

Domestic & International Market Highlights:

- As of 26th December 2021, 443.49 lakh MT of paddy has been procured in KMS 2021-22 in the procuring states. Till now approximately, 47.03 lakh farmers have been benefitted from the procurement with MSP value of Rs. 86,924.46 crore.
- In Punjab, the highest paddy procurement was done with 186.86 LMT benefitting 9.24 lakh farmers at MSP value of Rs. 36,623.64 crores. Haryana follows next with 55.30 LMT of paddy procurement benefitting 3.10 lakh farmers at MSP value of Rs. 10,839.97 crores.
- In Kerala, paddy cultivation in 42,464 hectares and paddy nursery in 4518.84 hectares were destroyed mainly due to natural calamities in 2021 and the loss was estimated at ₹60 crore.
- More than a million bags of paddy lying in the open in market yards in Odisha's Bargarh district have reportedly got damaged due to heavy rain and hailstorm. As per reports, around 1.1 million bags of paddy are lying in the open in the 193 market yards in the district and 40,000 bags are lying in the open in Sambalpur district in the same condition.
- India's 5% broken parboiled variety was steady at \$355-\$360 per tonne, unchanged from last week as demand was less due to holidays. Overseas buyers have taken a pause because of year-end holiday.
- Thailand's 5% broken prices slightly narrowed to \$387-\$396 per tonne from \$385-\$396 last week. Traders said demand had been less due to the no purchases in the market during the holiday period. As per sources, prices may go up after the new year holidays, on the back of domestic demand and exporters wanting to buy rice due to the current low prices.
- Vietnam's 5% broken rice prices were quoted at \$395-\$400 per tonne, the weakest since the week of Aug. 26, against \$395-\$405 per tonne a week earlier.
- As per APEDA, in the international market, Non-Basmati Rice has emerged as India's top export item among the many agricultural and processed food, contributing close to one-fourth of the total exports in 2020-21. India's Non-Basmati rice exports were valued at \$4799.91 million (Rs 35,477 crore) in 2020-21, the Basmati Rice exports were at \$4018.71 million (Rs 29,850 crore).
- In Uttar Pradesh, government has bought approximately 40.92 lakh metric tonnes of paddy so far, benefitting more than six lakh farmers during the 2021-22 KMS. As on December 30, total paddy worth more than Rs 7,381.08 crore has been purchased from the farmers and payment is being made within 72 hours of the purchase directly to their bank accounts.

