

Domestic & International Market Highlights:

- Currently, 5% broken white rice of IR 64 variety is being sold at FOB \$355 per tonne from Mundra Port and the price is similar for 25% broken rice as well. While 5% broken white rice of Swarna variety is being sold at FOB \$348 per tonne from Kolkata Port. Also, 100% broken rice is being sold at FOB \$305 per tonne from Vizag Port and \$298 per tonne from JNPT Port.
- The domestic rice market for non-basmati is showing a steady tone currently as the container and logistic challenges still prevails in the market. And there is a positive sign for the availability of containers to East Africa which would support the vessel market towards the firm side in near future. Demand from East African countries is good and is expected to be same in near future.
- For Basmati rice, good demand is coming from Middle east countries, though availability within traders is limited and need to wait for 8 more months for new crop. The prices are expected to trade steady to firm in coming week.
- The global freight index increased by 0.45 percent compared to previous week to \$9789/FUE. The rate was stable and there were backlogs which is keeping the prices up. The demand is high and congestion problem still persists so it's unlikely that the prices would come down anytime soon. Freight charges are expected to increase due to increase in oil prices and uncertainty over insurance cover.
- India's 5% broken parboiled variety was quoted at \$370 to \$376 per tonne this week, up from the last week's \$368 to \$374. Despite the depreciation in rupee, exports prices are moving higher. Demand is good from African and Asian buyers.
- Thailand's 5% broken rice prices were quoted at \$400 per tonne this week, down from \$410-\$420 a week ago. The baht weakened to 32.68 against the U.S. dollar on 24th February and by nearly 1.6% from a week ago and 1.3% from 23rd February, following Russia's invasion of Ukraine.
- Vietnam's 5% broken were offered at \$395-\$400 per tonne compared with \$400 per tonne a week ago. Importers are buying moderately, waiting for prices to fall when the winter-spring harvest peaks. Exports will increase from next month, with the key markets being the Philippines and Africa. Preliminary shipping data showed 219,000 tonnes of rice was loaded at Ho Chi Minh City port in February, with most of the rice heading to the Philippines.
- There were reports of order received from Saudi Arabia for 50,000 MT of basmati white sella rice at FOB price of \$1050 per tonne. Also, the demand for 1121 white sella was good and is sold at an FOB price of \$1150 per tonne to middle east countries.

- There is good demand for Indian broken rice from South East Asian market like Indonesia and Singapore. The availability for 100% broken rice is limited in the domestic market which is keeping the rice market bullish.
- As per trade source estimates, 12,500 MT of rice vessel ABDULATIFF is loading at Kandla Port since 24th February 2022. And 16,000 MT of rice vessel BRAVE COMMANDER was expected to arrive at Kandla Port on 27th February 2022. And 12,000 MT of rice vessel GIBE is loading at Kandla Port since 24th February 2022. And 30,000 MT of rice vessel SINCERE is loading at Kandla Port since 23rd February 2022. And 30,000 MT of rice vessel MARYLAKI was expected to arrive at Vizag Port on 25th February 2022. And 42,000 MT of rice vessel MARVEL is loading at Kakinada Port since 19th February 2022. And 4,500 MT of rice vessel CAPT KHALDOUN is loading at Kandla Port since 19th February 2022. And 23,000 MT of rice vessel DMC JUPITER is loading at Kandla Port since 19th February 2022. And 27,000 MT of rice vessel HALIT YILDIRIM is loading at Kandla Port since 19th February 2022

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		26-Feb-22	25-Feb-22	
Delhi (Naya Bazar)	1121 Paddy	4000	4000	Unch
	1509 Paddy	3650	3650	Unch
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	-	-	-
	Sarbati Sella Wand	4950	4950	Unch
	SBT Raw Wand	5700	5700	Unch
	Parmal Sella wand	3300	3300	Unch
	Parmal Steam Wand	3350	3350	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6800	6800	Unch
	1121 Raw Wand	8150	8200	-50
	1121 Sella Wand	7150	7200	-50
	1121 Steam Wand	8050	8100	-50
	1509 Steam Wand	7650	7700	-50
	1509 Sella Wand	6850	6900	-50
	Sugandha Steam	6800	6800	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4850	4850	Unch

	Sarbati Raw Rice	5600	5600	Unch
	Sarbati Steam(New Crop)	5400	5400	Unch
	Basmati Rice Raw	-	-	-
	Basmati Paddy	-	-	-
	Parmal Govt Quality/47	3000	3000	Unch
	Parmal Steam Wand/47	3250	3250	Unch
	1121 Steam Wand	7950	8000	-50
	1121 Sella Wand	7050	7100	-50
	1121 Paddy	4100	4100	Unch
	1509 Paddy	3600	3600	Unch
	1509 Sella	6750	6800	-50
	1509 Steam	7550	7600	-50
Haryana (Karnal)	Basmati Rice Raw	-	-	-
	Sarbati Steam (New Crop)	5450	5450	Unch
	Sarbati Sella	4900	4900	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3200	3200	Unch
	1121 Sella Wand	7100	7150	-50
	1121 Paddy	4000	4000	Unch
	Parmal Sella/47	3250	3250	Unch
	Pusa Sella Wand	5850	5850	Unch
	Pusa Steam	6650	6650	Unch
	1121 Steam	8000	8050	-50
	Basmati Paddy 31no.	3400	3400	Unch
	PR-Steam	3300	3300	Unch
	1509 Paddy	3650	3625	25
	1509 sella	6800	6850	-50
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2300	2300	Unch
	Swarna Parboiled 100% Silky Sortex	1850	1850	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	4500	4500	Unch
	Gobind Bhog	8350	8350	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3600	3600	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5200	5200	Unch

	Vishnu Bhog	7300	7300	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2375	2375	Unch
	BPT Boiled	3150	3150	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	3000	3000	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2500	2500	Unch
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3250	3250	Unch
Karnataka (Raichur)	Sona Steam	3500	3500	Unch
	Sona Raw	4200	4200	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3350	3350	Unch
	BPT raw	3500	3500	Unch
	Steam kolam Sortex	5000	5000	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2450	2450	Unch
	Kinki	2050	2050	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	8000	8000	Unch
	1121 Steam (New Crop)	7700	7700	Unch
	1509 Steam (New Crop)	7300	7300	Unch
	Sugandha Sella	5500	5500	Unch
	Parmal Sella(New Crop)	3100	3100	Unch
	Sharbati Steam(New Crop)	5250	5250	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2950	2950	Unch

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