

Domestic & International Market Highlights:

- As of 23<sup>rd</sup> January 2022, 606.19 lakh metric tonnes (LMT) of paddy have been procured in KMS 2021-22 in the procuring states. Till now, approximately, 77 lakh farmers have been benefitted from the procurement with the MSP value of Rs. 1,18,812.56 crore.
- In Sri Lanka, the government is promoting farmers to cultivate green gram in the barren paddy fields which cannot be used for paddy cultivation and inter season. The green gram will be used as a supporting crop between the two seasons of paddy. Sri Lanka's rice production have been low and to meet domestic demand they have imported rice from India, China and Myanmar etc.
- In Bangladesh, Kataribhog is a highly sought-after variety of rice which is not opted by farmers currently due to price fluctuations, low production levels and slow sales. Though, this year the prices have bounced back. In Dinajpur district, out of 2.61 lakh hectares of paddy cultivation only 1,400 hectares land had been cultivated under this kataribhog variety.
- As per reports, Pakistan exported rice worth \$1066.769 million during July-December (2021-22) against the exports of \$963.379 million during July-December (2020-21), showing growth of 10.73 percent. Among the rice segment, the exports of Basmati rice increased by 33.14 percent as this surge from \$228.370 million last year to \$304.043 million during the current year. The exports have been higher mainly because Iran and Iraq started purchasing basmati from Pakistan instead of India due to better connectivity.
- Cambodia Rice Federation (CRF) set for bold promotion of Cambodia's fragrant rice in some European countries in a bid to spread out the quality of milled rice to the bloc's consumers. This promotion came after EU ends three-year import tariff on Cambodia and Myanmar. The EU market accounted for more than 50 percent of Cambodia's total milled rice export in 2016 and this amount dropped sharply to around 20 percent last year. Now, this year, they are expecting at least 200,000 tonnes of rice exports to the EU.
- The rice mills in NCR are still operating 5 days a week which is affecting the rice milling process as the parboiling process is a continuous procedure. As per rice industrialists, due to the curbs they are facing 40 percent production loss. We expect that once the mills start operating with full fledge, we can see any major movement in the prices. Until then, the market is expected to stay steady.
- Due to unseasonal rains, paddy purchase couldn't happen in Bhilai district of Chhattisgarh for almost 10 days. Now, Paddy will be purchased on support price in 138 centres of the district till February 7. This was earlier scheduled for 31 January.
- In Singrauli district of Madhya Pradesh, due to insufficient space available for procured paddy and lack of milling, the paddy has been sent to other districts like Raisen. According to officials, 30

thousand tonnes have been directed to be sent to Raisen. Soon the administration for other districts will be given a target from the government level. It is believed that the paddy in Sigraili will be sent to those districts where there is milling facility along with storage.

- According to sources in the Agriculture Department, in the district of Trichy in Tamil Nadu, paddy has been raised in about 52,000 hectares during the current season. The coverage is 7,000 hectares more than the rabi season in 2020-21. The abundant storage of water in Mettur dam and the extended spells of rain during the northeast monsoon helped farmers to bring as many areas as possible under paddy cultivation. Approximately 10% of the area has been harvested so far.
- As of 21st January, Rabi paddy sowing was done in 23.606 lakh hectares down by 21.86% from 30.21 lakh hectares the previous year. Tamil Nadu has sown 11.30 lakh hectares of paddy so far up from 10.19 lakh hectares. The decrease in the acreage is mainly due to Telangana and Andhra Pradesh farmers opting out sowing of paddy due to the procurement issues with centre and government's crop diversification policies. Also, in West Bengal and Odisha, the sowing has been delayed due to unseasonal rainfalls.
- As per sources, 4,500 metric tonnes (MT) of rice vessel SUVARI KAPTAN is loading at Kandla Port since 21<sup>st</sup> January 2022. And 5,750 MT of rice vessel BEEK6 is expected to arrive at Kandla Port on 23<sup>rd</sup> January 2022. And 42,000 MT of rice vessel NPS MOSA is loading at Kakinada Port since 16<sup>th</sup> January 2022. Also, 39,900 MT of rice vessel STRANGE ATTRACTOR is loading at Kakinada Port since 17<sup>th</sup> January 2022. And, 55,000 MT of rice vessel ELEFTHEROTRIA is waiting for loading at Kandla Port since 17<sup>th</sup> January 2022. Also, 35,640 MT of rice vessel PROPEL PROSPERITY is loading at Kandla Port since 18<sup>th</sup> January 2022. Also, 22,000 MT of rice vessel MOMENTUM PHONIX is loading at Krishnapatnam Port since 06<sup>th</sup> January 2022. Also, 41,000 MT of rice vessel SUPRA ONIKI is loading at Krishnapatnam Port since 08<sup>th</sup> January 2022.