- Food Corporation of India declared that it would do away with open storage completely and go for only CAP (covered and plinth) storage by March 2022 as there have been numerous cases across India where large number of foodgrains have been destroyed after exposing to elements, especially rains, as the food stocks were stored in the open by FCI after procurement.
- As per sources, till now 1,97,604 tonnes of rice has been deposited with FCI and 92,683 tonnes of rice with State Civil Supplies Corporation godowns in Chhattisgarh. The government said that custom milling should be done in full capacity as per agreement with rice millers. It should then be transported to Rake Point of the Food Corporation of India (FCI) at the earliest. Every day 15,000 tonnes of rice must be deposited with FCI godowns.
- Pakistan has decided to grant industry status to rice processing mills to boost the commodity's exports and solve other problems. Giving industry status to rice would help the industry get financing facilities from banks while other issues, including energy supply to the sector, would also be resolved. In addition, the industrialization of rice is expected to increase rice exports as well as its production in Pakistan.
- As of 31st December, rabi paddy sowing was done in 14.052 lakh hectares down by 0.997 lakh hectares from 15.049 lakh hectares the previous year during corresponding period. In Tamil Nadu, around 10.219 lakh hectares up by 0.817 lakh hectares from 9.402 lakh hectares the previous year.
- December rice exports from Vietnam totalled at 470,000 tonnes, worth \$242 million. Rice exports in 2021 from Vietnam were forecast to drop 0.5% earlier to 6.2 million tonnes. Revenue from rice exports in the year was expected to rise 5% to \$3.3 billion.
- As per sources, 18,700 MT of rice vessel AMIS WISDOM 1 is loading at Kakinada Port since 16th December 2021. Also, 46,000 MT of rice vessel HADI ALI SARI is loading at Kakinada Port since 24th December 2021. Also, 30,100 MT of rice vessel MISS SIMONA is loading at Kakinada Port since 20th December 2021. Also, 49,000 MT of rice vessel SEA FORTRESS is loading at Kakinada Port since 20th December 2021. Also, 18,000 MT of rice vessel MONEGASQUEE EPEE is loading at Kandla Port since 20th December 2021. And, 5,000 MT of rice vessel TUHINA is expected to arrive at Kolkata Port on 29th December 2021. And, 50,000 MT of rice vessel AQUARIUS is loading at Vizag Port since 24th December 2021. Also, 48,000 MT of rice vessel FANEROMENI is waiting for birth since 13th December 2021. Also, 28,500 MT of rice vessel PATRONUS is loading at Krishnapatnam Port since 25th December 2021.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		31-Dec-21	30-Dec-21	
Delhi (Naya Bazar)	1121 Paddy	3670	3800	-130
	1509 Paddy	3330	3400	-70
	DB Paddy	3500	3500	Unch
	Traditional Basmati Paddy	NA	NA	-
	Basmati Rice (Raw Wand)	NA	0	-
	Sarbati Sella Wand	4400	4400	Unch
	SBT Raw Wand	4900	4800	100
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3150	3150	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	5700	5700	Unch
	1121 Raw Wand	7500	7300	200
	1121 Sella Wand	6700	6600	100
	1121 Steam Wand	7500	7300	200
	1509 Steam Wand	6900	6850	50
	1509 Sella Wand	6200	6150	50
	Sugandha Steam	6200	6150	50
Punjab (Amritsar)	Sarbati Sella Rice	4300	4300	Unch
	Sarbati Raw Rice	4800	4700	100
	Sarbati Steam(New Crop)	5000	4900	100
	Basmati Rice Raw	NA	0	-
	Basmati Paddy	NA	0	-
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	7400	7200	200
	1121 Sella Wand	6600	6500	100
	1121 Paddy	3700	3720	-20
	1509 Paddy	3300	3285	15
	1509 Sella	6100	6050	50
	1509 Steam	6800	6750	50
Haryana (Karnal)	Basmati Rice Raw	NA	0	-
	Sarbati Steam (New Crop)	5050	4950	100
	Sarbati Sella	4350	4350	Unch

	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3100	3100	Unch
	1121 Sella Wand	6650	6550	100
	1121 Paddy	3700	3800	-100
	Parmal Sella/47	3050	3050	Unch
	Pusa Sella Wand	5150	5150	Unch
	Pusa Steam	5650	5650	Unch
	1121 Steam	7450	7250	200
	Basmati Paddy 31no.	NA	0	-
	PR-Steam	3100	3100	Unch
	1509 Paddy	3300	3300	Unch
	1509 sella	6150	6100	50
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	-	-	-
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	-	-	-
	Swarna Parboiled 100% Silky Sortex	-	-	-
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	-	-	-
	Gobind Bhog	-	-	-
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	-	-	-
Chhattisgarh (Bhatapara)	HMT	4300	4300	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch
	Swarna	2200	2300	-100
Chhattisgarh (Rajim)	Swarna 5% Broken	2340	2340	Unch
	BPT Boiled	3025	3025	Unch
	BPT Steam	3325	3325	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	4700	4700	Unch
	BPT	3000	3000	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2420	2360	60
	HMT RAW	4250	4250	Unch
	BPT Parboiled	3240	3140	100
Karnataka (Raichur)	Sona Steam	3450	3450	Unch

	Sona Raw	4200	4200	Unch
	Ganga Kaveri	3650	3650	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3250	3250	Unch
	BPT raw	3150	3150	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	6100	6100	Unch
	IR-64	2400	2400	Unch
	Kinki	1900	1900	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2500	2500	Unch
	Sona Maruti Steam	4100	4100	Unch
	IR-SILKI SORTEX	2500	2500	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7400	7400	Unch
	1509 Steam (New Crop)	7200	7200	Unch
	Sugandha Sella	5400	5400	Unch
	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4900	4900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2450	2400	50
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	3000	3000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2021 Indian Agribusiness Systems Ltd.