

**Domestic & International Market Highlights:**

- Rice prices are surging since brokers are betting it will be an alternative for wheat, which is turning costly. With wheat supplies tightening up dramatically on the world market, we are expecting that the demand would shift to rice in order to fulfil the need to feed the people. Global supplies of rice are plentiful, with bigger exports coming from India, the biggest exporter, and world stockpiles forecast to increase by 0.4 million tons.
- In Chhattisgarh paddy lifting from procurement centers for custom milling is being done all across the state. Around 88.18 lakh tonnes of paddy have been lifted by the millers so far. The government is also working expeditiously to deposit the rice in the central pool. Over 25.61 lakh tonnes of quality rice have been deposited in the central pool which includes 14.01 lakh tonnes of rice deposited with the FCI and 11.60 lakh tonnes with the Civil Supplies Corporation. The millers have lifted 66.04 lakh tonnes of paddy from the procurement centers. This year a target has been set to deposit 61.65 lakh tonnes of Arva rice in the pool.
- The arrival of Basmati paddy is still going on in the grain market of Kaithal where farmers who had stopped, leaving the hope of increasing the price, have started selling it at Rs. 3400 to Rs. 3500 per quintal. About 2000 bags are arriving in the market. The farmers were expecting that this time Basmati is going to go beyond five thousand, but after waiting, now the farmers have to bear the loss in the price as well.
- Despite government's interventions and issue for procurement, the paddy acreage in Telangana gains. Farmers have sown the crop on 14.50 lakh ha against normal area of 12.50 lakh ha. This is expected to create an issue in the coming procurement season.
- Sri Lanka government would purchase a kilo of Samba rice at Rs. 128 and kilo of nadu rice at Rs. 105 until the end of this year. They are also importing rice from Myanmar at the price of FOB that has been set at US \$ 340-350 million per tonne. Accordingly, the price of US \$ 440 million per tonne of rice imported from Myanmar at CIF Colombo prices, including shipping, insurance and transport charges.
- Demand for rice from India has improved, but prices of 5% broken parboiled variety were unchanged at \$370-\$376 per tonne as the rupee weakened, leading to higher margins for traders from overseas sales. Demand for broken rice has improved as prices of corn are rising. Some buyers are looking for alternatives to corn.
- The Indian white rice market remains neutral in most cases as the Ukraine and Russia crisis has led to more uncertainty in the shipping line. The 100% broken rice remains flat to slightly bullish for near term. There is huge demand from all international markets and specially from Africa which can put pressure on the prices and we expect it to trade with firm trend for near future.

- In Tiruvarur district of Tamil Nadu, around 3.58 LMT of paddy has been procured from 500 DPC which was started from January 10th. The procurement is still going. Payment of Rs. 651.71 crore has been paid to 73,672 farmers through their bank accounts. Around 22 paddy storage facilities are available in the district and 1.12 LMT of paddy has been stored.
- In Vietnam the prices of rice rose this week as the trade routes to China has opened completely and many traders expect additional demand from buyers looking for alternate sources due to Ukraine and Russia crisis. Vietnam's 5% broken rice were offered at \$400 per tonne compared to \$395-\$400 a week ago. The ongoing Ukrainian war might prompt buyers to import more rice from Asia, including Vietnam.
- The prices of Thailand's 5% broken rice increased slightly to \$403-\$400 per tonne from \$400 last week, as there were currency fluctuations with the baht valued at 32.60 against the U.S. dollar. The Ukrainian crisis has increased the freight rates but many think that it hasn't impacted Thailand's export demand as neither Ukraine nor Russia were a main buyer of rice from Thailand.
- As per trade source estimates, 42,250 MT of rice vessel JACOB H is expected to arrive at Krishnapatnam Port on 06<sup>th</sup> March 2022. And 6,601 MT of rice vessel is loading at BMC ALPHA at Kakinada Port since 28<sup>th</sup> February 2022. And 50,000 MT of rice vessel CL CENTURY is loading at Kakinada Port since 01<sup>st</sup> March 2022. And 10,000 MT of rice vessel DOCTOR O is loading at Kandla Port since 02<sup>nd</sup> March 2022. And 11,000 MT of rice vessel TEACHER O is loading at Kandla Port since 28<sup>th</sup> February 2022. And 9,000 MT of rice vessel DELLA is loading at Mundra Port since 01<sup>st</sup> March. And 41,000 MT of rice vessel KEN COLON is loading at Kandla Port since 01<sup>st</sup> March 2022. And 30,000 MT of rice vessel MARYLAKI is loading at Kakinada Port since 01<sup>st</sup> March 2022.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		05-Mar-22	04-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4125	4150	-25
	1509 Paddy	3600	3600	Unch
	DB Paddy	3500	3500	Unch
	Traditional Basmati Paddy	-	-	-
	Basmati Rice (Raw Wand)	8700	8700	Unch
	Sarbati Sella Wand	4850	4800	50
	SBT Raw Wand	5700	5700	Unch
	Parmal Sella wand	3250	3250	Unch
	Parmal Steam Wand	3250	3250	Unch

