

**Domestic & International Market Highlights:**

- There were reports of order received from Saudi Arabia for 50,000 MT of basmati white sella rice at FOB price of \$1050 per tonne. Also, the demand for 1121 white sella was good and is sold at an FOB price of \$1150 per tonne to middle east countries.
- On 23<sup>rd</sup> February, FCI under OMS scheme has sold 3,270 MT of rice for Rs. 2000 per quintal in Jharkhand to government agencies. And in Goa, 50 MT of rice was sold to private agencies at Rs. 2260 per quintal.
- Currently, 5% broken white rice of IR 64 variety is being sold at FOB \$355 per tonne from Mundra Port and the price is similar for 25% broken rice as well. While 5% broken white rice of Swarna variety is being sold at FOB \$348 per tonne from Kolkata Port. Also, 100% broken rice is being sold at FOB \$305 per tonne from Vizag Port and \$298 per tonne from JNPT Port.
- The CIF for 25% broken rice to Benin is at \$ 460 per tonne and to Togo is \$455 per tonne. And CIF for 100% broken rice include \$388 per tonne for Djibouti and \$520 per tonne for Sierra Leone.
- There is good demand for Indian broken rice from South East Asian market like Indonesia and Singapore. The availability for 100% broken rice is limited in the domestic market which is keeping the rice market bullish.
- As of 22<sup>nd</sup> February 2022, around 701.41 lakh tonne (LMT) of paddy have been procured by state agencies and FCI benefitting 95.128 lakh farmers. In terms of rice, the aim for this Kharif season is 528.26 LMT (paddy equivalent to 788.45 LMT). In terms of rice, the current procurement is 470.73 LMT. The procurement has already been completed in important states like Bihar, Telangana, Chhattisgarh, Punjab, Haryana, and Madhya Pradesh, it will be completed in Andhra Pradesh, Odisha, and Tamil Nadu by March 31. The formal purchase in Uttar Pradesh, will be concluded this month, while it will continue in West Bengal until June 30. Purchases in Telangana, which started late due to issues between the State and the Centre over parboiled rice, exceeded the target by 1.56 LMT at 70.22 LMT, while in Chhattisgarh, purchases were suspended after attaining the target of 92.01 LMT. Telangana and Chhattisgarh have emerged as major rice providers to the Central Pool, and they may replace Punjab and Haryana as alternate suppliers if the government decides to abandon the Northern States due to groundwater depletion.
- The Chhattisgarh government has deposited over 22.12 LMT of quality rice in the Central Pool. This includes 12.11 LMT deposited in the FCI and 10 LMT in the Civil Supplies Corporation. The paddy procurement was followed by lifting for custom milling at a rapid pace across the state. A total of 79.82 LMT of paddy have been lifted by the millers till 21<sup>st</sup> February. The millers have lifted 59.12 LMT from the procurement centres. This year, a target has been set to deposit 61.65 LMT of Arva rice in the Central pool.

- In Bangladesh, despite good stocks of rice available, the prices are increasing. The food stock has reached a record 20 LMT and all the warehouses are full with rice and wheat. As of 9<sup>th</sup> February, the stocks of rice available with the government is 16.94 LMT and 0.49 LMT of paddy. The secure food stock of the country is 10 LMT but the food stocks have already crossed 20 LMT mark. Last year, the rice stocks available was 5.37 LMT way below the secure stocks which has led to huge price inflation. Despite satisfactory number of stocks and good yield of rabi and record production during kharif, the prices have risen. The government is strengthening the OMS activity to stabilize the price in the market.
- As per trade source estimates, 42,000 MT of rice vessel MARVEL is loading at Kakinada Port since 19<sup>th</sup> February 2022. And 4,500 MT of rice vessel CAPT KHALDOUN is loading at Kandla Port since 19<sup>th</sup> February 2022. And 48,000 MT of rice vessel ACHILLEAS S is loading at Kakinada Port since 15<sup>th</sup> February 2022. And 42,000 MT of rice vessel ATHENA is loading at Kakinada Port since 13<sup>th</sup> February 2022. And 43,000 MT of rice vessel GENCO MARY is loading at Kakinada port since 15<sup>th</sup> February 2022. And 55,495 MT of rice vessel LIBERTY is loading at Kakinada Port since 12<sup>th</sup> February 2022. And 40,000 MT of rice vessel SEABOSS is loading at Kakinada since 10<sup>th</sup> February 2022. And 5,750 MT of rice vessel BEEK6 is loading at Kandla since 12<sup>th</sup> February 2022. And 50,000 MT of rice vessel GALINI is loading at Kandla Port since 13<sup>th</sup> February 2022. And 27,600 MT of rice vessel SUN BULK is loading at Kandla Port since 13<sup>th</sup> February 2022. And 40,000 MT of rice vessel BOZBURUN M is loading at Kakinada Port since 04<sup>th</sup> February 2022. And 50,000 MT of rice vessel CL CENTURY is loading at Kakinada Port since 01<sup>st</sup> February 2022. Also 11,000 MT of rice vessel TEACHER O is waiting for loading at Kakinada Port since 14<sup>th</sup> February 2022. And 23,000 MT of rice vessel DMC JUPITER is loading at Kandla Port since 19<sup>th</sup> February 2022. And 27,000 MT of rice vessel HALIT YILDIRIM is loading at Kandla Port since 19<sup>th</sup> February 2022. And 30,000 MT of rice vessel SINCERE is waiting for loading at Kandla Port since 06<sup>th</sup> February 2022. And 50,2000 MT of rice vessel PARVRAJ is loading at Krishnapatnam Port since 06<sup>th</sup> February 2022.

