

Domestic & International Market Highlights:

- The yield of 1509 and 1121 varieties of basmati rice turned out to be around 12-13 quintal per hectare. The average yield of 1121 and 1509 varieties are respectively 24 quintal and 26 quintal per acre. They contribute around 70 percent of the total exports of Indian aromatic rice. During 2010-2019, annually, Basmati rice was grown in 18.34 lakh hectares on an average, out of which 1121 and 1509 was grown in 67% and 10% of the area, respectively.
- Currently, 25% broken rice of IR-64 variety is trading with \$335 per tonne FOB from Mundra Port. While 100% broken rice is trading at \$305 per tonne FOB from Vizag port and \$298 per tonne FOB from JNPT.
- The CIF for 100% broken rice includes \$388 per tonne for Djibouti and \$520 per tonne for Sierra Leone.
- Sri Lanka government has import Muriate of Potash or Potassium Chloride fertilizer for paddy cultivation in Yala season. It is expected to cultivate about 600,000 hectares of paddy in this Yala season and it has been estimated that about 38,500 tonne of Muriate of Potash fertilizer will be required it.
- In Mirzapur district, the farmers of the district have benefited a lot due to the extension of the time limit for buying paddy from the government. Till 01st March, 1.84 LMT of paddy has been purchased in the district. At the same time, the target of procurement of paddy this year was fixed at 1.80 LMT from the government. Around 102.30 percent of the target has been procured. Also, 95.61 percent farmers have also been paid the price of paddy purchased. But due to bad weather and other reasons, paddy could not be procured as per the target. On February 26, the state government extended the deadline for procurement of paddy to March 7.
- Cambodia exported nearly 2.073 MMT of agricultural products in the first two months of 2022, up by over 6.4 percent year-on-year from more than 1.947 MMT. Milled rice accounted for 1.03 LMT, surging by 0.27 LMT (35.21 percent) year-on-year, while paddy clocked in at 6.51 LMT, climbing by 0.92 LMT (16.47 percent) year-on-year.
- The Centre announced that it would purchase 44.4 million metric tonne (MMT) of wheat and 4.29 MMT of rabi-grown rice under the MSP programme in 2022-23. This however excludes Maharashtra, Tamil Nadu, and Telangana estimates.
- In Vietnam, January-February rice exports are estimated to have risen by 38.6 percent from a year earlier to 906,000 tonne. Revenue from rice exports in the period is seen rose by 22.3 percent at \$437 million. February rice exports from Vietnam likely totalled 400,000 tonne, worth \$191 million.

- The Centre has procured 707.24 lakh tonne of paddy in the ongoing 2021-22 Marketing Year so far at the Minimum Support Price (MSP). Till now, about 96.41 lakh farmers have been benefited with an MSP value of Rs 1,38,619.58 crore.
- Currently, 5% broken parboiled rice of IR-64 variety is trading with \$350 per tonne from Kolkata Port and \$368 per tonne from Nhava sheva. While 5% broken rice of Swarna variety is trading at \$334 per tonne from Vizag port.
- The CIF for 5% broken rice includes \$475 per tonne for Togo, \$498 per tonne for Gambia, \$462 per tonne for Djibouti and \$480 per tonne for Benin.
- As per trade source estimates, 41,000 MT of rice vessel KEN COLON is loading at Kandla Port since 01st March 2022. And 12,500 MT of rice vessel ABDULATIFF is loading at Kandla Port since 24th February 2022. And 16,000 MT of rice vessel BRAVE COMMANDER is loading at Kandla Port since 27th February 2022. And 12,000 MT of rice vessel GIBE is loading at Kandla Port since 24th February 2022. And 30,000 MT of rice vessel SINCERE is loading at Kandla Port since 23rd February 2022. And 30,000 MT of rice vessel MARYLAKI was expected to arrive at Vizag Port on 25th February 2022. And 42,000 MT of rice vessel MARVEL is loading at Kakinada Port since 19th February 2022. And 4,500 MT of rice vessel CAPT KHALDOUN is loading at Kandla Port since 19th February 2022. And 23,000 MT of rice vessel DMC JUPITER is loading at Kandla Port since 19th February 2022. And 27,000 MT of rice vessel HALIT YILDIRIM is loading at Kandla Port since 19th February 2022

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		02-Mar-22	28-Feb-22	
Delhi (Naya Bazar)	1121 Paddy	4185	4065	120
	1509 Paddy	3600	3700	-100
	DB Paddy	3650	3700	-50
	Traditional Basmati Paddy	NA	0	-
	Basmati Rice (Raw Wand)	8700	8700	Unch
	Sarbati Sella Wand	4800	5000	-200
	SBT Raw Wand	5700	5700	Unch
	Parmal Sella wand	3250	3300	-50
	Parmal Steam Wand	3250	3350	-100
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6700	6900	-200

	1121 Raw Wand	8000	8200	-200
	1121 Sella Wand	7000	7200	-200
	1121 Steam Wand	7900	8100	-200
	1509 Steam Wand	7750	7700	50
	1509 Sella Wand	6750	6900	-150
	Sugandha Steam	6550	6800	-250
Punjab (Amritsar)	Sarbati Sella Rice	4700	4900	-200
	Sarbati Raw Rice	5600	5600	Unch
	Sarbati Steam(New Crop)	5400	5400	Unch
	Basmati Rice Raw	8600	8600	Unch
	Basmati Paddy	NA	0	-
	Parmal Govt Quality/47	3050	3000	50
	Parmal Steam Wand/47	3150	3250	-100
	1121 Steam Wand	7800	8200	-400
	1121 Sella Wand	6900	7100	-200
	1121 Paddy	4195	4180	15
	1509 Paddy	3600	3600	Unch
	1509 Sella	6650	6800	-150
	1509 Steam	7650	7600	50
	Basmati Rice Raw	8650	8650	Unch
Haryana (Karnal)	Sarbati Steam (New Crop)	5450	5500	-50
	Sarbati Sella	4750	4900	-150
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3250	3200	50
	1121 Sella Wand	6950	7000	-50
	1121 Paddy	4030	4050	-20
	Parmal Sella/47	3200	3250	-50
	Pusa Sella Wand	5750	6000	-250
	Pusa Steam	6600	6400	200
	1121 Steam	7850	8100	-250
	Basmati Paddy 31no.	3400	3400	Unch
	PR-Steam	3200	3300	-100
	1509 Paddy	3565	3650	-85
	1509 sella	6700	6800	-100
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	2300	2300	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	1850	1850	Unch
	Swarna Parboiled 100% Silky Sortex	-	-	-
	IR-36 Parboiled 5% Silky Sortex	-	-	-

	IR-64 Parboiled 25% Silky Sortex	4500	4500	Unch
	Miniket 5% Broken	8350	8350	Unch
	Gobind Bhog	3700	3700	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5200	5200	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3500	3500	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2375	2375	Unch
	BPT Boiled	3150	3150	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	2950	3000	-50
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2500	-20
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3240	3250	-10
Karnataka (Raichur)	Sona Steam	3450	3500	-50
	Sona Raw	4400	4200	200
	Ganga Kaveri	3800	3800	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3350	3350	Unch
	BPT raw	3550	3550	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	NA	0	-
	IR-SILKI SORTEX	NA	0	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8100	8100	Unch
	1509 Steam (New Crop)	7700	7700	Unch
	Sugandha Sella	5700	5700	Unch

Gujarat (Ahmedabad)	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	5600	5600	Unch
	IR 8-Jaya Sortex	2525	2500	25
	Parmal Sortex	2625	2600	25
	Kolam Sortex	3000	2950	50

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