

**Domestic & International Market Highlights:**

- The Centre announced that it would purchase 44.4 MMT of wheat and 4.29 million MMT of rabi-grown rice under the MSP programme in 2022-23. This however excludes Maharashtra, Tamil Nadu, and Telangana estimates.
- In Vietnam, January-February rice exports are estimated to have risen by 38.6 percent from a year earlier to 906,000 tonnes. Revenue from rice exports in the period is seen rose by 22.3 percent at \$437 million. February rice exports from Vietnam likely totalled 400,000 tonnes, worth \$191 million.
- The Centre has procured 707.24 lakh tonne of paddy in the ongoing 2021-22 marketing year so far at the minimum support price (MSP). Till now, about 96.41 lakh farmers have been benefited with an MSP value of Rs 1,38,619.58 crore.
- Currently, 5% broken parboiled rice of IR-64 variety is trading with \$350 per tonne from Kolkata Port and \$368 per tonne from Nhava sheva. While 5% broken rice of Swarna variety is trading at \$334 per tonne from Vizag port.
- The CIF for 5% broken rice includes \$475 per tonne for Togo, \$498 per tonne for Gambia, \$462 per tonne for Djibouti and \$480 per tonne for Benin.
- Due to the ongoing Ukraine Russia issue, the Indian rice was impacted. As the rupee gets depreciated, the prices fell towards competitive side but it gets affected due to container and vessel issue which is moving with more uncertainty. Due to the increase in the oil prices, the freight movement gets largely disrupted which will have long term impact on exports.
- The global freight index increased by 0.45 percent compared to previous week to \$9789/FUE. The rate was stable and there were backlogs which is keeping the prices up. The demand is high and congestion problem still persists so it's unlikely that the prices would come down anytime soon. Freight charges are expected to increase due to increase in oil prices and uncertainty over insurance cover.
- Thailand's 5% broken rice prices were quoted at \$400 per tonne this week, down from \$410-\$420 a week ago. The baht weakened to 32.68 against the U.S. dollar on 24<sup>th</sup> February and by nearly 1.6% from a week ago and 1.3% from 23<sup>rd</sup> February, following Russia's invasion of Ukraine.
- Vietnam's 5% broken were offered at \$395-\$400 per tonne compared with \$400 per tonne a week ago. Importers are buying moderately, waiting for prices to fall when the winter-spring harvest peaks. Exports will increase from next month, with the key markets being the Philippines and Africa. Preliminary shipping data showed 219,000 tonnes of rice was loaded at Ho Chi Minh City port in February, with most of the rice heading to the Philippines.

- As per trade source estimates, 41,000 MT of rice vessel KEN COLON was expected to arrive at Kandla Port on 28<sup>th</sup> February 2022. And 12,500 MT of rice vessel ABDULATIFF is loading at Kandla Port since 24<sup>th</sup> February 2022. And 16,000 MT of rice vessel BRAVE COMMANDER was expected to arrive at Kandla Port on 27<sup>th</sup> February 2022. And 12,000 MT of rice vessel GIBE is loading at Kandla Port since 24<sup>th</sup> February 2022. And 30,000 MT of rice vessel SINCERE is loading at Kandla Port since 23<sup>rd</sup> February 2022. And 30,000 MT of rice vessel MARYLAKI was expected to arrive at Vizag Port on 25<sup>th</sup> February 2022. And 42,000 MT of rice vessel MARVEL is loading at Kakinada Port since 19<sup>th</sup> February 2022. And 4,500 MT of rice vessel CAPT KHALDOUN is loading at Kandla Port since 19<sup>th</sup> February 2022. And 23,000 MT of rice vessel DMC JUPITER is loading at Kandla Port since 19<sup>th</sup> February 2022. And 27,000 MT of rice vessel HALIT YILDIRIM is loading at Kandla Port since 19<sup>th</sup> February 2022

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		28-Feb-22	26-Feb-22	
Delhi (Naya Bazar)	1121 Paddy	4065	4000	65
	1509 Paddy	3700	3650	50
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	-	-	-
	Sarbati Sella Wand	5000	4950	50
	SBT Raw Wand	5700	5700	Unch
	Parmal Sella wand	3300	3300	Unch
	Parmal Steam Wand	3350	3350	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6900	6800	100
	1121 Raw Wand	8200	8150	50
	1121 Sella Wand	7200	7150	50
	1121 Steam Wand	8100	8050	50
	1509 Steam Wand	7700	7650	50
	1509 Sella Wand	6900	6850	50
	Sugandha Steam	6800	6800	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4900	4850	50
	Sarbati Raw Rice	5600	5600	Unch
	Sarbati Steam(New Crop)	5400	5400	Unch

	Basmati Rice Raw	NA	NA	-
	Basmati Paddy	NA	NA	-
	Parmal Govt Quality/47	3000	3000	Unch
	Parmal Steam Wand/47	3250	3250	Unch
	1121 Steam Wand	8200	7950	250
	1121 Sella Wand	7100	7050	50
	1121 Paddy	4180	4100	80
	1509 Paddy	3600	3600	Unch
	1509 Sella	6800	6750	50
	1509 Steam	7600	7550	50
<b>Haryana (Karnal)</b>	Basmati Rice Raw	-	-	-
	Sarbati Steam (New Crop)	5500	5450	50
	Sarbati Sella	4900	4900	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3200	3200	Unch
	1121 Sella Wand	7000	7100	-100
	1121 Paddy	4050	4000	50
	Parmal Sella/47	3250	3250	Unch
	Pusa Sella Wand	6000	5850	150
	Pusa Steam	6400	6650	-250
	1121 Steam	8100	8000	100
	Basmati Paddy 31no.	3400	3400	Unch
	PR-Steam	3300	3300	Unch
	1509 Paddy	3650	3650	Unch
	1509 sella	6800	6800	Unch
<b>Andhra Pradesh (Kurnool)</b>	Sona Fine (Rice)	2300	2300	Unch
<b>West Bengal (Kolkata)</b>	Swarna Parboiled 5% Silky Sortex	1850	1850	Unch
	Swarna Parboiled 100% Silky Sortex	-	-	-
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	4500	4500	Unch
	Miniket 5% Broken	8350	8350	Unch
	Gobind Bhog	3700	3700	Unch
<b>Andhra Pradesh (Machilipatnam)</b>	B.P.T Raw (Rice)	3300	3300	Unch
<b>Chhattisgarh (Bhatapara)</b>	HMT	4400	4400	Unch
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3500	3500	Unch

	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2375	2375	Unch
	BPT Boiled	3150	3150	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	3000	3000	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2500	2500	Unch
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3250	3250	Unch
Karnataka (Raichur)	Sona Steam	3500	3500	Unch
	Sona Raw	4200	4200	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3350	3350	Unch
	BPT raw	3550	3500	50
	Steam kolam Sortex	4800	5000	-200
	Shri Ram kolam	5900	5900	Unch
	IR-64	2300	2450	-150
	Kinki	2100	2050	50
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	8000	1000
	1121 Steam (New Crop)	8100	7700	400
	1509 Steam (New Crop)	7700	7300	400
	Sugandha Sella	5700	5500	200
	Parmal Sella(New Crop)	3000	3100	-100
	Sharbati Steam(New Crop)	5600	5250	350
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2500	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2950	2950	Unch

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