

Domestic & International Market Highlights:

- As on 26th November, Rabi paddy was sown in around 7.78 lakh hectares down by 0.12 lakh hectares from 7.89 lakh hectares last year. In Tamil Nadu, around 6.92 lakh hectares has been sown up by 0.33 lakh hectares from 6.59 lakh hectares last year.
- As of 25th November, around 277.16 lakh tonnes of paddy have been procured by state agencies and FCI. In Punjab, around 186.08 lakh tonnes of paddy have been procured while from Haryana around 55.31 lakh tonnes of paddy have been procured. FCI has procured around 3.15 lakh tonnes and remaining 274.01 lakh tonnes by various state agencies. Also, approximately 165,078,9 farmers have been benefitted by the paddy procurement.
- As per Agriwatch sources, 9.50 lakh tonnes of rice were exported from India during the month of October 2021. It is 3.73 percent lower compared to September with export of 9.87 lakh tonnes.
- In Iran, around 660,000 tonnes of rice imports were cleared from the customs since March till November 2013 and order of imports of 438,300 tons of rice have been placed further. Between 2 million to 2.2 million tonnes of rice is estimated to be produced on paddy fields this year against 3-3.2 million tonnes of domestic demand. It is expected that around 1 million tonnes of imports of rice would suffice the domestic demand.
- Cabinet ministry has announced extension of PMGKAY for another four months till March 2022. The food grain under Phase V would include an estimated food subsidy at Rs. 53,344.52 crores. The total outgo of food grains in Phase V is expected to 163 LMT.
- Prices of India's 5% broken rice were unchanged at \$354 to \$360 per tonne due to increase in supply from summer sown crop. New season supplies have already started and consistent purchases are made from China, Bangladesh and Indonesia.
- Thailand's 5% broken rice prices rose to \$390-\$403 per tonne, the highest since October 14, from \$385-\$395 per tonne last week. Higher prices have prompted many local traders to buy and store the stocks to inflate the rates along with strengthening of baht.
- In Vietnam, 5% broken rice prices were unchanged at \$425-\$430 per tonne. Philippines, the largest importer of Vietnam's rice export has temporarily limit imports from Vietnam as high domestic harvest is expected.
- Bangladesh's domestic rice price remains elevated despite good harvest and hefty import duty. Bangladesh has imported 800,000 tonnes of rice since July mainly from India through land ports.

- Punjab province of Pakistan produced a record rice production of 5.766 million tonnes which include both basmati and non-basmati for the year 2021-22 against a target of 4.480 million tonnes as well as registering an increase in the yield of 1.9 percent in per acre yield compared to previous year.
- In Philippines, the rice inventory continues to drop in October declining by 26.2 percent. The rice stock inventory as on 1st Oct stood at 1.95 million tonnes lower than 2.6 million tonnes registered during the same period last year.
- Krishna district of Andhra Pradesh has set the target of procuring 8.40 lakh tonnes of paddy during the current kharif season and arranged 734 RBCs for it.
- In Ganjam district of Odisha, paddy procurement for the ongoing kharif season will start from December 29th. A target of procurement of 3,60,447 tonnes have been set this year while last year around 45,04,186 quintal of paddy was lifted against allotted target of 47,43,283.58 quintal.
- As per sources, 31,000 MT of Rice Vessel CH BELLA is loading at Kakinada Port since 23rd November 2021. Also, 54,450 MT of Rice vessel ELINA B is loading at Kakinada Port since 20th November 2021. And 31,500 MT of Rice vessel MARYAM D is loading at Kakinada Port since 20th November. And 38,000 MT of Rice Vessel COLUMBIA is loading at Kakinada Port since 20th November 2021. 33,000 MT of rice vessel PROPEL GLORY is loading at Kandla Port since 14th November 2021. And 18,500 MT of rice vessel RISING is loading at Kandla Port since 18th November 2021. And 5,500 MT of Rice Vessel ABDULLATIF is waiting for loading at Kandla Port since 20th November 2021. Also 11,000 MT of Rice vessel GIBE is waiting for loading at Kandla Port since 18th November 2021. And 21,000 MT of Rice vessel OCEAN CROSS is expected to arrive at Kandla Port on 22nd November 2021. And 50,300 MT of Rice vessel VOKARIA is expected to arrive at Kandla Port on 22nd November 2021. And 5,500 MT of Rice vessel TUHINA is expected to arrive at Kolkata Port on 20th November 2021. And 31,000 MT of Rice Vessel LIBERTY C is loading at Krishnapatnam Port since 21st October 2021. And 32,000 MT of rice vessel ALTUS is waiting for loading at Krishnapatnam Port since 09th November 2021. Also 52,000 MT of rice vessel ESHIPS PROGRESS is loading at Vizag Port since 28th October 2021.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		27-Nov-21	26-Nov-21	
Delhi (Naya Bazar)	1121 Paddy	3950	3910	40
	1509 Paddy	3350	3350	Unch
	DB Paddy	3300	3300	Unch

