

**Domestic & International Market Highlights:**

- As of 31<sup>st</sup> December 2021, 486.22 lakh MT of paddy has been procured in KMS 2021-22 in the procuring states. Till now approximately, 55.69 lakh farmers have been benefitted from the procurement.
- In Punjab, the highest paddy procurement was done with 186.86 LMT benefitting 9.24 lakh farmers at MSP value of Rs. 36,623.64 crores. Haryana follows next with 55.30 LMT of paddy procurement benefitting 3.10 lakh farmers at MSP value of Rs. 10,839.97 crores.
- As per reports, the Uttar Pradesh government has procured around 44 LMT of paddy from 6.64 lakh farmers till January 5 with MSP of Rs 8,227.37 crore.
- Export prices of rice from Thailand touched their highest level in nearly three months this week as traders anticipate increased overseas buying, Thailand's 5% broken rice prices rose to \$390-\$402 per tonne compared to \$387-\$396 last week. The traders are expecting more demand from the overseas market this year and that some exporters have started to build stockpiles in anticipation.
- In Tirunelveli, paddy has been raised on 43,000 hectares against the target of 35,000 hectares. Against the required 13,000 tonnes of urea, the district has received only 8,000 tonnes of urea. Since the supply is so small and the demand is huge, the farmers have to buy urea, costing ₹ 266.50 a bag at the inflated price of ₹ 300 to 400.
- In Tamil Nadu, as the early harvest season begins, farmers in Thanjavur are facing a nearly 50% drop in samba yield due to the unseasonal rain. Samba and thalady paddy have been cultivated on 3,42,973 acres in the district which is nearly 30,500 acres more than the year's target of 3,12,500 acres.
- India's 5% broken parboiled rice price was quoted at \$359-\$363 per tonne this week, its highest level since Nov. 11, up from the last week's \$355-\$360. Demand is not good but still prices are moving higher because of strengthening of rupee.
- Nepal's paddy production this year at 4.13 MMT is the lowest in the last five years and is down by 8.74% compared to last year. Far Western and Lumbini provinces recorded the highest decline at 31.49% and 18.38% owing to heavy pre-monsoon rains.
- In Chamarajanara district of Karnataka, farmers are opting for open market to sell paddy in the district as they are getting higher price than the MSP fixed by the government. The farmers are getting Rs 1,950 per quintal of paddy in the open market and even getting Rs 2,600-2,800 per quintal for Jyothi variety in the open market.

