

Domestic & International Market Highlights:

- As per trade source estimates, 42,000 MT of rice vessel ATHENA is loading at Kakinada Port since 13th February 2022. And 43,000 MT of rice vessel GENCO MARY is loading at Kakinada port since 15th February 2022. And 55,495 MT of rice vessel LIBERTY is loading at Kakinada Port since 12th February 2022. And 40,000 MT of rice vessel SEABOSS is loading at Kakinada since 10th February 2022. And 5,750 MT of rice vessel BEEK6 is loading at Kandla since 12th February 2022. And 50,000 MT of rice vessel GALINI is loading at Kandla Port since 13th February 2022. And 27,600 MT of rice vessel SUN BULK is loading at Kandla Port since 13th February 2022. And 40,000 MT of rice vessel BOZBURUN M is loading at Kakinada Port since 04th February 2022. And 50,000 MT of rice vessel CL CENTURY is loading at Kakinada Port since 01st February 2022. Also 21,700 MT of rice vessel OCEAN BAO is loading at Kakinada Port since 07th February 2022. And 23,000 MT of rice vessel DMC JUPITER is waiting for loading at Kandla Port since 08th February 2022. And 27,000 MT of rice vessel HALIT YILDIRIM is waiting for loading at Kandla Port since 09th February 2022. And 30,000 MT of rice vessel SINCERE is waiting for loading at Kandla Port since 06th February 2022. And 50,2000 MT of rice vessel PARVRAJ is loading at Krishnapatnam Port since 06th February 2022.
- In Chhattisgarh, over 19.64 lakh tonnes (LMT) of quality rice have been deposited in the central pool so far, a week before the completion of paddy procurement. This includes 10.80 lakh tonnes (LMT) of rice deposited in the FCI and 8.83 lakh tonnes (LMT) in the Civil Supplies Corporation. About 98 lakh tonnes (LMT) of paddy have been procured in a systematic manner from over 21.77 lakh farmers in Chhattisgarh this Kharif year. A record 72.81 lakh tonnes (LMT) of paddy have been lifted by the rice millers so far. This year, over 61.65 lakh tonnes (LMT) of Arva rice is to be deposited in the central pool, Verma said.
- In Ranchi district of Jharkhand, more than 10000 farmers are registered but till the paddy procurement center, only 1200 farmers have sold their paddy and due to not getting the amount of paddy purchase to the farmers on time, now the farmers are also not showing interest to sell their paddy till the paddy procurement center. This is the reason that in Ranchi district in two and a half months only one lakh quintals of paddy have been procured. A target has been set to purchase five lakh quintals of paddy.
- Currently Thailand seems to be the only major competitor in the parboiled sector of rice trade as Thailand is likely to offer stiff competition to India in the global rice market this year with its production rebounding from the poor harvests seen in 2019 and 2020. As per USDA, Thailand's rice production during the 2021-22 season is projected at 20.8 MMT compared to 18.8 MMT in 2020-21 and 17.65 MMT in 2019-20. Production is expected to recover due to better availability of water. Currently, Indian parboiled rice 5 per cent broken is quoted at \$370-376, while Thailand is quoting \$395. Thailand's exports are expected to increase to 8 MMT from 6-6.5 MMT last year.
- Due to the ban in chemical fertilizers, Sri Lanka may see a drop of 30 percent in the production of the main Maha rice harvest season. Sri Lanka can get up to 3.2 MMT of paddy but it has fallen to

around 1.5 MMT in drought year and is expected to be around 2.3 MMT due to organic farming program implemented.

