

Domestic & International Market Highlights:

- The arrival of Basmati paddy is still going on in the grain market of Kaithal where farmers who had stopped, leaving the hope of increasing the price, have started selling it at Rs. 3400 to Rs. 3500 per quintal. About 2000 bags are arriving in the market. The farmers were expecting that this time Basmati is going to go beyond five thousand, but after waiting, now the farmers have to bear the loss in the price as well.
- Despite government's interventions and issue for procurement, the paddy acreage in Telangana gains. Farmers have sown the crop on 14.50 lakh ha against normal area of 12.50 lakh ha. This is expected to create an issue in the coming procurement season.
- Sri Lanka government would purchase a kilo of Samba rice at Rs. 128 and kilo of nadu rice at Rs. 105 until the end of this year. They are also importing rice from Myanmar at the price of FOB that has been set at US \$ 340-350 million per tonne. Accordingly, the price of US \$ 440 million per tonne of rice imported from Myanmar at CIF Colombo prices, including shipping, insurance and transport charges.
- Demand for rice from India has improved, but prices of 5% broken parboiled variety were unchanged at \$370-\$376 per tonne as the rupee weakened, leading to higher margins for traders from overseas sales. Demand for broken rice has improved as prices of corn are rising. Some buyers are looking for alternatives to corn.
- The Indian white rice market remains neutral in most cases as the Ukraine and Russia crisis has led to more uncertainty in the shipping line. The 100% broken rice remains flat to slightly bullish for near term. There is huge demand from all international markets and specially from Africa which can put pressure on the prices and we expect it to trade with firm trend for near future.
- In Tiruvarur district of Tamil Nadu, around 3.58 LMT of paddy has been procured from 500 DPC which was started from January 10th. The procurement is still going. Payment of Rs. 651.71 crore has been paid to 73,672 farmers through their bank accounts. Around 22 paddy storage facilities are available in the district and 1.12 LMT of paddy has been stored.
- In Vietnam the prices of rice rose this week as the trade routes to China has opened completely and many traders expect additional demand from buyers looking for alternate sources due to Ukraine and Russia crisis. Vietnam's 5% broken rice were offered at \$400 per tonne compared to \$395-\$400 a week ago. The ongoing Ukrainian war might prompt buyers to import more rice from Asia, including Vietnam.
- The prices of Thailand's 5% broken rice increased slightly to \$403-\$400 per tonne from \$400 last week, as there were currency fluctuations with the baht valued at 32.60 against the U.S. dollar.

The Ukrainian crisis has increased the freight rates but many think that it hasn't impacted Thailand's export demand as neither Ukraine nor Russia were a main buyer of rice from Thailand.

