

Domestic & International Market Highlights:

- As of 09th January 2022, 532.86 lakh MT of paddy has been procured in KMS 2021-22 in the procuring states. Till now approximately, 64.07 lakh farmers have been benefitted from the procurement with MSP value of Rs. 1,04,441.45 crore.
- In Punjab, the highest paddy procurement was done with 186.86 LMT benefitting 9.24 lakh farmers at MSP value of Rs. 36,623.64 crores. Haryana follows next with 55.31 LMT of paddy procurement benefitting 3.10 lakh farmers at MSP value of Rs. 10,839.97 crores.
- In Tamil Nadu, with several spells of heavy rainfall during the northeast monsoon having damaged crops on thousands of hectares, policymakers are keeping their fingers crossed that the State will meet its rice production target of 75.5 lakh tonnes this time even though nearly 48,000 hectares of land was damaged in vaying degrees.
- Export prices of rice from Thailand touched their highest level in nearly three months this week as traders anticipate increased overseas buying, Thailand's 5% broken rice prices rose to \$390-\$402 per tonne compared to \$387-\$396 last week. The traders are expecting more demand from the overseas market this year and that some exporters have started to build stockpiles in anticipation.
- In Tamil Nadu, as the early harvest season begins, farmers in Thanjavur are facing a nearly 50% drop in samba yield due to the unseasonal rain. Samba and thalady paddy have been cultivated on 3,42,973 acres in the district which is nearly 30,500 acres more than the year's target of 3,12,500 acres.
- India's 5% broken parboiled rice price was quoted at \$359-\$363 per tonne this week, its highest level since Nov. 11, up from the last week's \$355-\$360. Demand is not good but still prices are moving higher because of strenghtening of rupee.
- As per sources, The price of Miniket variety in West Bengal is rising since December. Due to the rainfall and cyclonic activities in the previous months, the production for miniket rice fell by almost 30-35 percent which is supporting the market. The prices are almost up by Rs. 10-12 per kilogram.
- Vietnam's 5% broken rice were quoted at \$395-\$400 per tonne, its lowest level since the week of Aug. 26 last year, unchanged from a week earlier. Many exporters are increasing their purchases from farmers to fulfil the export contracts they have signed earlier.
- Bangladesh's state grains buyer has issued an international tender to purchase 50,000 tonnes of rice on 5th January 2022. The deadline for submission of price offers is January 16th 2022.

- As of 07th January, Rabi paddy sowing was done in 16.44 lakh hectares down by 12.02% from 18.69 lakh hectares the previous year. Tamil Nadu has sown 10.98 lakh hectares of paddy so far up by 12.31% from 9.78 lakh hectares.
- As per sources, Indian markets are waiting for new orders from International market which used to happen every year during the same period. Currently few Saudi Arabian orders are in line which are of very less quantity. It is mainly due to the low arrivals of tourist in Saudi Arabia, the demand for basmati rice have fallen. It is expected that the rice imports from India is about to fall by 30-40 percent. Even Iran and Iraq is buying more basmati from Pakistan due to better connectivity and bilateral trade relationship between the countries.
- As per sources, an order of 400-500 tonnes are made from Punjab, which is not enough to support the market. As a result, the market is currently trading weak. We expect basmati rice market to remain trade weak until and unless major orders are not made from Saudi Arabia.
- As per sources, 46,000 MT of rice vessel HAI ALI SARI is loading at Kakinada Port since 24th December 2021. Also, 30,100 MT of rice vessel MISS SIMONA is loading at Kakinada Port since 20th December 2021. And 49,000 MT of rice vessel SEA FORTRESS is loading at Kakinada Port since 20th December 2021. Also, 5,000 MT of rice vessel RIDER is loading at Kandla Port since 29th December 2021. Also, 4,000 MT of rice vessel ABDULLATIF is waiting for loading at Kandla Port since 28th December 2021. Also, 35,640 MT of rice vessel PROPEL PROSPERITY is expected to arrive at Kandla Port on 31st December 2021. Also, 48,000 MT of rice vessel FANEROMENI is loading at Vizag Port since 30th December 2021.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		10-Jan-22	08-Jan-22	
Delhi (Naya Bazar)	1121 Paddy	3750	3750	Unch
	1509 Paddy	3350	3350	Unch
	DB Paddy	3500	3500	Unch
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	-	-	-
	Sarbati Sella Wand	4350	4350	Unch
	SBT Raw Wand	5000	5000	Unch
	Parmal Sella wand	3150	3100	50
	Parmal Steam Wand	3150	3100	50

	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	5800	5800	Unch
	1121 Raw Wand	7400	7350	50
	1121 Sella Wand	6650	6700	-50
	1121 Steam Wand	7400	7350	50
	1509 Steam Wand	7000	6900	100
	1509 Sella Wand	6050	6050	Unch
	Sugandha Steam	5950	6000	-50
Punjab (Amritsar)	Sarbati Sella Rice	4250	4350	-100
	Sarbati Raw Rice	4700	4700	Unch
	Sarbati Steam(New Crop)	4900	4900	Unch
	Basmati Rice Raw	-	-	-
	Basmati Paddy	-	-	-
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3050	3000	50
	1121 Steam Wand	7300	7250	50
	1121 Sella Wand	6550	6600	-50
	1121 Paddy	3700	3700	Unch
	1509 Paddy	3300	3300	Unch
	1509 Sella	5950	5950	Unch
	1509 Steam	6900	6800	100
	Basmati Rice Raw	-	-	-
Haryana (Karnal)	Sarbati Steam (New Crop)	4950	4950	Unch
	Sarbati Sella	4300	4300	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3100	3100	Unch
	1121 Sella Wand	6600	6650	-50
	1121 Paddy	3700	3700	Unch
	Parmal Sella/47	3100	3050	50
	Pusa Sella Wand	5150	5150	Unch
	Pusa Steam	5700	5750	-50
	1121 Steam	7350	7300	50
	Basmati Paddy 31no.	-	-	-
	PR-Steam	3100	3050	50
	1509 Paddy	3300	3300	Unch
	1509 sella	6000	6000	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	-	-	-
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	-	-	-

	Swarna Parboiled 100% Silky Sortex	-	-	-
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	-	-	-
	Gobind Bhog	-	-	-
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	-	-	-
Chhattisgarh (Bhatapara)	HMT	4300	4300	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3500	3500	Unch
	Swarna	2200	2200	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2340	2340	Unch
	BPT Boiled	3025	3025	Unch
	BPT Steam	3325	3325	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	4700	4700	Unch
	BPT	3000	3000	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2420	2420	Unch
	HMT RAW	4250	4250	Unch
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4200	4200	Unch
	Ganga Kaveri	3650	3650	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5800	5800	Unch
	IR-64	2300	2300	Unch
	Kinki	1950	1950	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	-	-	-
	Sona Maruti Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8000	8000	Unch

	1121 Steam (New Crop)	7400	7400	Unch
	1509 Steam (New Crop)	7200	7200	Unch
	Sugandha Sella	5400	5400	Unch
	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4900	4900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2475	2475	Unch
	Parmal Sortex	2575	2575	Unch
	Kolam Sortex	3000	3000	Unch

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