

Domestic & International Market Highlights:

- As of 30th January 2022, 637.86 lakh metric tonne (LMT) of paddy have been procured in KMS 2021-22 in the procuring states. Till now, approximately, 82.79 lakh farmers have been benefitted from the procurement with the MSP value of Rs. 1,25,020.85 crore.
- Finance Minister Nirmala Sitharaman on Tuesday said that the estimated procurement of wheat in Rabi 2021-22 and paddy in Kharif 2021-22 will cover 1,208 LMT of wheat and paddy from 163 lakh farmers. About ₹ 2.37 lakh crores will be direct payment of Minimum Support Price (MSP) to farmers accounts.
- Thailand became the world's third-largest rice exporter by shipping 6.12 million metric tonne (MMT) of rice last year, up 6.7 percent year-on-year. Though, the export volume has increased, the total value of exported rice in 2021 dropped 7.1 percent from the previous year i.e from \$3.7 billion to \$3.4 billion. Meanwhile, India still remains the top rice exporter for four consecutive years with 19.5 MMT of rice exported in 2021, up 33.9 percent year-on-year. Vietnam came in second with 6.24 MMT exported last year, dropping 5.2 percent year-on-year. Pakistan and the United States, meanwhile, are in fourth and fifth places, with 3.93 MMT and 2.85 MMT of rice exported in 2021.
- As of January 1, FCI had a rice supply of 53.89 MMT, which was more than seven times the stocking norm of 7.61 MMT. Paddy procurement exceeds the official annual distribution requirement of 28 MMT under the National Food Security Act (NFSA). Government is likely to continue to offer rice from the Central Pool stock for ethanol at subsidized rates for the next five years, potentially reducing stock by 10 MMT over and above normal offtake.
- Around 20 centres have been set up in the Polonnaruwa district of Sri Lanka to purchase paddy from farmers under the government guaranteed price this season. Accordingly, a guaranteed price of 92 Sri Lankan rupee for a kilo of Nadu paddy, 94 Sri Lankan rupee for a kilo of Samba paddy and 97 Sri Lankan rupee for a kilo of Keeri Samba paddy will be paid by the government. The government hopes to purchase 50,000 metric tonne of paddy from farmers.
- As of 28th January, Rabi paddy sowing was done in 28.160 lakh hectares down by 19.31% from 34.900 lakh hectares the previous year. Tamil Nadu has sown 11.38 lakh hectares of paddy so far up from 10.51 lakh hectares. The decrease in the acreage is mainly due to Telangana and Andhra Pradesh farmers opting out sowing of paddy due to the procurement issues with centre and government's crop diversification policies. Also, in West Bengal and Odisha, the sowing has been delayed due to unseasonal rainfalls.
- Supply chain issues hampered South Korean rice imports in the final quarter of 2021, leading to a 11% decrease in imports from the previous Marketing Year. The rice import forecast for 2021-22 has been revised upward to 490,000 tonne, a 19% increase, due to actual delivery of some 2021

tariff rate quota contacts moving to 2022. As per USDA, as in many Asian countries, rice consumption has been declining in South Korea in recent years, having fallen four consecutive years since a recent peak of 4.7 million tonne in 2017-18. Per capita rice consumption has declined from 59.2 kilograms in 2018-19 to a projected 55.3 kilograms in 2021-22.

- Thailand has set a rice export target at 7 MMT this year, 14.6% higher than in 2021. Thai rice exports benefit this year from a more stable baht which makes the prices more competitive and better weather conditions. Due to these factors, it is expected to produce 19.5 MMT of paddy this year, 18% up on last year's 16.5 MMT.
- As per sources, 39,000 MT of rice vessel AGGELOS B is loading at Kakinada Port since 30th January 2022. And 13,250 MT of rice vessel JOAHAR UK is waiting for loading at Kandla Port since 31st January 2021 55,000 MT of rice vessel ELEFHEROTRIA is loading at Kandla Port since 29th January 2022. And 40,000 MT of rice vessel IOANNIS THEO is loading at Kakinada Port since 26th January 2022. Also, 13,250 MT of rice vessel NADEEN is waiting for loading at Kandla Port since 27th January 2022. And 18,000 MT of rice vessel STORM RIDER is waiting for loading at Kandla Port since 25th January 2022. And 27,600 MT of rice vessel SUN BULK is waiting for loading at Kandla Port since 28th January 2022.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		02-Feb-22	01-Feb-22	
Delhi (Naya Bazar)	1121 Paddy	3800	3800	Unch
	1509 Paddy	3350	3350	Unch
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	NA	0	-
	Basmati Rice (Raw Wand)	NA	0	-
	Sarbati Sella Wand	4450	4450	Unch
	SBT Raw Wand	4900	4900	Unch
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3150	3150	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6300	6300	Unch
	1121 Raw Wand	7700	7700	Unch
	1121 Sella Wand	6750	6750	Unch

	1121 Steam Wand	7600	7600	Unch
	1509 Steam Wand	7100	7100	Unch
	1509 Sella Wand	6400	6400	Unch
	Sugandha Steam	6150	6150	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4350	4350	Unch
	Sarbati Raw Rice	4800	4800	Unch
	Sarbati Steam(New Crop)	5000	5000	Unch
	Basmati Rice Raw	NA	0	-
	Basmati Paddy	NA	0	-
	Parmal Govt Quality/47	3200	3200	Unch
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	7500	7500	Unch
	1121 Sella Wand	6650	6650	Unch
	1121 Paddy	3930	3700	230
	1509 Paddy	3250	3250	Unch
	1509 Sella	6300	6300	Unch
	1509 Steam	7000	7000	Unch
	Basmati Rice Raw	NA	0	-
	Sarbati Steam (New Crop)	5050	5050	Unch
Haryana (Karnal)	Sarbati Sella	4400	4400	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3150	3150	Unch
	1121 Sella Wand	6700	6700	Unch
	1121 Paddy	3750	3750	Unch
	Parmal Sella/47	3050	3050	Unch
	Pusa Sella Wand	5550	5550	Unch
	Pusa Steam	6250	6250	Unch
	1121 Steam	7550	7550	Unch
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	3300	3300	Unch
	1509 sella	6350	6350	Unch
	Sona Fine (Rice)	3700	3700	Unch
Andhra Pradesh (Kurnool)				
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	-	-	-
	Swarna Parboiled 100% Silky Sortex	-	-	-
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	-	-	-

	Gobind Bhog	-	-	-
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2300	2300	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2325	2325	Unch
	BPT Boiled	3100	3100	Unch
	BPT Steam	3250	3250	Unch
Maharashtra (Nagpur)	HMT Raw	3500	3500	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5000	5000	Unch
	BPT	2950	2950	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2420	60
	HMT RAW	4250	4250	Unch
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3400	3400	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3700	3700	Unch
	HMT	4700	4700	Unch
Telangana (Nizamabad)	BPT Steam	3300	3350	-50
	BPT raw	3250	3300	-50
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	5800	5800	Unch
	IR-64	2300	2300	Unch
	Kinki	1950	2000	-50
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Maruti Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7350	7350	Unch
	1509 Steam (New Crop)	7050	7050	Unch
	Sugandha Sella	5000	5000	Unch
	Parmal Sella(New Crop)	2925	2925	Unch
	Sharbati Steam(New Crop)	4750	4750	Unch

Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2525	2525	Unch
	Parmal Sortex	2610	2610	Unch
	Kolam Sortex	3000	3000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Limited.