TODAY

| Rice Daily Prices: |                           |                 |           |        |
|--------------------|---------------------------|-----------------|-----------|--------|
| State/Centre       | Variety                   | Prices (Rs/Qtl) |           | Change |
|                    |                           | 25-Jan-22       | 24-Jan-22 |        |
| Delhi (Naya Bazar) | 1121 Paddy                | 3600            | 3600      | Unch   |
|                    | 1509 Paddy                | 3500            | 3500      | Unch   |
|                    | DB Paddy                  | 3650            | 3650      | Unch   |
|                    | Traditional Basmati Paddy | -               | -         | -      |
|                    | Basmati Rice (Raw Wand)   | -               | -         | -      |
|                    | Sarbati Sella Wand        | 4500            | 4600      | -100   |

|                   |                          |      |      |      |
|-------------------|--------------------------|------|------|------|
|                   | SBT Raw Wand             | 4700 | 5000 | -300 |
|                   | Parmal Sella wand        | 3100 | 3200 | -100 |
|                   | Parmal Steam Wand        | 3150 | 3150 | Unch |
|                   | Parmal Raw               | 2800 | 2800 | Unch |
|                   | Pusa Raw Wand            | 5850 | 5850 | Unch |
|                   | 1121 Raw Wand            | 7600 | 7600 | Unch |
|                   | 1121 Sella Wand          | 6800 | 6800 | Unch |
|                   | 1121 Steam Wand          | 7500 | 7600 | -100 |
|                   | 1509 Steam Wand          | 7000 | 7000 | Unch |
|                   | 1509 Sella Wand          | 6300 | 6200 | 100  |
|                   | Sugandha Steam           | 5700 | 6050 | -350 |
| Punjab (Amritsar) | Sarbati Sella Rice       | 4400 | 4500 | -100 |
|                   | Sarbati Raw Rice         | 4800 | 4900 | -100 |
|                   | Sarbati Steam(New Crop)  | 5000 | 5100 | -100 |
|                   | Basmati Rice Raw         | -    | -    | -    |
|                   | Basmati Paddy            | -    | -    | -    |
|                   | Parmal Govt Quality/47   | 3200 | 3200 | Unch |
|                   | Parmal Steam Wand/47     | 3050 | 3100 | -50  |
|                   | 1121 Steam Wand          | 7600 | 7500 | 100  |
|                   | 1121 Sella Wand          | 6800 | 6700 | 100  |
|                   | 1121 Paddy               | 3600 | 3600 | Unch |
|                   | 1509 Paddy               | 3300 | 3300 | Unch |
|                   | 1509 Sella               | 6200 | 6100 | 100  |
|                   | 1509 Steam               | 7000 | 6900 | 100  |
|                   | Basmati Rice Raw         | -    | -    | -    |
| Haryana (Karnal)  | Sarbati Steam (New Crop) | 5150 | 5150 | Unch |
|                   | Sarbati Sella            | 4550 | 4550 | Unch |
|                   | Parmal Raw Rice/14/13/47 | 2750 | 2750 | Unch |
|                   | IR8                      | 3150 | 3150 | Unch |
|                   | 1121 Sella Wand          | 6600 | 6750 | -150 |
|                   | 1121 Paddy               | 3650 | 3650 | Unch |
|                   | Parmal Sella/47          | 3100 | 3100 | Unch |
|                   | Pusa Sella Wand          | 5500 | 5300 | 200  |
|                   | Pusa Steam               | 6200 | 5900 | 300  |
|                   | 1121 Steam               | 7600 | 7550 | 50   |
|                   | Basmati Paddy 31no.      | 3300 | 3300 | Unch |
|                   | PR-Steam                 | 3150 | 3150 | Unch |
|                   | 1509 Paddy               | 3300 | 3300 | Unch |

