

Domestic & International Market Highlights:

- The latest Rice Kharif sowing data suggests 414.18 lakh hectares of sowing of rice as on September 17th, 2021, higher 0.20% from 413.34 lakh hectares the previous year at the same time. Telangana has sown 21.28 lakh hectares of rice up by 3.30% from 20.60 lakh hectares the previous year. While Odisha has sown 35.13 lakh hectare of rice down by 5.18% from 37.05 lakh hectares last year.
- The agriculture ministry's fourth advance estimate suggests rice output to reach a new high of 122.27 million tonnes in 2020-21.
- Procurement of paddy in ongoing KMS 2020-21 is continuing smoothly in the procuring States of India at MSP, as was done in previous seasons and till now (up-to 20.09.2021) a quantity of over 890.41 LMT of rice higher by 15.50% against last year. About 130.47 lakh farmers have already been benefitted with MSP value of Rs. 1,67,960.77 crore.
- As on 15th September 2021, 56.53% of food grains have been lifted in the country under PMGKAY phase IV. A total 112.39 LMT of food grains is lifted against 198.78 LMT allocated, as per Ministry of consumer affairs, food & public distribution. In rice, 62.86 LMT is lifted against allocated 101.69 LMT making lifting percentage as 61.81%. Andaman & Nicobar tops the country for lifting highest percentage of food grains with 93%. The PMGKAY is extended till November 2021.
- In Japan's compound feed mix, the demand for rice increases as the price of corn and sorghum surge according to USDA. The project Japan's consumption in 2021-22 to increase slightly to 8.3 million tonnes as feed consumption is expected to be more than the decline in the table rice consumption. The decrease in table rice consumption is due to decreased consumption in food services, tourism, events and inability of increased household demand.
- For the first time, Department of Food and Public Distribution (DFPD) has issued uniform specification for fortified rice kernel (FRK) for grade A and common rice in case of procurement, of which 1% of FRK (w/w) should be blended with normal rice stock. The department has issued the uniform specification of food grains for Central pool procurement with regard to Kharif marketing season 2020-21.
- Prices of both rice and paddy declined by Tk 3-4 per kg in last three days in the milling hubs of Bangladesh which traders attributed to notable rise in supply of imported grain. Release of large chunks of coarse hybrid paddy and rice by big millers, traders and rich farmers also helped cut rice prices.
- According to APEDA, the non-basmati rice export for April-July were up at 5.27 million tonnes, valued at Rs. 14,091 crores, against 3.03 million tonnes worth Rs. 8,982 crores a year ago. As per ACEA, the exports during August-September have slowed down due to increased price of 100 %

broken rice. Currently it is delivered in Chennai for Rs 20,000 – 21,000 per tonne compared to Rs 17,000 per tonne last month.

- New arrivals in South East Asia, Vietnam's payment issues and surging freight rates has impacted rice shipments from India. Malaysia has started buying Thai rice where the arrivals has started. The heavy discount bargaining has made exporters to not take consignments from Vietnam. As per TREA, the container charges make up to 10-15 % of the total cost of rice export which became 30-35 % currently making a surge in freight rates.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		23-Sep-21	22-Sep-21	
Delhi (Naya Bazar)	1121 Paddy	3300	3300	Unch
	1509 Paddy	3050	3025	25
	DB Paddy	3000	3000	Unch
	Traditional Basmati Paddy	4700	4700	Unch
	Basmati Rice (Raw Wand)	9600	9600	Unch
	Sarbati Sella Wand	3800	3800	Unch
	SBT Raw Wand	3900	4700	-800
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	2750	2650	100
	Pusa Raw Wand	5550	5500	50
	1121 Raw Wand	6450	6400	50
	1121 Sella Wand	5750	5700	50
	1121 Steam Wand	6450	6400	50
	1509 Steam Wand	5900	5900	Unch
	1509 Sella Wand	5250	5200	50
	Sugandha Steam	5350	5300	50
Punjab (Amritsar)	SarbatiSella Rice	3700	3700	Unch
	Sarbati Raw Rice	3800	3800	Unch
	Sarbati Steam(New Crop)	4850	4800	50
	Basmati Rice Raw	9500	9500	Unch
	Basmati Paddy	4600	4600	Unch
	ParmalGovt Quality/47	3000	3000	Unch
	Parmal Steam Wand/47	3200	3200	Unch
	1121 Steam Wand	6350	6300	50
	1121 Sella Wand	5650	5600	50

	1121 Paddy	3300	3300	Unch
	1509 Paddy	2946	2934	12
	1509 Sella	5150	5100	50
	1509 Steam	5800	5800	Unch
Haryana (Karnal)	Basmati Rice Raw	9550	9550	Unch
	Sarbati Steam(New Crop)	4900	4850	50
	SarbatiSella	3750	3750	Unch
	Parmal Raw Rice/14/13/47	2700	2700	Unch
	IR8	2950	2950	Unch
	1121 Sella Wand	5700	5650	50
	1121 Paddy	3300	3300	Unch
	ParmalSella/47	3150	3150	Unch
	PusaSella Wand	5050	4950	100
	Pusa Steam	5500	5450	50
	1121 Steam	6400	6350	50
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3250	3250	Unch
	1509 Paddy	2925	2941	-16
	1509 sella	5200	5150	50
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2600	2600	Unch
	Swarna Parboiled 100% Silky Sortex	2400	2400	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	2900	2900	Unch
	GobindBhog	5500	5500	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4100	4100	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3400	3400	Unch
Chhattisgarh (Bhatapara)	HMT	4300	4300	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7100	7100	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2300	2300	Unch
	BPT Boiled	3025	3025	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	5100	5100	Unch

	Best Chinnur	6300	6300	Unch
	BPT	3000	3000	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2320	2320	Unch
	HMT RAW	4050	4050	Unch
	BPT Parboiled	3100	3100	Unch
Karnatka (Raichur)	Sona Steam	3600	3600	Unch
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3500	3500	Unch
	HMT	4500	4500	Unch
Telangna (Nizamabad)	BPT Steam	3400	3400	Unch
	BPT raw	3300	3300	Unch
	Steam kolamSortex	5000	5000	Unch
	Shri Ram kolam	5300	5300	Unch
	IR-64	2300	2300	Unch
	Kinki	1750	1750	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2450	2450	Unch
	SonaMaruti Steam	4050	4050	Unch
	IR-SILKI SORTEX	2450	2450	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	9000	9000	Unch
	1121 Steam(New Crop)	6100	6100	Unch
	1509 Steam(New Crop)	5600	5600	Unch
	SugandhSella	4200	4200	Unch
	ParmalSela(New Crop)	2800	2800	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2450	2450	Unch
	ParmalSortex	2500	2500	Unch
	KolamSortex	2800	2800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2021 Indian Agribusiness Systems Ltd.