

Domestic & International Market Highlights:

- In KMS 2021-22, a quantity of 290.98 lakh metric tonne of paddy has been procured upto 30th November 2021 which is down by 67.46 percent against 894.19 lakh metric tonnes procured in KMS 2020-21 during the corresponding period. Till now about 18.17 lakh farmers have been benefitted with MSP value of Rs. 57,032.03 crores. Maximum procurement has been done in Punjab 186.86 lakh tonnes followed by Haryana with 55.31 lakh tonnes.
- Latin American markets has opened doors for Indian Basmati rice for the first time. The consignments will leave Indian ports on December. This has come as a relief as Indian exporters have lost Iran market due to payment issues. Earlier Latin American countries depends on US for the rice but has turned to India now.
- Basmati rice prices shot up this year due to unseasonal rains during September and October months. Prices are already up by 20-40 percent this year as the supply of quality basmati rice is almost down by 15-20 percent.
- Indian rice exports could reach 20 million tonnes the current season as India is expected to produce more than 100 million tonne during kharif 2021-22. Till October around 9 million tonnes of rice has been exported though the basmati rice exports remain low due to high prices.
- As of 03rd December, rabi paddy sowing was done in 9.74 lakh hectares up by 0.36 lakh hectares from 9.37 lakh hectares the previous year during corresponding period. In Tamil Nadu, around 8.74 lakh hectares up by 0.85 lakh hectares from 7.88 lakh hectares the previous year.
- In Telangana, banks are hesitant to grant agricultural loans for paddy in the upcoming season as the uncertainty over paddy procurement persists and possible shift to alternate crops is possible.
- India's 5% broken rice was quoted at \$353 to \$358 per tonne down from last week price of \$354 to \$360 per tonne. Summer crop supplies are rising in India but the rainfall in southern and eastern parts might delay the processing in coming days.
- In Bangladesh, the price of rice increased again despite hefty imports and good crops. Bangladesh has emerged as the major buyer of rice specially from India through land ports. Since July, Bangladesh has brought nearly 800,000 tonnes of rice from India.
- Thailand's 5% broken rice was quoted at \$380-\$397 per tonne down from \$390-\$403 per tonne last week. The Thai baht weekend 1.5 percent against dollars last week translating into lower export rates. Thailand is expecting ample amount of new harvest but high freight charges and scarcity of ships pose a major challenge.

- Vietnam's 5% broken price was quoted at \$415-\$420 per tonne down from \$425-\$430 a week ago. Prices were lower as the largest importer of Vietnam's rice Philippines limit the imports of rice. The total export of rice in Vietnam could reach 6-6.5 million tonnes in current year.
- As per sources, 11,000 MT rice vessel SUPRA ONIKI is expected to arrive at Haldia Port on 04th December 2021. Also, 7,600 MT of Rice Vessel BMC ALPHA is loading at Kakinada Port on 25th November 2021. Also, 54,450 MT of Rice vessel ELINA B is loading at Kakinada Port since 20th November 2021. And 31,500 MT of Rice vessel MARYAM D is loading at Kakinada Port since 20th November. And 38,000 MT of Rice Vessel COLUMBIA is loading at Kakinada Port since 20th November 2021. And 5,500 MT of Rice Vessel ABDULLATIF is waiting for loading at Kandla Port since 20th November 2021. Also 11,000 MT of Rice vessel GIBE is waiting for loading at Kandla Port since 18th November 2021. And 21,000 MT of Rice vessel OCEAN CROSS is waiting for loading at Kandla Port since 22nd November 2021. And 6,000 MT of rice vessel SEAWAY K is waiting for loading at Kandla Port since 26th November 2021. And 50,300 MT of Rice vessel VOKARIA is waiting for loading at Kandla Port on 22nd November 2021. And 5,500 MT of Rice vessel TUHINA is loading at Kolkata Port since 25th November 2021. And 5,000 MT of Rice Vessel TIVSHA is expected to arrive at Kolkata Port on 1st December. And 31,000 MT of Rice Vessel LIBERTY C is loading at Krishnapatnam Port since 21st October 2021. And 32,000 MT of rice vessel ALTUS is loading at Krishnapatnam Port since 24th November 2021. Also 24,000 MT of rice vessel GOLDEN LOTUS is waiting for loading since 24th November 2021. Also 52,000 MT of rice vessel ESHIPS PROGRESS is loading at Vizag Port since 28th October 2021.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		03-Dec-21	02-Dec-21	
Delhi (Naya Bazar)	1121 Paddy	3800	3900	-100
	1509 Paddy	3600	3400	200
	DB Paddy	3300	3300	Unch
	Traditional Basmati Paddy	5000	5000	Unch
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	4300	4300	Unch
	SBT Raw Wand	4950	4950	Unch
	Parmal Sella wand	3250	3250	Unch
	Parmal Steam Wand	3350	3350	Unch
	Parmal Raw	2450	2450	Unch
	Pusa Raw Wand	6500	6500	Unch
	1121 Raw Wand	7850	7850	Unch
	1121 Sella Wand	7000	7000	Unch
	1121 Steam Wand	7850	7850	Unch

