

## **Domestic & International Market Highlights:**

- As of 31<sup>st</sup> December 2021, 486.22 lakh MT of paddy has been procured in KMS 2021-22 in the
  procuring states. Till now approximately, 55.69 lakh farmers have been benefitted from the
  procurement.
- In Punjab, the highest paddy procurement was done with 186.86 LMT benefitting 9.24 lakh farmers at MSP value of Rs. 36,623.64 crores. Haryana follows next with 55.30 LMT of paddy procurement benefitting 3.10 lakh farmers at MSP value of Rs. 10,839.97 crores.
- As per reports, the Uttar Pradesh government has procured around 44 LMT of paddy from 6.64 lakh farmers till January 5 with MSP of Rs 8,227.37 crore.
- Export prices of rice from Thailand touched their highest level in nearly three months this week
  as traders anticipate increased overseas buying, Thailand's 5% broken rice prices rose to \$390\$402 per tonne compared to \$387-\$396 last week. The traders are expecting more demand
  from the overseas market this year and that some exporters have started to build stockpiles in
  anticipation.
- In Tirunelveli, paddy has been raised on 43,000 hectares against the target of 35,000 hectares.
   Against the required 13,000 tonnes of urea, the district has received only 8,000 tonnes of urea.
   Since the supply is so small and the demand is huge, the farmers have to buy urea, costing ₹
   266.50 a bag at the inflated price of ₹ 300 to 400.
- Farmers from Tamil Nadu protested to commence procurement as more than 3,000 bags of paddy were waiting for more than 20 days due to technical problem in online registration.
   Sources said that more that 18 DPCs were functioning in Orathanadu region of Tamil Nadu, but, at present only one DPC at Karukadipatti village was functional where more than 800 farmers had completed harvest of paddy.
- India's 5% broken parboiled rice price was quoted at \$359-\$363 per tonne this week, its highest level since Nov. 11, up from the last week's \$355-\$360. Demand is not good but still prices are moving higher because of strenghtening of rupee.
- According to agriculture ministry, in Bangladesh, summer rice crop in 2021 edged up 1.22% to 19.89 million tonnes from a year earlier but was 1 million tonnes short of the target. Locally known summer crop Boro, contributes to more than half of Bangladesh's typical annual rice output of around 35 million tonnes.
- In Chamarajanara district of Karnataka, farmers are opting for open market to sell paddy in the district as they are getting higher price than the MSP fixed by the government. The farmers are



getting Rs 1,950 per quintal of paddy in the open market and even getting Rs 2,600-2,800 per quintal for Jyothi variety in the open market.

- Vietnam's 5% broken rice were quoted at \$395-\$400 per tonne, its lowest level since the week of Aug. 26 last year, unchanged from a week earlier. Many exporters are increasing their purchases from farmers to fulfil the export contracts they have signed earlier.
- The price of local rice has remained stable in major markets in Nigeria. The patronage had been
  massive for local rice as many residents could hardly afford foreign rice due to its high cost.
  Many rice dealers, especially farmers, flooded the market with local rice, which made the price
  stable.
- In Rohtas district of Bihar, the state government agencies have procured 1.57 LMT of paddy in from farmers till January 5. It is nearly 26.5% of the target fixed for procurement. The government has set a target to procure 5.89 lakh tonnes of paddy on MSP.
- Bangladesh's state grains buyer has issued an international tender to purchase 50,000 tonnes of rice on 5th January 2022. The deadline for submission of price offers is January 16th 2022.
- In Pakistan, Rice exporters are facing trouble in obtaining Export Refinance Facility from their banks which are saying that due to lack of allocations from the State Bank, they are not able to enhance the current credit lines. Efforts to take rice exports up to \$2.5 billion from the current \$2.0bn mark may suffer badly despite a good production.
- As of 31st December, rabi paddy sowing was done in 14.052 lakh hectares down by 0.997 lakh hectares from 15.049 lakh hectares the previous year during corresponding period. In Tamil Nadu, around 10.219 lakh hectares up by 0.817 lakh hectares from 9.402 lakh hectares the previous year.
- As per sources, 46,000 MT of rice vessel HACI ALI SARI is loading at Kakinada Port since 24<sup>th</sup> December 2021. Also, 30,100 MT of rice vessel MISS SIMONA is loading at Kakinada Port since 20<sup>th</sup> December 2021. And 49,000 MT of rice vessel SEA FORTRESS is loading at Kakinada Port since 20<sup>th</sup> December 2021. Also, 5,000 MT of rice vessel RIDER is loading at Kandla Port since 29<sup>th</sup> December 2021. Also, 4,000 MT of rice vessel ABDULLATIF is waiting for loading at Kandla Port since 28<sup>th</sup> December 2021. Also, 35,640 MT of rice vessel PROPEL PROSPERITY is expected to arrive at Kandla Port on 31<sup>st</sup> December 2021. Also, 48,000 MT of rice vessel FANEROMENI is loading at Vizag Port since 30<sup>th</sup> December 2021.



