

Domestic & International Market Highlights:

- As of 13th January 2022, 560.93 lakh metric tonnes (LMT) of paddy have been procured in KMS 2021-22 in the procuring states. Till now approximately, 68.11 lakh farmers have been benefitted from the procurement.
- Rice prices in India reached more than seven-month high this week due to a railway wagon scarcity. India's 5% broken parboiled rice was quoted at \$375-\$382 per tonne, its highest since June, up from last week's \$367-\$375 per tonne. Railway wagons are not available and moving rice by trucks means spending nearly double on transportation. And nearly a third of India's rice exports for this month are stuck due to a shortage of freight trains. Most traders have stopped signing February export contracts to avoid extra charges.
- Grain-based ethanol manufacturers have demanded that the Centre follow dual pricing for the products made from maize and rice due to difference in realization, potentially helping the government's crop diversification plan. The same pricing for products made by both maize and rice is impacting the ethanol manufactures as the raw material costs are different for both in different season and this affect the profit cost margin.
- Thailand's 5% broken rice prices rose to \$407-\$410 per tonne, the highest since last mid-July, from \$404-\$405 per tonne last week. The baht appreciated against the U.S. dollar, causing rice prices to rise. The prices have become uncompetitive and far above India's prices.
- In Tamil Nadu, cauvery delta farmers who have cultivated Samba and Thalady paddy have urged the State government not to stop water release from Mettur dam on January 28, the stipulated date, and instead sought to continue the release to save the crops which were raised in a delayed manner owing to heavy rains. Due to the rains, the farmers have re sown the plot which has led to a major delay in the cropping.
- Vietnam's 5% broken rice was offered at \$395-\$405 per tonne, unchanged from a week ago. The market is quiet, and we expect it to remain so until after the Lunar New Year holiday and domestic supplies will remain low until the harvest beginning next month.
- The FCI is compelling the authorities of Food, Civil Supplies and Consumer Affairs (FCS&CA) in Baramulla to lift over 20,000 quintals of rice stored at the FCI go-downs in the district without waiting for the report to ascertain the quality of the grains. The issue of low-quality grains was taken up by the FCS&CA which stated that the grains around 23000 quintals in-store were of poor quality and not fit for human consumption.
- Sri Lanka has sought one million tonnes of rice from China as a part of 70 years of China-Sri Lanka pact. A million tonnes of rice is worth between 350 to 500 million dollars at current market price for Indica rice grades. The yield of the current crop in Sri Lanka is low and the rice from China

would help in stabilizing prices and supply challenge. The Indian rice export to Sri Lanka will be impacted due to the current purchase made by Sri Lanka.

- As of 21st January, Rabi paddy sowing was done in 23.606 lakh hectares down by 21.86% from 30.21 lakh hectares the previous year. Tamil Nadu has sown 11.30 lakh hectares of paddy so far up from 10.19 lakh hectares. The decrease in the acreage is mainly due to Telangana and Andhra Pradesh farmers opting out sowing of paddy due to the procurement issues with centre and government's crop diversification policies. Also, in West Bengal and Odisha, the sowing has been delayed due to unseasonal rainfalls.
- As per sources, 36,500 MT of rice vessel BULK PATAGONIA is loading at Kakinada Port since 17th January 2022. And 42,000 MT of rice vessel NPS MOSA is loading at Kakinada Port since 16th January 2022. Also, 39,900 MT of rice vessel STRANGE ATTRACTOR is loading at Kakinada Port since 17th January 2022. And, 55,000 metric tonnes (MT) of rice vessel ELEFHEROTRIA is waiting for loading at Kandla Port since 17th January 2022. Also, 35,640 MT of rice vessel PROPEL PROSPERITY is loading at Kandla Port since 18th January 2022. Also, 22,000 MT of rice vessel MOMENTUM PHONIX is loading at Krishnapatnam Port since 06th January 2022. Also, 41,000 MT of rice vessel SUPRA ONIKI is loading at Krishnapatnam Port since 08th January 2022.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		22-Jan-22	21-Jan-22	
Delhi (Naya Bazar)	1121 Paddy	3600	3600	Unch
	1509 Paddy	3250	3250	Unch
	DB Paddy	3650	3650	Unch
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	-	-	-
	Sarbati Sella Wand	4550	4550	Unch
	SBT Raw Wand	4950	4950	Unch
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3100	3100	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	5900	5900	Unch
	1121 Raw Wand	7700	7700	Unch
	1121 Sella Wand	6900	6900	Unch
	1121 Steam Wand	7700	7700	Unch

	1509 Steam Wand	7100	7100	Unch
	1509 Sella Wand	6300	6300	Unch
	Sugandha Steam	6100	6100	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4450	4450	Unch
	Sarbati Raw Rice	4850	4850	Unch
	Sarbati Steam(New Crop)	5050	5050	Unch
	Basmati Rice Raw	-	-	-
	Basmati Paddy	-	-	-
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	7600	7600	Unch
	1121 Sella Wand	6800	6800	Unch
	1121 Paddy	3600	3600	Unch
	1509 Paddy	3300	3300	Unch
	1509 Sella	6200	6200	Unch
	1509 Steam	7000	7000	Unch
Haryana (Karnal)	Basmati Rice Raw	-	-	-
	Sarbati Steam (New Crop)	5100	5100	Unch
	Sarbati Sella	4500	4500	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3100	3100	Unch
	1121 Sella Wand	6850	6850	Unch
	1121 Paddy	3700	3700	Unch
	Parmal Sella/47	3050	3050	Unch
	Pusa Sella Wand	5250	5250	Unch
	Pusa Steam	5850	5850	Unch
	1121 Steam	7650	7650	Unch
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	3300	3300	Unch
	1509 sella	6250	6250	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	-	-	-
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	-	-	-
	Swarna Parboiled 100% Silky Sortex	-	-	-
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	-	-	-
	Gobind Bhog	-	-	-

Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	-	-	-
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3500	3500	Unch
	Swarna	2200	2200	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2325	2325	Unch
	BPT Boiled	2980	2980	Unch
	BPT Steam	3200	3200	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	4700	4700	Unch
	BPT	3000	3000	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2420	2420	Unch
	HMT RAW	4250	4250	Unch
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4200	4200	Unch
	Ganga Kaveri	3650	3650	Unch
	HMT	4700	4700	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5800	5800	Unch
	IR-64	2300	2300	Unch
	Kinki	1950	1950	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	-	-	-
	Sona Maruti Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7300	7300	Unch
	1509 Steam (New Crop)	7000	7000	Unch
	Sugandha Sella	5000	5000	Unch
	Parmal Sella(New Crop)	2900	2900	Unch
	Sharbati Steam(New Crop)	4700	4900	Unch

Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2475	2475	Unch
	Parmal Sortex	2575	2575	Unch
	Kolam Sortex	3000	3000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Ltd.