	Traditional Basmati Paddy	4900	4900	Unch
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	4900	4800	100
	SBT Raw Wand	5500	5400	100
	Parmal Sella wand	3500	3400	100
	Parmal Steam Wand	3600	3500	100
	Parmal Raw	2700	2650	50
	Pusa Raw Wand	6700	6600	100
	1121 Raw Wand	8600	8500	100
	1121 Sella Wand	7300	7200	100
	1121 Steam Wand	8400	8300	100
	1509 Steam Wand	7700	7600	100
	1509 Sella Wand	7000	6900	100
	Sugandha Steam	6300	6200	100
Punjab (Amritsar)	Sarbati Sella Rice	4800	4700	100
	Sarbati Raw Rice	5400	5300	100
	Sarbati Steam(New Crop)	5600	5500	100
	Basmati Rice Raw	9900	9900	Unch
	Basmati Paddy	4800	4800	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3500	3400	100
	1121 Steam Wand	8300	8200	100
	1121 Sella Wand	7200	7100	100
	1121 Paddy	4000	4020	-20
	1509 Paddy	3900	3925	-25
	1509 Sella	6900	6800	100
	1509 Steam	7600	7500	100
Haryana (Karnal)	Basmati Rice Raw	9950	9950	Unch
	Sarbati Steam (New Crop)	5650	5550	100
	Sarbati Sella	4850	4750	100
	Parmal Raw Rice/14/13/47	2650	2600	50
	IR8	3000	3000	Unch
	1121 Sella Wand	7200	7100	100
	1121 Paddy	3950	3960	-10
	Parmal Sella/47	3500	3400	100
	Pusa Sella Wand	6300	6200	100
	Pusa Steam	6600	6500	100
	1121 Steam	8300	8200	100

	Basmati Paddy 31no.	3500	3300	200
	PR-Steam	3600	3500	100
	1509 Paddy	3500	3424	76
	1509 sella	6900	6800	100
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4400	4400	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3700	3700	Unch
Chhattisgarh (Bhatapara)	HMT	4300	4300	Unch
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2340	2340	Unch
	BPT Boiled	2990	2990	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3900	3900	Unch
	Shri Ram Best	4400	4400	Unch
	Best Chinnur	6200	6200	Unch
	BPT	3000	3000	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2360	2360	Unch
	HMT RAW	4250	4250	Unch
	BPT Parboiled	3140	3140	Unch
Karnataka (Raichur)	Sona Steam	3350	3350	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3500	3500	Unch
	HMT	4500	4500	Unch
Telangana (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3150	3150	Unch
	Steam kolam Sortex	5100	5100	Unch
	Shri Ram kolam	5700	5700	Unch
	IR-64	2200	2200	Unch
	Kinki	1800	1800	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	4100	4100	Unch
	IR-SILKI SORTEX	2500	2500	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10100	10100	Unch
	Dehraduni Basmati (New Crop)	8600	8600	Unch

	1121 Steam (New Crop)	7800	7800	Unch
	1509 Steam (New Crop)	6800	6800	Unch
	Sugandha Sella	4900	4900	Unch
	Parmal Sella(New Crop)	3150	3150	Unch
	Sharbati Steam(New Crop)	4700	4700	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2450	2450	Unch
	Parmal Sortex	2525	2525	Unch
	Kolam Sortex	2900	2900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2021 Indian Agribusiness Systems Ltd.