

Domestic & International Market Highlights:

- As of 31st January 2022, 642.30 lakh metric tonne (LMT) of paddy have been procured in KMS 2021-22 in the procuring states. Till now, approximately, 83.71 lakh farmers have been benefitted from the procurement with the MSP value of Rs. 1,25,020.85 crore.
- As per sources, the government is likely to reduce up to 10 MMT of rice stocks over the next five years through subsidized prices for ethanol producers. Current estimates are that rice-based ethanol production could be around 10 MMT-11 MMT of rice annually, producing up to 4.8 billion liters of ethanol. Rice stocks on April 1, 2021 were 368% higher than the prescribed stocks level of 13.58 MMT.
- In Bihar, as of February 1, around 32.61 LMT of paddy has been procured from 4.5 lakh farmers. The procurement will end on February 15th and a target of 45 LMT of paddy has been fixed by the government.
- Andhra Pradesh government has to pay over ₹320 crore to farmers towards paddy which was procured from them during the kharif-2021-22 in East Godavari district. During the year, the government procured above 6.18 LMT of paddy from 1.17 lakh farmers in the district. The total worth of paddy procured is ₹1,200 crore. However, it has paid ₹880 crore till date. The delay in clearing the pending amount would further impact the rabi operations in the district, where paddy is sown in over 1.68 lakh hectares in the rabi season.
- Around 20 centres have been set up in the Polonnaruwa district of Sri Lanka to purchase paddy from farmers under the government guaranteed price this season. Accordingly, a guaranteed price of 92 Sri Lankan rupee for a kilo of Nadu paddy, 94 Sri Lankan rupee for a kilo of Samba paddy and 97 Sri Lankan rupee for a kilo of Keeri Samba paddy will be paid by the government. The government hopes to purchase 50,000 metric tonne of paddy from farmers.
- As of 28th January, Rabi paddy sowing was done in 28.160 lakh hectares down by 19.31% from 34.900 lakh hectares the previous year. Tamil Nadu has sown 11.38 lakh hectares of paddy so far up from 10.51 lakh hectares. The decrease in the acreage is mainly due to Telangana and Andhra Pradesh farmers opting out sowing of paddy due to the procurement issues with centre and government's crop diversification policies. Also, in West Bengal and Odisha, the sowing has been delayed due to unseasonal rainfalls.
- Supply chain issues hampered South Korean rice imports in the final quarter of 2021, leading to a 11% decrease in imports from the previous Marketing Year. The rice import forecast for 2021-22 has been revised upward to 490,000 tonne, a 19% increase, due to actual delivery of some 2021 tariff rate quota contacts moving to 2022. As per USDA, as in many Asian countries, rice consumption has been declining in South Korea in recent years, having fallen four consecutive

years since a recent peak of 4.7 million tonne in 2017-18. Per capita rice consumption has declined from 59.2 kilograms in 2018-19 to a projected 55.3 kilograms in 2021-22.

- Thailand has set a rice export target at 7 MMT this year, 14.6% higher than in 2021. Thai rice exports benefit this year from a more stable baht which makes the prices more competitive and better weather conditions. Due to these factors, it is expected to produce 19.5 MMT of paddy this year, 18% up on last year's 16.5 MMT.
- As per sources, 39,000 MT of rice vessel AGGELOS B is loading at Kakinada Port since 30th January 2022. And 13,250 MT of rice vessel JOAHAR UK is waiting for loading at Kandla Port since 31st January 2021 55,000 MT of rice vessel ELEFHEROTRIA is loading at Kandla Port since 29th January 2022. And 40,000 MT of rice vessel IOANNIS THEO is loading at Kakinada Port since 26th January 2022. Also, 13,250 MT of rice vessel NADEEN is waiting for loading at Kandla Port since 27th January 2022. And 18,000 MT of rice vessel STORM RIDER is waiting for loading at Kandla Port since 25th January 2022. And 27,600 MT of rice vessel SUN BULK is waiting for loading at Kandla Port since 28th January 2022.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		03-Feb-22	02-Feb-22	
Delhi (Naya Bazar)	1121 Paddy	3780	3800	-20
	1509 Paddy	3300	3350	-50
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	NA	NA	-
	Basmati Rice (Raw Wand)	NA	NA	-
	Sarbati Sella Wand	4550	4450	100
	SBT Raw Wand	4950	4900	50
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3150	3150	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6300	6300	Unch
	1121 Raw Wand	7900	7700	200
	1121 Sella Wand	7000	6750	250
	1121 Steam Wand	7900	7600	300
	1509 Steam Wand	7200	7100	100

	1509 Sella Wand	6400	6400	Unch
	Sugandha Steam	6150	6150	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4450	4350	100
	Sarbati Raw Rice	4850	4800	50
	Sarbati Steam(New Crop)	5050	5000	50
	Basmati Rice Raw	NA	NA	-
	Basmati Paddy	NA	NA	-
	Parmal Govt Quality/47	3000	3200	-200
	Parmal Steam Wand/47	3050	3050	Unch
	1121 Steam Wand	7800	7500	300
	1121 Sella Wand	6900	6650	250
	1121 Paddy	3680	3930	-250
	1509 Paddy	3200	3250	-50
	1509 Sella	6300	6300	Unch
	1509 Steam	7100	7000	100
Haryana (Karnal)	Basmati Rice Raw	NA	NA	-
	Sarbati Steam (New Crop)	5100	5050	50
	Sarbati Sella	4500	4400	100
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3200	3150	50
	1121 Sella Wand	6950	6700	250
	1121 Paddy	3795	3750	45
	Parmal Sella/47	3050	3050	Unch
	Pusa Sella Wand	5550	5550	Unch
	Pusa Steam	6150	6250	-100
	1121 Steam	7850	7550	300
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	3100	3300	-200
	1509 sella	6350	6350	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2270	2270	Unch
	Swarna Parboiled 100% Silky Sortex	1850	1850	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	2370	2370	Unch
	Miniket 5% Broken	4485	4485	Unch
	Gobind Bhog	8350	8350	Unch

Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3400	100
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2300	2300	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2325	2325	Unch
	BPT Boiled	3100	3100	Unch
	BPT Steam	3250	3250	Unch
Maharashtra (Nagpur)	HMT Raw	3500	3500	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5000	5000	Unch
	BPT	2950	2950	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4250	4350	-100
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3400	3400	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3700	3700	Unch
	HMT	4700	4700	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	5800	5800	Unch
	IR-64	2300	2300	Unch
	Kinki	1950	1950	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Maruti Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7350	7350	Unch
	1509 Steam (New Crop)	7050	7050	Unch
	Sugandha Sella	5000	5000	Unch
	Parmal Sella(New Crop)	2925	2925	Unch
	Sharbati Steam(New Crop)	4750	4750	Unch

Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2525	2525	Unch
	Parmal Sortex	2610	2610	Unch
	Kolam Sortex	3000	3000	Unch

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