## **TODAY**

Rice Daily Prices:					
State/Centre	Variety	Prices (Rs/Qtl)			
		06-Jan-22	05-Jan-22	Change	
	1121 Paddy	3700	3700	Unch	
	1509 Paddy	3300	3300	Unch	
	DB Paddy	3500	3500	Unch	
	Traditional Basmati Paddy	-	-	-	
	Basmati Rice (Raw Wand)	-	-	-	
	Sarbati Sella Wand	4300	4300	Unch	
	SBT Raw Wand	4800	4800	Unch	
	Parmal Sella wand	3100	3100	Unch	
Delhi (Naya Bazar)	Parmal Steam Wand	3100	3100	Unch	
	Parmal Raw	2800	2800	Unch	
	Pusa Raw Wand	5800	5800	Unch	
	1121 Raw Wand	7400	7400	Unch	
	1121 Sella Wand	6700	6700	Unch	
	1121 Steam Wand	7400	7400	Unch	
	1509 Steam Wand	6950	6950	Unch	
	1509 Sella Wand	6050	6050	Unch	
	Sugandha Steam	6000	6000	Unch	
	Sarbati Sella Rice	4200	4200	Unch	
	Sarbati Raw Rice	4700	4700	Unch	
	Sarbati Steam(New Crop)	4900	4900	Unch	
	Basmati Rice Raw	-	-	-	
	Basmati Paddy	-	-	-	
	Parmal Govt Quality/47	3100	3100	Unch	
Punjab (Amritsar)	Parmal Steam Wand/47	3000	3000	Unch	
	1121 Steam Wand	7300	7300	Unch	
	1121 Sella Wand	6600	6600	Unch	
	1121 Paddy	3700	3700	Unch	
	1509 Paddy	3300	3300	Unch	
	1509 Sella	5950	5950	Unch	
	1509 Steam	6850	6850	Unch	
	Basmati Rice Raw	-	-	-	
Haryana (Karnal)	Sarbati Steam (New Crop)	4950	4950	Unch	
	Sarbati Sella	4250	4250	Unch	
	Parmal Raw Rice/14/13/47	2750	2750	Unch	



	IR8	3100	3100	Unch
	1121 Sella Wand	6650	6650	Unch
	1121 Paddy	3700	3700	Unch
	Parmal Sella/47	3050	3050	Unch
	Pusa Sella Wand	5150	5150	Unch
	Pusa Steam	5750	5750	Unch
	1121 Steam	7350	7350	Unch
	Basmati Paddy 31no.	-	-	-
	PR-Steam	3050	3050	Unch
	1509 Paddy	3300	3300	Unch
	1509 sella	6000	6000	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	-	-	-
· · · · · · · · · · · · · · · · · · ·	Swarna Parboiled 5% Silky Sortex	-	-	-
	Swarna Parboiled 100% Silky	-	-	-
	Sortex			_
West Bengal (Kolkata)	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	-	-	-
	Gobind Bhog	-	-	-
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	-	-	-
Chhattisgarh (Bhatapara)	НМТ	4300	4300	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch
	Swarna	2200	2200	Unch
	Swarna 5% Broken	2340	2340	Unch
Chhattisgarh (Rajim)	BPT Boiled	3025	3025	Unch
	BPT Steam	3325	3325	Unch
	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
Maharashtra (Nagpur)	Best Chinnur	4700	4700	Unch
. •. ,	BPT	3000	3000	Unch
	Rupali	3250	3250	Unch
	IR-36 SELLA	2420	2420	Unch
Maharashtra (Gondia)	HMT RAW	4250	4250	Unch
manarasina (Sonaia)	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4200	4200	Unch



	Ganga Kaveri	3650	3650	Unch
	НМТ	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3250	3250	Unch
	BPT raw	3150	3150	Unch
	Steam kolam Sortex	5200	5200	Unch
	Shri Ram kolam	6100	6100	Unch
	IR-64	2400	2400	Unch
	Kinki	1900	1900	Unch
	64-Bold Sortex/IR-64	2500	2500	Unch
Telangana (Hyderabad)	Sona Maruti Steam	4100	4100	Unch
	IR-SILKI SORTEX	2500	2500	Unch
	Organic Basmati (New Crop)	10000	10000	Unch
Uttarakhand (Uddhamsingh Nagar)	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7400	7400	Unch
	1509 Steam (New Crop)	7200	7200	Unch
	Sugandha Sella	5400	5400	Unch
	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4900	4900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2450	2450	Unch
	Parmal Sortex	2550	2550	Unch
	Kolam Sortex	3000	3000	Unch

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2021 Indian Agribusiness Systems Ltd.