

**Domestic & International Market Highlights:**

- The Odisha government has announced boosting of non-basmati aromatic rice exports to open new area of income for the farmers of the state. The announcement was made largely due to the state's production potential owing to good agro-climatic zone, presence of huge genetic diversity of aromatic rice germplasm and availability of port facilities.
- The 5% broken rice of IR 64 variety is trading with FOB \$350 per tonne from Kolkata Port and \$368 per tonne from Nhava Sheva Port. For Swarna variety, 5% broken rice is trading with FOB \$334 per tonne from Vizag Port.
- The CIF for 5% broken rice includes \$488 per tonne for delivery at Togo, \$505 per tonne to Gambia, \$470 per tonne to Djibouti and \$490 per tonne to Benin.
- The exchange volatility of US dollars and Indian rupee is disrupting the regular offers keeping the prices under the pressure. The freight charges have also increased and the container shortages continues keeping the market on firm side. There is huge demand from African markets for the broken rice.
- In Vietnam, the rice exports for February month were down by 7.3 percent from previous month at 468,925 tonnes. Rice exports in the first two months were up by 49.2% year on year to 974,556 tonnes. The exports are going to increase further as China has opened its trade route completely after shutting down due to Lunar new year.
- As per sources, the sea route from Thailand to key markets in Europe, especially France, and Africa have not been affected because it does not pass Russia or Ukraine. However, the cost of shipping can soike in near future if the prices of oil spikes above USD 100 per barrel. Though the container shortage is easing now but there is high probability that countries may choose to purchase rice from countries that are closer and cheaper than Thailand. Thailand is also focusing on strengthening trade ties with China, Hong Kong, Japan, the Philippines, Malaysia and Singapore. The price of Thai rice is still competitive due to the exchange rate and will remain so if the currency does not get stronger.
- In Odisha, despite temporary disruption in paddy procurement during the panchayat elections, the state government has bought over 52 lakh tonne of paddy till the end of February. The state has set a target to procure 77 lakh tonnes of paddy during 2021-22 KMS which will be around 52 lakh tonnes. While the kharif target for procurement of paddy is 63 lakh tonne, it has planned to buy 14 lakh tonne during rabi season. Another 11 lakh tonnes of paddy will be lifted by the millers provided they lift the stocks from procurement centers in time. The rice millers are not lifting their allotted quota under the plea that they have no adequate storage space and vehicles for transportation.

- With the rainfall alerts over Tamil Nadu, farmers have increased the pace of harvesting in the districts of Trichy. The district covers more than 50,000 hectares of land under Samba and Thaladi paddy, of which 70 percent of the acreage has been harvested.
- The crude oil prices is going to have a long term impact on the freights until the crisis ends. ECGC has withdrawn open coverage on Russia and classified it as Restricted cover category. This has created a problem for whose business were positive with Russia and Ukraine. Trade payments are also disrupted after withdrawal of SWIFT from Russian Banks. The impact on Indian rice exports would be less as Russia contributes less than 1 percent of India's total basmati exports and 1% of non-basmati exports.
- As per trade source estimates, 48,600 MT of rice vessel HPC ATLANTIC is loading at Kakinada Port since 04<sup>th</sup> March 2022. And 12,500 MT of rice vessel JIGJIGA is loading at Kandla Port since 05<sup>th</sup> March 2022. And 36,000 MT of rice vessel OCEAN SATAKO is waiting for loading at Kandla Port since 05<sup>th</sup> March 2022. And 16,000 MT of rice vessel BMC COMMANDER is loading at Kandla Port since 03<sup>rd</sup> March 2022. 42,250 MT of rice vessel JACOB H was expected to arrive at Krishnapatnam Port on 06<sup>th</sup> March 2022. And 6,601 MT of rice vessel is loading at BMC ALPHA at Kakinada Port since 28<sup>th</sup> February 2022. And 10,000 MT of rice vessel DOCTOR O is loading at Kandla Port since 02<sup>nd</sup> March 2022. And 41,000 MT of rice vessel KEN COLON is loading at Kandla Port since 01<sup>st</sup> March 2022.

TODAY

| Rice Daily Prices: |                           |                 |           |        |
|--------------------|---------------------------|-----------------|-----------|--------|
| State/Centre       | Variety                   | Prices (Rs/Qtl) |           | Change |
|                    |                           | 07-Mar-22       | 05-Mar-22 |        |
| Delhi (Naya Bazar) | 1121 Paddy                | 4100            | 4125      | -25    |
|                    | 1509 Paddy                | 3600            | 3600      | Unch   |
|                    | DB Paddy                  | 3500            | 3500      | Unch   |
|                    | Traditional Basmati Paddy | -               | -         | -      |
|                    | Basmati Rice (Raw Wand)   | 8700            | 8700      | Unch   |
|                    | Sarbati Sella Wand        | 4850            | 4850      | Unch   |
|                    | SBT Raw Wand              | 5700            | 5700      | Unch   |
|                    | Parmal Sella wand         | 3250            | 3250      | Unch   |
|                    | Parmal Steam Wand         | 3250            | 3250      | Unch   |
|                    | Parmal Raw                | 2800            | 2800      | Unch   |
|                    | Pusa Raw Wand             | 6700            | 6700      | Unch   |
|                    | 1121 Raw Wand             | 8050            | 8050      | Unch   |
|                    | 1121 Sella Wand           | 7000            | 7000      | Unch   |