|                                       |                                    |      |      |      |
|---------------------------------------|------------------------------------|------|------|------|
|                                       | 1509 sella                         | 6300 | 6150 | 150  |
| <b>Andhra Pradesh (Kurnool)</b>       | Sona Fine (Rice)                   | 3700 | 3700 | Unch |
| <b>West Bengal (Kolkata)</b>          | Swarna Parboiled 5% Silky Sortex   | -    | -    | -    |
|                                       | Swarna Parboiled 100% Silky Sortex | -    | -    | -    |
|                                       | IR-36 Parboiled 5% Silky Sortex    | -    | -    | -    |
|                                       | IR-64 Parboiled 25% Silky Sortex   | -    | -    | -    |
|                                       | Miniket 5% Broken                  | -    | -    | -    |
|                                       | Gobind Bhog                        | -    | -    | -    |
| <b>Andhra Pradesh (Machilipatnam)</b> | B.P.T Raw (Rice)                   | 3300 | 3300 | Unch |
| <b>Chhattisgarh (Bhatapara)</b>       | HMT                                | 4450 | 4450 | Unch |
|                                       | Shri Ram                           | 5400 | 5400 | Unch |
|                                       | Vishnu Bhog                        | 7400 | 7400 | Unch |
|                                       | Dugraj                             | 3500 | 3500 | Unch |
|                                       | Swarna                             | 2250 | 2250 | Unch |
| <b>Chhattisgarh (Rajim)</b>           | Swarna 5% Broken                   | 2350 | 2350 | Unch |
|                                       | BPT Boiled                         | 3000 | 3000 | Unch |
|                                       | BPT Steam                          | 3225 | 3225 | Unch |
| <b>Maharashtra (Nagpur)</b>           | HMT Raw                            | 3650 | 3650 | Unch |
|                                       | Shri Ram Best                      | 4600 | 4600 | Unch |
|                                       | Best Chinnur                       | 4800 | 4800 | Unch |
|                                       | BPT                                | 3050 | 3050 | Unch |
|                                       | Rupali                             | 330  | 330  | Unch |
| <b>Maharashtra (Gondia)</b>           | IR-36 SELLA                        | 2450 | 2450 | Unch |
|                                       | HMT RAW                            | 4250 | 4100 | 150  |
|                                       | BPT Parboiled                      | 3250 | 3250 | Unch |
| <b>Karnataka (Raichur)</b>            | Sona Steam                         | 3475 | 3475 | Unch |
|                                       | Sona Raw                           | 4150 | 4150 | Unch |
|                                       | Ganga Kaveri                       | 3700 | 3700 | Unch |
|                                       | HMT                                | 4750 | 4750 | Unch |
| <b>Telangana (Nizamabad)</b>          | BPT Steam                          | 3350 | 3350 | Unch |
|                                       | BPT raw                            | 3300 | 3300 | Unch |
|                                       | Steam kolam Sortex                 | 4900 | 4900 | Unch |
|                                       | Shri Ram kolam                     | 5800 | 5800 | Unch |
|                                       | IR-64                              | 2300 | 2300 | Unch |
|                                       | Kinki                              | 2000 | 2000 | Unch |
| <b>Telangana (Hyderabad)</b>          | 64-Bold Sortex/IR-64               | 2350 | 2350 | Unch |
|                                       | Sona Maruti Steam                  | -    | -    | -    |

|  |                              |       |       |      |
|--|------------------------------|-------|-------|------|
|  | IR-SILKI SORTEX              | -     | -     | -    |
| <b>Uttarakhand (Uddhamsingh Nagar)</b> | Organic Basmati (New Crop)   | 10000 | 10000 | Unch |
|  | Dehraduni Basmati (New Crop) | 8000  | 8000  | Unch |
|  | 1121 Steam (New Crop)        | 7350  | 7350  | Unch |
|  | 1509 Steam (New Crop)        | 7050  | 7050  | Unch |
|  | Sugandha Sella               | 5000  | 5000  | Unch |
|  | Parmal Sella(New Crop)       | 2925  | 2925  | Unch |
|  | Sharbati Steam(New Crop)     | 4750  | 4750  | Unch |
| <b>Gujarat (Ahmedabad)</b>             | IR 8-Jaya Sortex             | 2500  | 2500  | Unch |
|  | Parmal Sortex                | 2600  | 2600  | Unch |
|  | Kolam Sortex                 | 3025  | 3025  | Unch |

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Limited.