

Domestic & International Market Highlights:

- Currently, 5% broken rice of IR 64 variety is being quoted at \$350 per tonne FOB from Kolkata port while from JNPT port it is being quoted at \$368 per tonne FOB. The 5% broken rice for Swarna variety is being quoted at \$334 per tonne FOB from Vizag port.
- The CIF of 5% broken rice from India for various location includes \$475 per tonne for Togo, \$498 per tonne for Gambia, \$462 per tonne for Djibouti and \$480 per tonne for Benin.
- The domestic rice market is showing a steady tone currently as the container and logistic challenges still prevails in the market. And there is a positive sign for the availability of containers to East Africa which would support the vessel market towards the firm side in near future. Demand from East African countries is good and is expected to be same in near future.
- The paddy stocks in Haryana, Punjab, Madhya Pradesh and Rajasthan have become almost nil. Rice millers have stock available till March end. Also, few stocks are available with stockiest and they are waiting the market to rise further. Considering all these parameters and good demand from Middle East countries prior to festival season, we expect basmati rice prices to trade steady to slightly firm.
- As of 20th February 2022, around 695.67 lakh tonne of paddy have been procured by state agencies and FCI benefitting 94.15 lakh farmers with MSP value of Rs. 1,36,350.74 crores. In Punjab, around 186.86 lakh tonne of paddy have been procured while from Haryana around 55.31 lakh tonne of paddy has been procured.
- As per trade source estimates, 48,000 metric tonne (MT) of rice vessel ACHILLEAS S is loading at Kakinada Port since 15th February 2022. And 42,000 MT of rice vessel ATHENA is loading at Kakinada Port since 13th February 2022. And 43,000 MT of rice vessel GENCO MARY is loading at Kakinada port since 15th February 2022. And 55,495 MT of rice vessel LIBERTY is loading at Kakinada Port since 12th February 2022. And 40,000 MT of rice vessel SEABOSS is loading at Kakinada since 10th February 2022. And 5,750 MT of rice vessel BEEK6 is loading at Kandla since 12th February 2022. And 50,000 MT of rice vessel GALINI is loading at Kandla Port since 13th February 2022. And 27,600 MT of rice vessel SUN BULK is loading at Kandla Port since 13th February 2022. And 40,000 MT of rice vessel BOZBURUN M is loading at Kakinada Port since 04th February 2022. And 50,000 MT of rice vessel CL CENTURY is loading at Kakinada Port since 01st February 2022. Also 11,000 MT of rice vessel TEACHER O waiting for loading at Kakinada Port since 14th February 2022. And 23,000 MT of rice vessel DMC JUPITER is loading at Kandla Port since 19th February 2022. And 27,000 MT of rice vessel HALIT YILDIRIM is loading at Kandla Port since 19th February 2022. And 30,000 MT of rice vessel SINCERE is waiting for loading at Kandla Port since 06th February 2022. And 50,2000 MT of rice vessel PARVRAJ is loading at Krishnapatnam Port since 06th February 2022.

- In Pakistan, during July-January 2021-22, over 2.179 million tonne (MMT) of rice valuing \$1.286 billion were exported as against the exports valuing \$1.157 billion. Exports of Basmati rice also increased by 28.58 percent. A total 414,190 MT of Basmati rice valuing \$362.183 million were exported in the period against exports of 293,761 MT worth \$281.675 million. On year-on-year basis, rice exports witnessed growth of 13.30 percent as 434,382 metric tonne of rice valuing \$220.078 million was exported in January as compared the exports of 329,999 MT worth \$194.245 million during same period last year.
- The opening stock in the Central Pool for the month of February stood at 263.36 lakh metirc tonne (LMT). During the previous month, the opening stock was 221.54 LMT. The stock is higher than previous year's stock of 243.62 LMT.
- As per Ministry of Agriculture's second advance estimate, the kharif rice production estimate stood at 109.54 MMT higher compared to 107.04 during the previous estimate for MY 2021-22. The rabi estimate stands at 18.39 MMT. AgriWatch has estimated the kharif production at 107.83 MMT while preliminary estimate for rabi rice stood at 15.02 MMT. The overall production has been estimated at 127.93 MMT on second advance estimate.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		21-Feb-22	19-Feb-22	
Delhi (Naya Bazar)	1121 Paddy	4100	4025	75
	1509 Paddy	3650	3650	Unch
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	-	-	-
	Sarbati Sella Wand	4650	4650	Unch
	SBT Raw Wand	5550	5550	Unch
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3250	3250	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6500	6500	Unch
	1121 Raw Wand	7900	7900	Unch
	1121 Sella Wand	6950	6950	Unch
	1121 Steam Wand	7800	7800	Unch
	1509 Steam Wand	7400	7400	Unch

	1509 Sella Wand	6650	6650	Unch
	Sugandha Steam	6400	6400	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4550	4550	Unch
	Sarbati Raw Rice	5450	5450	Unch
	Sarbati Steam(New Crop)	5250	5250	Unch
	Basmati Rice Raw	-	-	-
	Basmati Paddy	-	-	-
	Parmal Govt Quality/47	3000	3000	Unch
	Parmal Steam Wand/47	3150	3150	Unch
	1121 Steam Wand	7700	7700	Unch
	1121 Sella Wand	6850	6850	Unch
	1121 Paddy	4050	4120	-70
	1509 Paddy	3550	3550	Unch
	1509 Sella	6550	6550	Unch
	1509 Steam	7300	7300	Unch
Haryana (Karnal)	Basmati Rice Raw	-	-	-
	Sarbati Steam (New Crop)	5300	5300	Unch
	Sarbati Sella	4600	4600	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3200	3200	Unch
	1121 Sella Wand	6900	6900	Unch
	1121 Paddy	3725	4000	-275
	Parmal Sella/47	3150	3150	Unch
	Pusa Sella Wand	5850	5850	Unch
	Pusa Steam	6350	6350	Unch
	1121 Steam	7750	7750	Unch
	Basmati Paddy 31no.	3300	3300	Unch
	PR-Steam	3200	3200	Unch
	1509 Paddy	3600	3600	Unch
	1509 sella	6600	6600	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2270	2270	Unch
	Swarna Parboiled 100% Silky Sortex	1825	1825	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	4485	4485	Unch
	Gobind Bhog	8350	8350	Unch

Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3600	3600	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2375	2375	Unch
	BPT Boiled	3150	3150	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	2950	2950	Unch
	Rupali	3200	3200	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4200	4200	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3300	3300	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2400	2400	Unch
	Kinki	2000	2000	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7400	7400	Unch
	1509 Steam (New Crop)	7100	7100	Unch
	Sugandha Sella	5100	5100	Unch
	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	4800	4800	Unch

Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2950	2950	Unch

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