	Sarbati Steam(New Crop)	4850	4900	-50	
	Basmati Rice Raw	9500	9400	100	
Dunish (Amritaar)	Basmati Paddy	4700	4700	Unch	
Punjab (Amritsar)	ParmalGovt Quality/47	2900	2950	-50	
	Parmal Steam Wand/47	3200	3250	-50	
	1121 Steam Wand	6300	6350	-50	
	1121 Sella Wand	5550	5550	Unch	
	1121 Paddy	3300	3200	100	



	1509 Paddy	3033	2800	233
	1509 Sella	5150	5150	Unch
	1509 Steam	5700	5850	-150
	Basmati Rice Raw	9550	9450	100
	Sarbati Steam(New Crop)	4900	4950	-50
	SarbatiSella	3750	4050	-300
	Parmal Raw Rice/14/13/47	2550	2650	-100
	IR8	2900	2900	Unch
	1121 Sella Wand	5600	5550	50
	1121 Paddy	3300	3200	100
Haryana (Karnal)	ParmalSella/47	3150	3200	-50
	PusaSella Wand	5050	5050	Unch
	Pusa Steam	5550	5550	Unch
	1121 Steam	6350	6400	-50
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3250	3300	-50
	1509 Paddy	3033	2800	233
	1509 sella	5200	5200	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2400	2400	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	2900	2900	Unch
	GobindBhog	5500	5500	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4100	4100	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3400	3400	Unch
Chhattisgarh (Bhatapara)	HMT	4600	4600	Unch
	Shri Ram	5500	5500	Unch
	Vishnu Bhog	7600	7600	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
	Swarna 5% Broken	2300	2300	Unch
Chhattisgarh (Rajim)	BPT Boiled	3025	3025	Unch
	BPT Steam	3300	3300	Unch
	HMT Raw	4100	4100	Unch
Maharashtra (Nagpur)	Shri Ram Best	5100	5100	Unch
	Best Chinnur	6100	6100	Unch



	BPT	3100	3100	Unch
	Rupali	3400	3400	Unch
Maharashtra (Gondia)	IR-36 SELLA	2320	2320	Unch
	HMT RAW	4050	4050	Unch
	BPT Parboiled	3100	3100	Unch
	Sona Steam	3600	3600	Unch
Karnatka (Dajahur)	Sona Raw	4800	4800	Unch
Karnatka (Raichur)	Ganga Kaveri	3500	3500	Unch
	HMT	4500	4500	Unch
	BPT Steam	3400	3400	Unch
	BPT raw	3300	3300	Unch
Talanama (Nimamahad)	Steam kolamSortex	5000	5000	Unch
Telangna (Nizamabad)	Shri Ram kolam	5300	5300	Unch
	IR-64	2300	2300	Unch
	Kinki	1750	1750	Unch
	64-Bold Sortex/IR-64	2450	2450	Unch
Telangana (Hyderabad)	SonaMaruti Steam	4050	4050	Unch
	IR-SILKI SORTEX	2450	2450	Unch
	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	9000	9000	Unch
	1121 Steam(New Crop)	6100	6100	Unch
Uttrakhand (Uddhamsingh Nagar)	1509 Steam(New Crop)	5600	5600	Unch
ivayai )	SugandhSella	4200	4200	Unch
	ParmalSela(New Crop)	2800	2800	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2320	2320	Unch
	ParmalSortex	2500	2500	Unch
	KolamSortex	2800	2800	Unch

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2021 Indian Agribusiness Systems Ltd.