

Domestic & International Market Highlights:

- As of 13th January 2022, 560.93 lakh metric tonnes (LMT) of paddy have been procured in KMS 2021-22 in the procuring states. Till now approximately, 68.11 lakh farmers have been benefitted from the procurement.
- To protect farmers' interests, HAFED has decided to procure around 20,000 metric tonnes (MT) paddy from different mandis to stabilize the market. There had been a sudden downfall in the market price of basmati rice and similar varieties after November month. HAFED had received a confirmed export supply order of 5,000 MT of Indian Sella Basmati Rice from a leading importer of Saudi Arabia.
- In West Bengal, the retail prices are growing causing considerable stress in households. The price of parboiled rice for fine and long grain have increased Rs. 8-12 per kg. The increase in price is mainly due to higher exports to Bangladesh and Vietnam, also the production was on lower side this season. Also, the prices of rice shot up mainly due to delay in supply as the demand rises amid covid surge and also due to crop loss reported due to untimely rains. The cost of rice per kg has gone up by Rs 5 to Rs 10 depending upon the quality. The price of minikit rice is currently trading at Rs. 48-50 from Rs 36-40 in December. Baskati was Rs 48- Rs 50 in December and currently trading at Rs 55-60. For Ratna rice, the price rose from Rs. 26-30 in December to Rs.30-35 per kg. Price of Dehradun rice also rose from Rs. 70-80 to Rs. 90-100 per kg.
- European Union backing import tariff on rice from Myanmar and Cambodia is expected to rise the shipments from Myanmar though Cambodian traders are sceptical about the shipment due to high freight charges. Italian rice traders are also doubtful as the prospect of rice entering from countries such as Myanmar will put more pressure on the Italian market and bring it back to reality.
- In Indonesia, rice prices might continue climbing until February, continuing a trend that started at the end of last year because of low harvests from November to December and forecasts of natural disasters in early 2022. It is also expected that the rice production in the month of February and March would stabilize the rice supplies and prices.
- As per trade sources, during the month of December, around 18.04 LMT of rice was exported from India at an average FOB of \$772.07 per tonne. Iran is the largest buyer of rice in the month of December with 2.14 LMT followed by Sri Lanka with 1.68 LMT. Nepal has imported 1.89 LMT of rice and China imported 1.26 LMT. The exports are 4.3 LMT higher than the November month export of 13.74 LMT. The increase in exports is mainly due to higher demand received from middle east countries owing to Ramzan festival in the month of March. Also, China had imported India's broken rice due to its competitive price compared to other competitors.

- The Philippines' paddy rice production in 2021 is likely to exceed 20 million tonnes, marking a new record high for the annual harvest despite crop losses reported from a powerful typhoon last month. This indicates that the country will be having enough stocks of rice and once the largest importer of rice, wouldn't be purchasing much rice this year. Vietnam used to be the major exporter of rice to Philippines. Philippines is not a major market for Indian rice and hence the higher production and stocks are not going to impact India's rice exports.
- As of 14th January, Rabi paddy sowing was done in 19.82 lakh hectares down by 18.52% from 24.33 lakh hectares the previous year. Tamil Nadu has sown 11.19 lakh hectares of paddy so far up from 10.12 lakh hectares. The decrease in the acreage is mainly due to Telangana and Andhra Pradesh farmers opting out sowing of paddy due to the procurement issues with centre and government's crop diversification policies.
- As per sources, 36,500 MT of rice vessel BULK PATAGONIA is loading at Kakinada Port since 17th January 2022. And 42,000 MT of rice vessel NPS MOSA is loading at Kakinada Port since 16th January 2022. Also, 39,900 MT of rice vessel STRANGE ATTRACTOR is loading at Kakinada Port since 17th January 2022. And, 55,000 metric tonnes (MT) of rice vessel ELEFROTHERIA is waiting for loading at Kandla Port since 17th January 2022. Also, 35,640 MT of rice vessel PROPEL PROSPERITY is loading at Kandla Port since 18th January 2022. Also, 22,000 MT of rice vessel MOMENTUM PHONIX is loading at Krishnapatnam Port since 06th January 2022. Also, 41,000 MT of rice vessel SUPRA ONIKI is loading at Krishnapatnam Port since 08th January 2022.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		19-Jan-22	18-Jan-22	
Delhi (Naya Bazar)	1121 Paddy	3700	3705	-5
	1509 Paddy	3265	3265	Unch
	DB Paddy	3665	3665	Unch
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	-	-	-
	Sarbati Sella Wand	4500	4500	Unch
	SBT Raw Wand	4900	4900	Unch

	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3100	3100	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	5900	5900	Unch
	1121 Raw Wand	7650	7650	Unch
	1121 Sella Wand	6650	6650	Unch
	1121 Steam Wand	7500	7500	Unch
	1509 Steam Wand	7150	7150	Unch
	1509 Sella Wand	6150	6150	Unch
	Sugandha Steam	6100	6100	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4400	4400	Unch
	Sarbati Raw Rice	4800	4800	Unch
	Sarbati Steam(New Crop)	5000	5000	Unch
	Basmati Rice Raw	-	-	-
	Basmati Paddy	-	-	-
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	7450	7450	Unch
	1121 Sella Wand	6550	6550	Unch
	1121 Paddy	3605	3605	Unch
	1509 Paddy	3300	3300	Unch
	1509 Sella	6050	6050	Unch
	1509 Steam	7050	7050	Unch
Haryana (Karnal)	Basmati Rice Raw	-	-	-
	Sarbati Steam (New Crop)	5050	5050	Unch
	Sarbati Sella	4450	4450	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3100	3100	Unch
	1121 Sella Wand	6600	6600	Unch
	1121 Paddy	3700	3700	Unch
	Parmal Sella/47	3050	3050	Unch
	Pusa Sella Wand	5250	5250	Unch
	Pusa Steam	5850	5850	Unch
	1121 Steam	7450	7450	Unch
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	3200	3200	Unch
	1509 sella	6100	6100	Unch

Andhra Pradesh (Kurnool)	Sona Fine (Rice)	-	-	-
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	-	-	-
	Swarna Parboiled 100% Silky Sortex	-	-	-
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	-	-	-
	Gobind Bhog	-	-	-
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	-	-	-
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3500	3500	Unch
	Swarna	2200	2200	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2325	2325	Unch
	BPT Boiled	2980	2980	Unch
	BPT Steam	3200	3200	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	4700	4700	Unch
	BPT	3000	3000	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2420	2420	Unch
	HMT RAW	4250	4250	Unch
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4200	4200	Unch
	Ganga Kaveri	3650	3650	Unch
	HMT	4700	4700	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5800	5800	Unch
	IR-64	2300	2300	Unch
	Kinki	1950	1950	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	-	-	-
	Sona Maruti Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
	Organic Basmati (New Crop)	10000	10000	Unch

Uttarakhand (Uddhamsingh Nagar)	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7300	7300	Unch
	1509 Steam (New Crop)	7000	7000	Unch
	Sugandha Sella	5000	5000	Unch
	Parmal Sella(New Crop)	2900	2900	Unch
	Sharbati Steam(New Crop)	4700	4900	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2475	2475	Unch
	Parmal Sortex	2575	2575	Unch
	Kolam Sortex	3000	3000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Ltd.