

Domestic & International Market Highlights:

- As of 09th January 2022, 532.86 lakh MT of paddy has been procured in KMS 2021-22 in the procuring states. Till now approximately, 64.07 lakh farmers have been benefitted from the procurement with MSP value of Rs. 1,04,441.45 crore.
- In Punjab, the highest paddy procurement was done with 186.86 LMT benefitting 9.24 lakh farmers at MSP value of Rs. 36,623.64 crores. Haryana follows next with 55.31 LMT of paddy procurement benefitting 3.10 lakh farmers at MSP value of Rs. 10,839.97 crores.
- The lowest price offered in the tender from Bangladesh's state grains buyer to purchase 50,000 tonnes of rice which closed on 16th January 2022 was \$421.99 per tonne. Offers are still being considered and no purchase had yet been made. The lowest offer from India was made at \$427.88 per tonne CIF.
- China will soon send a shipment of rice to Sri Lanka as a donation. The donation comes in the wake of the 70-year anniversary of the Sri Lanka – China Rubber Rice pact on 1952. The shipment will impact India's rice market as Sri Lanka used to be a major importer of Indian Rice.
- Rice export prices in India this week touched their highest levels since last June which is supported by tight supplies and a stronger rupee. India's 5% broken parboiled rice was quoted at \$367-\$375 per tonne up from last week's \$359-\$363. Mills are mainly focusing on milling white rice. Parboiled supplies are very limited which is supporting the prices.
- One third of India's rice exports for the month of January are stuck due to a shortage of freight trains and most traders have stopped signing February export contracts to avoid demurrage charges. The slowdown in exports from India has allowed rival suppliers such as Thailand, Myanmar and Vietnam to increase overseas sales at higher prices. Slowing exports could force the Indian government to increase procurement from farmers. Shipments of more than 500,000 tonnes of non-basmati rice that need to be transported to Kakinada port from Chhattisgarh have been stuck due to the shortage of freight trains. Railways have diverted wagons to ship fertilizers and to serve thermal coal power plants to ensure adequate power supply this winter after power plants ran out of coal a few months ago.
- In Pakistan, due to the lack of availability of containers and high freight costs, 250,000 tonnes of rice could not be exported last year and this quantity may increase to 500,000 tonnes this year due to the severity of the situation. The country is likely to lose \$400 million in export revenue if timely steps are not taken through policy measures by restricting the movement of empty containers. Container charges which were \$70 to \$80 last year have increased to over \$1,300 per container for their Chinese destination.

- Thailand's 5% broken prices rose to their highest since mid-July 2021 at \$404-\$405 per tonne from \$390-\$402 last week. An increase in demand among exporters who had to fulfil orders made before the New Year's holidays raised prices slightly. According to reports, Thailand exported 5.39 million tonnes of rice between January and November 2021, up 2.6% from the same period a year earlier.
- As of 14th January, Rabi paddy sowing was done in 19.82 lakh hectares down by 18.52% from 24.33 lakh hectares the previous year. Tamil Nadu has sown 11.19 lakh hectares of paddy so far up from 10.12 lakh hectares. The decrease in the acreage is mainly due to Telangana and Andhra Pradesh farmers opting out sowing of paddy due to the procurement issues with centre and government's crop diversification policies.
- Vietnam's 5% broken rice was offered at \$395-\$405 per tonne widening from a range of \$395-\$400 a week ago. Sales are slow, and local traders have scaled down their purchases from farmers due to which the prices are not moving. Government customs data showed Vietnam's rice exports in 2021 fell 0.2% to 6.24 million tonnes. Exports in December fell 13.4% from November to 490,219 tonnes.
- As per sources, 29,000 MT of rice vessel ASSIMINA II is loading at Kakinada Port since 12th January 2022. And 40,000 MT of rice vessel OBSERVATOR is loading at Kakinada Port since 01st January 2022. And, 37,000 MT of rice vessel SPLIT is loading at Kakinada Port since 02nd January 2022. And 15,000 MT of rice vessel KEMET STAR is loading at Kandla Port since 09th January 2022. Also, 29,000 MT of rice vessel PROPEL PROGRESS is loading at Kandla Port since 08th January 2022. Also, 22,000 MT of rice vessel MOMENTUM PHONIX is loading at Krishnapatnam Port since 06th January 2022. Also, 41,000 MT of rice vessel SUPRA ONIKI is loading at Krishnapatnam Port since 08th January 2022.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		17-Jan-22	15-Jan-22	
Delhi (Naya Bazar)	1121 Paddy	3705	3710	-5
	1509 Paddy	3265	3280	-15
	DB Paddy	3665	3500	165
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	-	-	-
	Sarbati Sella Wand	4500	4500	Unch
	SBT Raw Wand	4900	4900	Unch

	Parmal Sella wand	3100	3150	-50
	Parmal Steam Wand	3150	3200	-50
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	5900	5900	Unch
	1121 Raw Wand	7650	7600	50
	1121 Sella Wand	6650	6650	Unch
	1121 Steam Wand	7550	7550	Unch
	1509 Steam Wand	7200	7200	Unch
	1509 Sella Wand	6150	6150	Unch
	Sugandha Steam	6100	6000	100
Punjab (Amritsar)	Sarbati Sella Rice	4400	4400	Unch
	Sarbati Raw Rice	4800	4800	Unch
	Sarbati Steam(New Crop)	5000	5000	Unch
	Basmati Rice Raw	-	-	-
	Basmati Paddy	-	-	-
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3050	3100	-50
	1121 Steam Wand	7450	7450	Unch
	1121 Sella Wand	6550	6550	Unch
	1121 Paddy	3605	3600	5
	1509 Paddy	3300	3400	-100
	1509 Sella	6050	6050	Unch
	1509 Steam	7100	7100	Unch
	Basmati Rice Raw	-	-	-
Haryana (Karnal)	Sarbati Steam (New Crop)	5050	5050	Unch
	Sarbati Sella	4450	4450	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3100	3100	Unch
	1121 Sella Wand	6600	6600	Unch
	1121 Paddy	3700	3710	-10
	Parmal Sella/47	3050	3100	-50
	Pusa Sella Wand	5250	5250	Unch
	Pusa Steam	5850	5850	Unch
	1121 Steam	7500	7500	Unch
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3100	3150	-50
	1509 Paddy	3200	3150	50
	1509 sella	6100	6100	Unch

Andhra Pradesh (Kurnool)	Sona Fine (Rice)	-	-	-
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	-	-	-
	Swarna Parboiled 100% Silky Sortex	-	-	-
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	-	-	-
	Gobind Bhog	-	-	-
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	-	-	-
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3500	3500	Unch
	Swarna	2200	2200	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2325	2325	Unch
	BPT Boiled	2980	2980	Unch
	BPT Steam	3200	3200	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	4700	4700	Unch
	BPT	3000	3000	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2420	2420	Unch
	HMT RAW	4250	4250	Unch
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4200	4200	Unch
	Ganga Kaveri	3650	3650	Unch
	HMT	4700	4700	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5800	5800	Unch
	IR-64	2300	2300	Unch
	Kinki	1950	1950	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	-	-	-
	Sona Maruti Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh)	Organic Basmati (New Crop)	10000	10000	Unch

Nagar)	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7300	7300	Unch
	1509 Steam (New Crop)	7000	7000	Unch
	Sugandha Sella	5000	5000	Unch
	Parmal Sella(New Crop)	2900	2900	Unch
	Sharbati Steam(New Crop)	4700	4900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2475	2475	Unch
	Parmal Sortex	2575	2575	Unch
	Kolam Sortex	3000	3000	Unch

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