

**Domestic & International Market Highlights:**

- As of 31<sup>st</sup> January 2022, 642.30 lakh metric tonne (LMT) of paddy have been procured in KMS 2021-22 in the procuring states. Till now, approximately, 83.71 lakh farmers have been benefitted from the procurement with the MSP value of Rs. 1,25,020.85 crore.
- In Chhattisgarh as of 4<sup>th</sup> February, the government has procured 97.71 lakh tonne of paddy from 21.74 lakh farmers at cooperative societies across the state and released Rs 19,000.46 crores to them. The Chhattisgarh government is slowly moving ahead to achieve the set target for procurement of 105 lakh tonne of paddy from over 24 lakh registered farmers this Kharif season. The procurement is going on at 2,399 cooperative societies and will end on February 7.
- In coming season, it is expected that more 1509/1121/1718 varieties will be sown at higher level compared to traditional basmati variety. Traditional basmati yield remains around 15-16 quintal per acre compared to 20-24 quintal in case of other varieties and also traditional basmati requires more inputs and can only be harvested by hand.
- Currently, the stock of traditional basmati is negligible and is available with few stockists. And, now a days in market, the demand is rising for traditional basmati which would mark beneficial for the stockists as the prices can go high in coming days which is currently at Rs. 6100-6150 for Sella rice.
- Rice export prices in India fell for a second straight week as buyers opted for cheaper offers from Pakistan and Myanmar offering the rice at competitive price, while activity in other Asian hubs remained relatively quiet due to the Lunar New Year holidays. India's 5% broken parboiled variety was quoted at \$370 to \$376 per tonne this week, down from last week's range of \$372 to \$379. Freight train availability is still limited, and that has been delaying shipments for deals signed last month.
- As of 28th January, Rabi paddy sowing was done in 28.160 lakh hectares down by 19.31% from 34.900 lakh hectares the previous year. Tamil Nadu has sown 11.38 lakh hectares of paddy so far up from 10.51 lakh hectares. The decrease in the acreage is mainly due to Telangana and Andhra Pradesh farmers opting out sowing of paddy due to the procurement issues with centre and government's crop diversification policies. Also, in West Bengal and Odisha, the sowing has been delayed due to unseasonal rainfalls.
- Thailand's 5% broken rice prices were little changed at \$408-\$417 per tonne, compared to \$408-\$415 last week. The market was still dull from the Lunar New Year holidays and most businesses have not resumed. Some orders made before the New Year were fulfilled last week and some new deals have been made with buyers from Southeast Asian countries such as the Philippines, Singapore and Malaysia.

- In Bangladesh, farmers are expanding cultivation of hybrid rice to reap benefits of higher yield than inbred varieties and to make profit from sale of the staple food. The cultivation of hybrid rice during the current season has reached 12.11 lakh hectares and while government has set a target of 12.36 lakh hectares. The hybrid rice is expected to produce 20 percent higher than the normal variety and the acreage has increased by 34 percent from 9.04 lakh hectares the previous year.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		05-Feb-22	04-Feb-22	
Delhi (Naya Bazar)	1121 Paddy	3750	3780	-30
	1509 Paddy	3380	3300	80
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	-	-	-
	Sarbati Sella Wand	4550	4550	Unch
	SBT Raw Wand	4950	4950	Unch
	Parmal Sella wand	3100	3100	Unch
	Parmal Steam Wand	3150	3150	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6300	6300	Unch
	1121 Raw Wand	7900	7900	Unch
	1121 Sella Wand	7100	7000	100
	1121 Steam Wand	7700	7900	-200
	1509 Steam Wand	7100	7200	-100
	1509 Sella Wand	6500	6400	100
	Sugandha Steam	6000	6150	-150
Punjab (Amritsar)	Sarbati Sella Rice	4450	4450	Unch
	Sarbati Raw Rice	4850	4850	Unch
	Sarbati Steam(New Crop)	5050	5050	Unch
	Basmati Rice Raw	-	-	-
	Basmati Paddy	-	-	-
	Parmal Govt Quality/47	3000	3000	Unch
	Parmal Steam Wand/47	3050	3050	Unch

	1121 Steam Wand	7800	7800	Unch
	1121 Sella Wand	6900	6900	Unch
	1121 Paddy	3680	3680	Unch
	1509 Paddy	3200	3200	Unch
	1509 Sella	6300	6300	Unch
	1509 Steam	7200	7100	100
Haryana (Karnal)	Basmati Rice Raw	-	-	-
	Sarbati Steam (New Crop)	5100	5100	Unch
	Sarbati Sella	4500	4500	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3200	3200	Unch
	1121 Sella Wand	6800	6950	-150
	1121 Paddy	3730	3795	-65
	Parmal Sella/47	3050	3050	Unch
	Pusa Sella Wand	5550	5550	Unch
	Pusa Steam	6150	6150	Unch
	1121 Steam	8000	7850	150
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3100	3100	Unch
	1509 Paddy	3330	3100	230
	1509 sella	6600	6350	250
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2270	2270	Unch
	Swarna Parboiled 100% Silky Sortex	1850	1850	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	4485	4485	Unch
	Gobind Bhog	-	-	-
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3600	3600	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3500	3500	Unch
	Swarna	2300	2300	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2325	2325	Unch
	BPT Boiled	3100	3100	Unch
	BPT Steam	3250	3250	Unch

Maharashtra (Nagpur)	HMT Raw	3600	3500	100
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5000	5000	Unch
	BPT	2950	2950	Unch
	Rupali	3200	3250	-50
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3400	3400	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3800	3700	100
	HMT	5100	4700	400
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3250	3250	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	5800	5800	Unch
	IR-64	2300	2300	Unch
	Kinki	1950	1950	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Maruti Steam	NA	0	-
	IR-SILKI SORTEX	NA	0	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7400	7350	50
	1509 Steam (New Crop)	7100	7050	50
	Sugandha Sella	5100	5000	100
	Parmal Sella(New Crop)	3000	2925	75
	Sharbati Steam(New Crop)	4800	4750	50
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2525	2525	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	3000	3000	Unch

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