TODAY

| Rice Daily Prices: |                           |                 |           |        |
|--------------------|---------------------------|-----------------|-----------|--------|
| State/Centre       | Variety                   | Prices (Rs/Qtl) |           | Change |
|                    |                           | 24-Feb-22       | 23-Feb-22 |        |
| Delhi (Naya Bazar) | 1121 Paddy                | 4000            | 4000      | Unch   |
|                    | 1509 Paddy                | 3650            | 3650      | Unch   |
|                    | DB Paddy                  | 3700            | 3700      | Unch   |
|                    | Traditional Basmati Paddy | -               | -         | -      |
|                    | Basmati Rice (Raw Wand)   | -               | -         | -      |
|                    | Sarbati Sella Wand        | 4950            | 4600      | 350    |
|                    | SBT Raw Wand              | 5700            | 5550      | 150    |

|                   |                          |      |      |      |
|-------------------|--------------------------|------|------|------|
|                   | Parmal Sella wand        | 3300 | 3250 | 50   |
|                   | Parmal Steam Wand        | 3350 | 3250 | 100  |
|                   | Parmal Raw               | 2800 | 2800 | Unch |
|                   | Pusa Raw Wand            | 6800 | 6500 | 300  |
|                   | 1121 Raw Wand            | 8200 | 8000 | 200  |
|                   | 1121 Sella Wand          | 7200 | 7000 | 200  |
|                   | 1121 Steam Wand          | 8100 | 7950 | 150  |
|                   | 1509 Steam Wand          | 7700 | 7600 | 100  |
|                   | 1509 Sella Wand          | 6900 | 6600 | 300  |
|                   | Sugandha Steam           | 6800 | 6400 | 400  |
| Punjab (Amritsar) | Sarbati Sella Rice       | 4850 | 4500 | 350  |
|                   | Sarbati Raw Rice         | 5600 | 5450 | 150  |
|                   | Sarbati Steam(New Crop)  | 5400 | 5250 | 150  |
|                   | Basmati Rice Raw         | -    | -    | -    |
|                   | Basmati Paddy            | -    | -    | -    |
|                   | Parmal Govt Quality/47   | 3000 | 3000 | Unch |
|                   | Parmal Steam Wand/47     | 3250 | 3150 | 100  |
|                   | 1121 Steam Wand          | 8000 | 7850 | 150  |
|                   | 1121 Sella Wand          | 7100 | 6900 | 200  |
|                   | 1121 Paddy               | 4140 | 4150 | -10  |
|                   | 1509 Paddy               | 3600 | 3600 | Unch |
|                   | 1509 Sella               | 6800 | 6500 | 300  |
|                   | 1509 Steam               | 7600 | 7500 | 100  |
| Haryana (Karnal)  | Basmati Rice Raw         | -    | -    | -    |
|                   | Sarbati Steam (New Crop) | 5450 | 5300 | 150  |
|                   | Sarbati Sella            | 4900 | 4550 | 350  |
|                   | Parmal Raw Rice/14/13/47 | 2750 | 2750 | Unch |
|                   | IR8                      | 3200 | 3200 | Unch |
|                   | 1121 Sella Wand          | 7150 | 6950 | 200  |
|                   | 1121 Paddy               | 4000 | 4000 | Unch |
|                   | Parmal Sella/47          | 3250 | 3200 | 50   |
|                   | Pusa Sella Wand          | 5850 | 5850 | Unch |
|                   | Pusa Steam               | 6650 | 6350 | 300  |
|                   | 1121 Steam               | 8050 | 7900 | 150  |
|                   | Basmati Paddy 31no.      | 3400 | 3300 | 100  |
|                   | PR-Steam                 | 3300 | 3200 | 100  |
|                   | 1509 Paddy               | 3625 | 3625 | Unch |
|                   | 1509 sella               | 6850 | 6550 | 300  |