- In Sri Lanka, the maha season harvesting is ongoing and will continue till March end. This year the planting area is estimated to be above average due to high prices and favorable climatic condition. However, due to shortage of chemical fertilizers resulting in lower application of it leads to lower yield this time. The aggregate rice production for 2021 is estimated to be 5.15 MMT which is almost similar to previous year's production of 5.12 MMT despite higher planting.
- In the first one and half months of the year, Vietnam has exported nearly 6.48 LMT of rice worth nearly US\$314 million, up by 36.2% in volume and 19.6% in value year-on-year. In January, the largest rice importer of Vietnam was the Philippines, with over 2.34 LMT of exports valued at US\$110 million. This was followed by Ivory Coast with nearly 0.60 LMT and China with 0.37 LMT. According to the Vietnam Food Association (VFA), Vietnam's rice exports this year were expected to reach 6-6.2 million tons, equivalent to the volume in 2020 and 2021 due to the increasing global rice demand.
- The CIF for 25% broken rice to Benin is \$440 per tonne and \$395 per tonne for Madagascar. The CIF for 100% broken rice includes \$388 per tonne for Djibouti and \$520 per tonne for Sierra Leone. The CIF for 5% broken rice to Benin is \$480 per tonne, \$462 per tonne to Djibouti, \$498 per tonne to Gambia and \$475 per tonne to Togo.
- As per trade source estimates, 42,250 MT of rice vessel JACOB H is expected to arrive at Krishnapatnam Port on 06th March 2022. And 6,601 MT of rice vessel is loading at BMC ALPHA at Kakinada Port since 28th February 2022. And 50,000 MT of rice vessel CL CENTURY is loading at Kakinada Port since 01st March 2022. And 10,000 MT of rice vessel DOCTOR O is loading at Kandla Port since 02nd March 2022. And 11,000 MT of rice vessel TEACHER O is loading at Kandla Port since 28th February 2022. And 9,000 MT of rice vessel DELLA is loading at Mundra Port since 01st March. And 41,000 MT of rice vessel KEN COLON is loading at Kandla Port since 01st March 2022. And 30,000 MT of rice vessel MARYLAKI is loading at Kakinada Port since 01st March 2022.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		04-Mar-22	03-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4150	4150	Unch
	1509 Paddy	3600	3600	Unch
	DB Paddy	3500	3650	-150
	Traditional Basmati Paddy	NA	NA	-
	Basmati Rice (Raw Wand)	8700	8700	Unch
	Sarbati Sella Wand	4800	4800	Unch
	SBT Raw Wand	5700	5700	Unch
	Parmal Sella wand	3250	3250	Unch
	Parmal Steam Wand	3250	3250	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6600	6700	-100
	1121 Raw Wand	8300	8050	250
	1121 Sella Wand	7300	6950	350
	1121 Steam Wand	8200	8000	200
	1509 Steam Wand	7600	7700	-100
	1509 Sella Wand	7000	6700	300
	Sugandha Steam	6600	6500	100
Punjab (Amritsar)	Sarbati Sella Rice	4700	4700	Unch
	Sarbati Raw Rice	5600	5600	Unch
	Sarbati Steam(New Crop)	5400	5400	Unch
	Basmati Rice Raw	8600	8600	Unch
	Basmati Paddy	NA	NA	-
	Parmal Govt Quality/47	3050	3050	Unch
	Parmal Steam Wand/47	3150	3150	Unch
	1121 Steam Wand	8000	7900	100
	1121 Sella Wand	6900	6850	50
	1121 Paddy	4190	4190	Unch
	1509 Paddy	3600	3585	15
	1509 Sella	6700	6600	100
	1509 Steam	7700	7600	100
	Basmati Rice Raw	8650	8650	Unch
Haryana (Karnal)	Sarbati Steam (New Crop)	5450	5450	Unch
	Sarbati Sella	4750	4750	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch

	IR8	3250	3250	Unch
	1121 Sella Wand	7000	6900	100
	1121 Paddy	4060	4025	35
	Parmal Sella/47	3200	3200	Unch
	Pusa Sella Wand	6000	5750	250
	Pusa Steam	6400	6600	-200
	1121 Steam	8000	7950	50
	Basmati Paddy 31no.	3400	3400	Unch
	PR-Steam	3200	3200	Unch
	1509 Paddy	3550	3550	Unch
	1509 sella	6700	6650	50
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	2300	2300	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2285	2300	-15
	Swarna Parboiled 100% Silky Sortex	1900	1850	50
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	4300	4500	-200
	Gobind Bhog	8500	8350	150
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2375	2375	Unch
	BPT Boiled	3150	3150	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	2950	2950	Unch
	Rupali	3250	3250	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3240	3240	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch

	Ganga Kaveri	3800	3800	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3350	3350	Unch
	BPT raw	3550	3550	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8100	8100	Unch
	1509 Steam (New Crop)	7700	7700	Unch
	Sugandha Sella	5700	5700	Unch
	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2525	2525	Unch
	Parmal Sortex	2625	2625	Unch
	Kolam Sortex	3000	3000	Unch

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