	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6700	6600	100
	1121 Raw Wand	8050	8300	-250
	1121 Sella Wand	7000	7300	-300
	1121 Steam Wand	8000	8200	-200
	1509 Steam Wand	7750	7600	150
	1509 Sella Wand	6700	7000	-300
	Sugandha Steam	6500	6600	-100
Punjab (Amritsar)	Sarbati Sella Rice	4750	4700	50
	Sarbati Raw Rice	5600	5600	Unch
	Sarbati Steam(New Crop)	5400	5400	Unch
	Basmati Rice Raw	8600	8600	Unch
	Basmati Paddy	-	-	-
	Parmal Govt Quality/47	3050	3050	Unch
	Parmal Steam Wand/47	3150	3150	Unch
	1121 Steam Wand	7900	8000	-100
	1121 Sella Wand	6900	6900	Unch
	1121 Paddy	4150	4190	-40
	1509 Paddy	3600	3600	Unch
	1509 Sella	6600	6700	-100
	1509 Steam	7650	7700	-50
	Basmati Rice Raw	8650	8650	Unch
Haryana (Karnal)	Sarbati Steam (New Crop)	5450	5450	Unch
	Sarbati Sella	4800	4750	50
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3250	3250	Unch
	1121 Sella Wand	6950	7000	-50
	1121 Paddy	4050	4060	-10
	Parmal Sella/47	3200	3200	Unch
	Pusa Sella Wand	5900	6000	-100
	Pusa Steam	6650	6400	250
	1121 Steam	7950	8000	-50
	Basmati Paddy 31no.	3400	3400	Unch
	PR-Steam	3200	3200	Unch
	1509 Paddy	3585	3550	35
	1509 sella	6650	6700	-50
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	2300	2300	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2285	2285	Unch

	Swarna Parboiled 100% Silky Sortex	1900	1900	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	4300	4300	Unch
	Gobind Bhog	8500	8500	Unch
<b>Andhra Pradesh (Machilipatnam)</b>	B.P.T Raw (Rice)	3300	3300	Unch
<b>Chhattisgarh (Bhatapara)</b>	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3500	3500	Unch
	Swarna	2500	2500	Unch
<b>Chhattisgarh (Rajim)</b>	Swarna 5% Broken	2375	2375	Unch
	BPT Boiled	3150	3150	Unch
	BPT Steam	3300	3300	Unch
<b>Maharashtra (Nagpur)</b>	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	2950	2950	Unch
	Rupali	3250	3250	Unch
<b>Maharashtra (Gondia)</b>	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3240	3240	Unch
<b>Karnataka (Raichur)</b>	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	5100	5100	Unch
<b>Telangana (Nizamabad)</b>	BPT Steam	3350	3350	Unch
	BPT raw	3550	3550	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
<b>Telangana (Hyderabad)</b>	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
<b>Uttarakhand (Uddhamsingh Nagar)</b>	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch

	1121 Steam (New Crop)	8100	8100	Unch
	1509 Steam (New Crop)	7700	7700	Unch
	Sugandha Sella	5700	5700	Unch
	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2525	2525	Unch
	Parmal Sortex	2625	2625	Unch
	Kolam Sortex	3000	3000	Unch

### Disclaimer

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