- Vietnam's 5% broken rice were quoted at \$395-\$400 per tonne, its lowest level since the week of Aug. 26 last year, unchanged from a week earlier. Many exporters are increasing their purchases from farmers to fulfil the export contracts they have signed earlier.
- The price of local rice has remained stable in major markets in Nigeria. The patronage had been massive for local rice as many residents could hardly afford foreign rice due to its high cost. Many rice dealers, especially farmers, flooded the market with local rice, which made the price stable.
- Sri Lanka has signed MoU with Myanmar for the purchase of 1 LMT of rice. The stock of rice will be purchased with immediate effect as a buffer stock.
- Bangladesh's state grains buyer has issued an international tender to purchase 50,000 tonnes of rice on 5th January 2022. The deadline for submission of price offers is January 16th 2022.
- In Pakistan, Rice exporters are facing trouble in obtaining Export Refinance Facility from their banks which are saying that due to lack of allocations from the State Bank, they are not able to enhance the current credit lines. Efforts to take rice exports up to \$2.5 billion from the current \$2.0bn mark may suffer badly despite a good production.
- As of 07th January, Rabi paddy sowing was done in 16.44 lakh hectares down by 12.02% from 18.69 lakh hectares the previous year. Tamil Nadu has sown 10.98 lakh hectares of paddy so far up by 12.31% from 9.78 lakh hectares.
- As per USDA, in Pakistan new higher-yielding hybrid rice varieties, improved agronomic practices and increased planting area, as farmers shift out of cotton, are factors driving the increased production of rice. Pakistan harvested a record rice crop of 8.9 million tonnes in the 2021-22 marketing year, up from 8.4 million tonnes the previous year.
- As per sources, 46,000 MT of rice vessel HADI ALI SARI is loading at Kakinada Port since 24<sup>th</sup> December 2021. Also, 30,100 MT of rice vessel MISS SIMONA is loading at Kakinada Port since 20<sup>th</sup> December 2021. And 49,000 MT of rice vessel SEA FORTRESS is loading at Kakinada Port since 20<sup>th</sup> December 2021. Also, 5,000 MT of rice vessel RIDER is loading at Kandla Port since 29<sup>th</sup> December 2021. Also, 4,000 MT of rice vessel ABDULLATIF is waiting for loading at Kandla Port since 28<sup>th</sup> December 2021. Also, 35,640 MT of rice vessel PROPEL PROSPERITY is expected to arrive at Kandla Port on 31<sup>st</sup> December 2021. Also, 48,000 MT of rice vessel FANEROMENI is loading at Vizag Port since 30<sup>th</sup> December 2021.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		08-Jan-22	07-Jan-22	
Delhi (Naya Bazar)	1121 Paddy	3750	3750	Unch
	1509 Paddy	3350	3350	Unch
	DB Paddy	3500	3500	Unch
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	-	-	-
	Sarbati Sella Wand	4350	4300	50
	SBT Raw Wand	5000	4800	200
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3100	3100	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	5800	5800	Unch
	1121 Raw Wand	7350	7400	-50
	1121 Sella Wand	6700	6700	Unch
	1121 Steam Wand	7350	7400	-50
	1509 Steam Wand	6900	7000	-100
	1509 Sella Wand	6050	6100	-50
	Sugandha Steam	6000	5800	200
Punjab (Amritsar)	Sarbati Sella Rice	4350	4200	150
	Sarbati Raw Rice	4700	4700	Unch
	Sarbati Steam(New Crop)	4900	4900	Unch
	Basmati Rice Raw	-	-	-
	Basmati Paddy	-	-	-
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3000	3000	Unch
	1121 Steam Wand	7250	7300	-50
	1121 Sella Wand	6600	6600	Unch
	1121 Paddy	3700	3700	Unch
	1509 Paddy	3300	3300	Unch
	1509 Sella	5950	6000	-50
	1509 Steam	6800	6900	-100
Haryana (Karnal)	Basmati Rice Raw	-	-	-
	Sarbati Steam (New Crop)	4950	4950	Unch
	Sarbati Sella	4300	4250	50
	Parmal Raw Rice/14/13/47	2750	2750	Unch

	IR8	3100	3100	Unch
	1121 Sella Wand	6650	6650	Unch
	1121 Paddy	3700	3700	Unch
	Parmal Sella/47	3050	3050	Unch
	Pusa Sella Wand	5150	5150	Unch
	Pusa Steam	5750	5750	Unch
	1121 Steam	7300	7350	-50
	Basmati Paddy 31no.	-	-	-
	PR-Steam	3050	3050	Unch
	1509 Paddy	3300	3300	Unch
	1509 sella	6000	6050	-50
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	-	-	-
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	-	-	-
	Swarna Parboiled 100% Silky Sortex	-	-	-
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	-	-	-
	Gobind Bhog	-	-	-
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	-	-	-
Chhattisgarh (Bhatapara)	HMT	4300	4300	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch
	Swarna	2200	2200	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2340	2340	Unch
	BPT Boiled	3025	3025	Unch
	BPT Steam	3325	3325	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	4700	4700	Unch
	BPT	3000	3000	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2420	2420	Unch
	HMT RAW	4250	4250	Unch
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4200	4200	Unch

	Ganga Kaveri	3650	3650	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5800	5800	Unch
	IR-64	2300	2300	Unch
	Kinki	1950	1950	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	-	-	-
	Sona Maruti Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7400	7400	Unch
	1509 Steam (New Crop)	7200	7200	Unch
	Sugandha Sella	5400	5400	Unch
	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4900	4900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2475	2475	Unch
	Parmal Sortex	2575	2575	Unch
	Kolam Sortex	3000	3000	Unch

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2021 Indian Agribusiness Systems Ltd.