

Domestic & International Market Highlights:

- As of 12th November, Rabi paddy sowing was done in 6.059 lakh hectares down by 11.9% from 6.878 lakh hectares the previous year. Tamil Nadu has sown 5.826 lakh hectares of paddy so far down by 4.32% from 6.089 lakh hectares. In most of the southern states, the sowing of rice has started.
- As per sources, India's CPI index is expected to rise by 6 percent for food grains in the early 2021.
- Paddy procurement started in 19 districts of South Bihar on Monday. The target is to procure 45 lakh tonnes of paddy from farmers across the state till January 31st 2022.
- FCI has made it clear to Telangana government that it will not purchase parboiled rice from the state as FCI has enough stocks for next four years. They further added that they will be purchasing white rice from Telangana.
- As on 11th November 2021, FCI and state agencies have procured 231.46 lakh tonnes of paddy in India. Punjab is the top state with 165.18 lakh tonnes of procurement followed by Haryana with 53.38 lakh tonnes. Also 155.05 lakh tonnes of rice are procured all over India.
- As per reports, Brazilian rice export should reach 1.2 million tonnes based on overseas sales between January and October which totalles at 958,000 tonnes. In the same period of 2020, around 1.68 million tonnes of rice was exported.
- In Bangladesh, the prices of rice remain high despite huge imports and stocks. The retail price of coarse rice rose from Tk 44 to Tk 48 per kg up from 42.63 in May month.
- In Bangladesh, earlier import duty of 62.5 % were used to be imposed which reduced to 25%. In the government warehouses, around 13.7 lakh tonnes of rice is available which is 8.2 lakh tonnes higher than the previous year.
- In Bangladesh, central bank has directed banks to end 15 percent incentive to fragrant rice exporters. In the circular, the bank didn't mention any specific reason for this statement.
- As per sources, 47,690 MT of rice vessel THEOTOKOS is loading at Kakinada Port since 30th October 2021. Also 25,000 MT of Rice Vessel OSPREY BULKER is loading at Kakinada port since 19th October 2021. Also, 38,000 MT of rice vessel LYCAVITOS is loading at Kakinada Port since 28th October 2021. Also 17,453 MT of rice vessel ANIMA is loading at Kandla Port since 29th October 2021. And 39,000 MT of rice vessel CRESTONE is loading at Kakinada Port since 04th November 2021. Also 23,000 MT of Rice Vessel KEN MOONYS loading at Kandla Port since 06th November 2021. And 33,000 MT of rice vessel PROPEL GLORY is waiting for loading at Kandla

Port since 05th November 2021. And 18,500 MT of rice vessel RISING is waiting for loading since 06th November 2021. Also 5,500 MT of rice vessel TIVSHA is waiting for loading at Kolkata Port since 09th November 2021. And 31,000 MT of Rice Vessel LIBERTY C is loading at Krishnapatnam Port since 21st October 2021. And 32,000 MT of rice vessel ALTUS is waiting for loading at Krishnapatnam Port since 09th November 2021. Also 52,000 MT of rice vessel ESHIPS PROGRESS is loading at Vizag Port since 28th October 2021.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		17-Nov-21	16-Nov-21	
Delhi (Naya Bazar)	1121 Paddy	3800	3800	Unch
	1509 Paddy	3500	3500	Unch
	DB Paddy	3300	3300	Unch
	Traditional Basmati Paddy	4900	4900	Unch
	Basmati Rice (Raw Wand)	9700	9700	Unch
	Sarbati Sella Wand	4150	4150	Unch
	SBT Raw Wand	4650	4650	Unch
	Parmal Sella wand	3150	3150	Unch
	Parmal Steam Wand	3250	3250	Unch
	Parmal Raw	2600	2600	Unch
	Pusa Raw Wand	5800	5800	Unch
	1121 Raw Wand	7600	7600	Unch
	1121 Sella Wand	6700	6700	Unch
	1121 Steam Wand	7600	7600	Unch
	1509 Steam Wand	6750	6750	Unch
	1509 Sella Wand	6150	6150	Unch
	Sugandha Steam	5800	5800	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4000	4000	Unch
	Sarbati Raw Rice	4500	4500	Unch
	Sarbati Steam(New Crop)	4700	4700	Unch
	Basmati Rice Raw	9600	9600	Unch
	Basmati Paddy	4800	4800	Unch
	Parmal Govt Quality/47	3000	3000	Unch
	Parmal Steam Wand/47	3150	3150	Unch
	1121 Steam Wand	7600	7400	200
	1121 Sella Wand	6800	6500	300

	1121 Paddy	3750	3750	Unch
	1509 Paddy	3000	3000	Unch
	1509 Sella	5900	5900	Unch
	1509 Steam	6600	6600	Unch
Haryana (Karnal)	Basmati Rice Raw	9650	9650	Unch
	Sarbati Steam (New Crop)	4800	4800	Unch
	Sarbati Sella	4100	4100	Unch
	Parmal Raw Rice/14/13/47	2550	2550	Unch
	IR8	2900	2900	Unch
	1121 Sella Wand	7000	6650	350
	1121 Paddy	3700	3700	Unch
	Parmal Sella/47	3100	3100	Unch
	Pusa Sella Wand	5150	5150	Unch
	Pusa Steam	5750	5750	Unch
	1121 Steam	8000	7550	450
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3200	3200	Unch
	1509 Paddy	3300	3300	Unch
	1509 sella	6500	6100	400
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2500	2500	Unch
	Swarna Parboiled 100% Silky Sortex	2400	2400	Unch
	IR-36 Parboiled 5% Silky Sortex	2400	2400	Unch
	IR-64 Parboiled 25% Silky Sortex	2400	2400	Unch
	Miniket 5% Broken	2800	2800	Unch
	Gobind Bhog	5500	5500	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4100	4100	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3400	3400	Unch
Chhattisgarh (Bhatapara)	HMT	4300	4300	Unch
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2340	2340	Unch
	BPT Boiled	2990	2990	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	5000	5000	Unch

	Best Chinnur	6200	6200	Unch
	BPT	3000	3000	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2340	2340	Unch
	HMT RAW	4300	4300	Unch
	BPT Parboiled	3350	3350	Unch
Karnataka (Raichur)	Sona Steam	3350	3350	Unch
	Sona Raw	4000	4000	Unch
	Ganga Kaveri	3500	3500	Unch
	HMT	4400	4400	Unch
Telangana (Nizamabad)	BPT Steam	3250	3250	Unch
	BPT raw	3100	3100	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2200	2200	Unch
	Kinki	1800	1800	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	4100	4100	Unch
	IR-SILKI SORTEX	2500	2500	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8500	8500	Unch
	1121 Steam (New Crop)	7200	7200	Unch
	1509 Steam (New Crop)	6400	6400	Unch
	Sugandha Sella	4800	4800	Unch
	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4600	4600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2450	2450	Unch
	Parmal Sortex	2525	2525	Unch
	Kolam Sortex	2275	2275	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2021 Indian Agribusiness Systems Ltd.