- Pakistan's export of rice to China has crossed \$400 million in 2021, up by 133 percent year on year, and in the first five months of the last year, Pakistan remained the largest rice supplier to China. This year China imported about 973,000 MT of rice worth \$ 437 million from Pakistan. This year semi or wholly milled rice crossed about \$249 million, increased by 85% as compared to last year, which was followed by broken rice reaching \$125 million, up by 201% year on year.
- In Tamil Nadu, the Delta districts of Tiruvarur, Thanjavur, Nagapattinam and Pudukkottai contribute more than 10 lakh acres under paddy cultivation and of this 1.5 lakh acres have been affected by floods. Besides the flood damage, the state had also slowed down the procurement of paddy through DPCs. The state on a daily basis should procure at least 1,500 paddy bags to complete the procurement.
- Farmers in Pratapgarh district of Uttar Pradesh is facing payment issues as many farmers were still unpaid for the paddy procurement. Paddy procurement is still going on in the district. So far 73,123 MT of paddy has been procured, whereas the government had given a target of 83,000 MT of paddy. Around Rs 2.5 crore are still to be paid from 368 farmers selling paddy at the purchasing centres.
- The wholesale price index of rice for the month of January has reached 164.6 up from previous month's 164.1. The inflation is higher largely due to higher domestic prices of the crop. The cereals whole sale price index increased from 162.8 in December to 163.6 in January.
- As per trade source estimates, India's rice exports for January month were estimated to be around 16.63 LMT down from 18.04 LMT during December month. The decrease in exports is due to low export demand from Bangladesh. China emerged as the largest importer of Indian rice with 2.34 LMT followed by Iran with 1.78 LMT and Nepal with 1.40 LMT.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		16-Feb-22	15-Feb-22	
Delhi (Naya Bazar)	1121 Paddy	3930	3930	Unch
	1509 Paddy	3625	3625	Unch
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	-	-	-

	Sarbati Sella Wand	4500	4500	Unch
	SBT Raw Wand	5300	5300	Unch
	Parmal Sella wand	3300	3300	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6300	6300	Unch
	1121 Raw Wand	7900	7900	Unch
	1121 Sella Wand	6900	6900	Unch
	1121 Steam Wand	8000	8000	Unch
	1509 Steam Wand	7000	7000	Unch
	1509 Sella Wand	6400	6400	Unch
	Sugandha Steam	6200	6200	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4200	4200	Unch
	Sarbati Raw Rice	4900	4900	Unch
	Sarbati Steam(New Crop)	5000	5000	Unch
	Basmati Rice Raw	-	-	-
	Basmati Paddy	-	-	-
	Parmal Govt Quality/47	3000	3000	Unch
	Parmal Steam Wand/47	3250	3250	Unch
	1121 Steam Wand	8000	8000	Unch
	1121 Sella Wand	6900	6900	Unch
	1121 Paddy	4050	4050	Unch
	1509 Paddy	3550	3550	Unch
	1509 Sella	6400	6400	Unch
	1509 Steam	7500	7500	Unch
Haryana (Karnal)	Basmati Rice Raw	-	-	-
	Sarbati Steam (New Crop)	5200	5200	Unch
	Sarbati Sella	4550	4550	Unch
	Parmal Raw Rice/14/13/47	2900	2900	Unch
	IR8	3200	3200	Unch
	1121 Sella Wand	6800	6800	Unch
	1121 Paddy	3860	3860	Unch
	Parmal Sella/47	3200	3200	Unch
	Pusa Sella Wand	5650	5650	Unch
	Pusa Steam	6150	6150	Unch
	1121 Steam	7800	7800	Unch
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3150	3150	Unch

	1509 Paddy	3505	3505	Unch
	1509 sella	6500	6500	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2270	2270	Unch
	Swarna Parboiled 100% Silky Sortex	1825	1825	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	4485	4485	Unch
	Gobind Bhog	8350	8350	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3600	3600	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2375	2375	Unch
	BPT Boiled	3150	3150	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5000	5000	Unch
	BPT	2950	2950	Unch
	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3300	3300	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	6000	6000	Unch
	IR-64	2400	2400	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch

	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7400	7400	Unch
	1509 Steam (New Crop)	7100	7100	Unch
	Sugandha Sella	5100	5100	Unch
	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2900	2900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Limited.