	1509 Steam Wand	7100	7100	Unch
	1509 Sella Wand	6300	6300	Unch
	Sugandha Steam	6000	6000	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4200	4200	Unch
	Sarbati Raw Rice	4850	4850	Unch
	Sarbati Steam(New Crop)	4900	4900	Unch
	Basmati Rice Raw	9900	9900	Unch
	Basmati Paddy	4900	4900	Unch
	Parmal Govt Quality/47	3200	3200	Unch
	Parmal Steam Wand/47	3150	3150	Unch
	1121 Steam Wand	7650	7650	Unch
	1121 Sella Wand	6800	6800	Unch
	1121 Paddy	3750	4025	-275
	1509 Paddy	3800	3800	Unch
	1509 Sella	6100	6100	Unch
	1509 Steam	6900	6900	Unch
	Basmati Rice Raw	9950	9950	Unch
Haryana (Karnal)	Sarbati Steam (New Crop)	5050	5050	Unch
	Sarbati Sella	4250	4250	Unch
	Parmal Raw Rice/14/13/47	2500	2500	Unch
	IR8	3100	3100	Unch
	1121 Sella Wand	6950	6950	Unch
	1121 Paddy	3840	3900	-60
	Parmal Sella/47	3300	3300	Unch
	Pusa Sella Wand	5950	5950	Unch
	Pusa Steam	6450	6450	Unch
	1121 Steam	7800	7800	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3300	3300	Unch
	1509 Paddy	3100	3300	-200
	1509 sella	6250	6250	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	4400	4400	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3700	3700	Unch
Chhattisgarh (Bhatapara)	HMT	4300	4300	Unch
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch

	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2340	2340	Unch
	BPT Boiled	2990	2990	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3800	3800	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	6100	6100	Unch
	BPT	3000	3000	Unch
	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2360	2360	Unch
	HMT RAW	4250	4250	Unch
	BPT Parboiled	3140	3140	Unch
Karnataka (Raichur)	Sona Steam	3400	3300	100
	Sona Raw	4800	4800	Unch
	Ganga Kaveri	3600	3500	100
	HMT	4700	4500	200
Telangana (Nizamabad)	BPT Steam	3300	3200	100
	BPT raw	3200	3150	50
	Steam kolam Sortex	5100	5100	Unch
	Shri Ram kolam	6100	5700	400
	IR-64	2350	2200	150
	Kinki	1850	1800	50
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	4100	4100	Unch
	IR-SILKI SORTEX	2500	2500	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10100	10100	Unch
	Dehraduni Basmati (New Crop)	8600	8600	Unch
	1121 Steam (New Crop)	7800	7800	Unch
	1509 Steam (New Crop)	6800	6800	Unch
	Sugandha Sella	4900	4900	Unch
	Parmal Sella(New Crop)	3150	3150	Unch
	Sharbati Steam(New Crop)	4700	4700	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2450	2450	Unch
	Parmal Sortex	2525	2525	Unch
	Kolam Sortex	3075	3075	Unch

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