|                                       |                                    |       |       |                      |
|---------------------------------------|------------------------------------|-------|-------|----------------------|
| <b>Andhra Pradesh (Kurnool)</b>       | Sona Fine (Rice)                   | 3700  | 3700  | <a href="#">Unch</a> |
| <b>West Bengal (Kolkata)</b>          | Swarna Parboiled 5% Silky Sortex   | 2300  | 2300  | <a href="#">Unch</a> |
|                                       | Swarna Parboiled 100% Silky Sortex | 1850  | 1850  | <a href="#">Unch</a> |
|                                       | IR-36 Parboiled 5% Silky Sortex    | -     | -     | -                    |
|                                       | IR-64 Parboiled 25% Silky Sortex   | -     | -     | -                    |
|                                       | Miniket 5% Broken                  | 4500  | 4500  | <a href="#">Unch</a> |
|                                       | Gobind Bhog                        | 8350  | 8350  | <a href="#">Unch</a> |
| <b>Andhra Pradesh (Machilipatnam)</b> | B.P.T Raw (Rice)                   | 3600  | 3600  | <a href="#">Unch</a> |
| <b>Chhattisgarh (Bhatapara)</b>       | HMT                                | 4400  | 4400  | <a href="#">Unch</a> |
|                                       | Shri Ram                           | 5200  | 5200  | <a href="#">Unch</a> |
|                                       | Vishnu Bhog                        | 7300  | 7300  | <a href="#">Unch</a> |
|                                       | Dugraj                             | 3500  | 3500  | <a href="#">Unch</a> |
|                                       | Swarna                             | 2400  | 2400  | <a href="#">Unch</a> |
| <b>Chhattisgarh (Rajim)</b>           | Swarna 5% Broken                   | 2375  | 2375  | <a href="#">Unch</a> |
|                                       | BPT Boiled                         | 3150  | 3150  | <a href="#">Unch</a> |
|                                       | BPT Steam                          | 3300  | 3300  | <a href="#">Unch</a> |
| <b>Maharashtra (Nagpur)</b>           | HMT Raw                            | 3600  | 3600  | <a href="#">Unch</a> |
|                                       | Shri Ram Best                      | 4700  | 4700  | <a href="#">Unch</a> |
|                                       | Best Chinnur                       | 5200  | 5200  | <a href="#">Unch</a> |
|                                       | BPT                                | 3000  | 3000  | <a href="#">Unch</a> |
|                                       | Rupali                             | 3250  | 3250  | <a href="#">Unch</a> |
| <b>Maharashtra (Gondia)</b>           | IR-36 SELLA                        | 2500  | 2500  | <a href="#">Unch</a> |
|                                       | HMT RAW                            | 4350  | 4350  | <a href="#">Unch</a> |
|                                       | BPT Parboiled                      | 3250  | 3250  | <a href="#">Unch</a> |
| <b>Karnataka (Raichur)</b>            | Sona Steam                         | 3500  | 3500  | <a href="#">Unch</a> |
|                                       | Sona Raw                           | 4200  | 4200  | <a href="#">Unch</a> |
|                                       | Ganga Kaveri                       | 3800  | 3800  | <a href="#">Unch</a> |
|                                       | HMT                                | 5100  | 5100  | <a href="#">Unch</a> |
| <b>Telangana (Nizamabad)</b>          | BPT Steam                          | 3350  | 3350  | <a href="#">Unch</a> |
|                                       | BPT raw                            | 3500  | 3500  | <a href="#">Unch</a> |
|                                       | Steam kolam Sortex                 | 5000  | 5000  | <a href="#">Unch</a> |
|                                       | Shri Ram kolam                     | 5900  | 5900  | <a href="#">Unch</a> |
|                                       | IR-64                              | 2450  | 2450  | <a href="#">Unch</a> |
|                                       | Kinki                              | 2050  | 2050  | <a href="#">Unch</a> |
| <b>Telangana (Hyderabad)</b>          | 64-Bold Sortex/IR-64               | 2350  | 2350  | <a href="#">Unch</a> |
|                                       | Sona Masuri Steam                  | -     | -     | -                    |
|                                       | IR-SILKI SORTEX                    | -     | -     | -                    |
|                                       | Organic Basmati (New Crop)         | 10000 | 10000 | <a href="#">Unch</a> |

|  |                              |      |      |      |
|--|------------------------------|------|------|------|
| <b>Uttarakhand (Uddhamsingh Nagar)</b> | Dehraduni Basmati (New Crop) | 8000 | 8000 | Unch |
|  | 1121 Steam (New Crop)        | 7700 | 7700 | Unch |
|  | 1509 Steam (New Crop)        | 7300 | 7300 | Unch |
|  | Sugandha Sella               | 5500 | 5500 | Unch |
|  | Parmal Sella(New Crop)       | 3100 | 3100 | Unch |
|  | Sharbati Steam(New Crop)     | 5250 | 5250 | Unch |
| <b>Gujarat (Ahmedabad)</b>             | IR 8-Jaya Sortex             | 2500 | 2500 | Unch |
|  | Parmal Sortex                | 2600 | 2600 | Unch |
|  | Kolam Sortex                 | 2950 | 2950 | Unch |

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Limited.