|                          |                                    |      |      |      |
|--------------------------|------------------------------------|------|------|------|
|                          | 1121 Steam Wand                    | 8000 | 8000 | Unch |
|                          | 1509 Steam Wand                    | 7750 | 7750 | Unch |
|                          | 1509 Sella Wand                    | 6700 | 6700 | Unch |
|                          | Sugandha Steam                     | 6500 | 6500 | Unch |
| Punjab (Amritsar)        | Sarbati Sella Rice                 | 4750 | 4750 | Unch |
|                          | Sarbati Raw Rice                   | 5600 | 5600 | Unch |
|                          | Sarbati Steam(New Crop)            | 5400 | 5400 | Unch |
|                          | Basmati Rice Raw                   | 8600 | 8600 | Unch |
|                          | Basmati Paddy                      | -    | -    | -    |
|                          | Parmal Govt Quality/47             | 3050 | 3050 | Unch |
|                          | Parmal Steam Wand/47               | 3150 | 3150 | Unch |
|                          | 1121 Steam Wand                    | 7900 | 7900 | Unch |
|                          | 1121 Sella Wand                    | 6900 | 6900 | Unch |
|                          | 1121 Paddy                         | 4225 | 4150 | 75   |
|                          | 1509 Paddy                         | 3600 | 3600 | Unch |
|                          | 1509 Sella                         | 6600 | 6600 | Unch |
|                          | 1509 Steam                         | 7650 | 7650 | Unch |
|                          | Basmati Rice Raw                   | 8650 | 8650 | Unch |
| Haryana (Karnal)         | Sarbati Steam (New Crop)           | 5450 | 5450 | Unch |
|                          | Sarbati Sella                      | 4800 | 4800 | Unch |
|                          | Parmal Raw Rice/14/13/47           | 2750 | 2750 | Unch |
|                          | IR8                                | 3250 | 3250 | Unch |
|                          | 1121 Sella Wand                    | 6950 | 6950 | Unch |
|                          | 1121 Paddy                         | 4100 | 4050 | 50   |
|                          | Parmal Sella/47                    | 3200 | 3200 | Unch |
|                          | Pusa Sella Wand                    | 5900 | 5900 | Unch |
|                          | Pusa Steam                         | 6650 | 6650 | Unch |
|                          | 1121 Steam                         | 7950 | 7950 | Unch |
|                          | Basmati Paddy 31no.                | 3400 | 3400 | Unch |
|                          | PR-Steam                           | 3200 | 3200 | Unch |
|                          | 1509 Paddy                         | 3600 | 3585 | 15   |
|                          | 1509 sella                         | 6650 | 6650 | Unch |
| Andhra Pradesh (Kurnool) | Sona Fine (Rice)                   | 2300 | 2300 | Unch |
| West Bengal (Kolkata)    | Swarna Parboiled 5% Silky Sortex   | 2285 | 2285 | Unch |
|                          | Swarna Parboiled 100% Silky Sortex | 1900 | 1900 | Unch |
|                          | IR-36 Parboiled 5% Silky Sortex    | -    | -    | -    |
|                          | IR-64 Parboiled 25% Silky Sortex   | -    | -    | -    |
|                          | Miniket 5% Broken                  | 4300 | 4300 | Unch |

|                                 |                              |       |       |      |
|---------------------------------|------------------------------|-------|-------|------|
|                                 | Gobind Bhog                  | 8500  | 8500  | Unch |
| Andhra Pradesh (Machilipatnam)  | B.P.T Raw (Rice)             | 3300  | 3300  | Unch |
| Chhattisgarh (Bhatapara)        | HMT                          | 4400  | 4400  | Unch |
|                                 | Shri Ram                     | 5300  | 5300  | Unch |
|                                 | Vishnu Bhog                  | 7300  | 7300  | Unch |
|                                 | Dugraj                       | 3500  | 3500  | Unch |
|                                 | Swarna                       | 2500  | 2500  | Unch |
| Chhattisgarh (Rajim)            | Swarna 5% Broken             | 2400  | 2375  | 25   |
|                                 | BPT Boiled                   | 3200  | 3150  | 50   |
|                                 | BPT Steam                    | 3300  | 3300  | Unch |
| Maharashtra (Nagpur)            | HMT Raw                      | 3600  | 3600  | Unch |
|                                 | Shri Ram Best                | 4700  | 4700  | Unch |
|                                 | Best Chinnur                 | 5200  | 5200  | Unch |
|                                 | BPT                          | 2950  | 2950  | Unch |
|                                 | Rupali                       | 3250  | 3250  | Unch |
| Maharashtra (Gondia)            | IR-36 SELLA                  | 2480  | 2480  | Unch |
|                                 | HMT RAW                      | 4350  | 4350  | Unch |
|                                 | BPT Parboiled                | 3240  | 3240  | Unch |
| Karnataka (Raichur)             | Sona Steam                   | 3450  | 3450  | Unch |
|                                 | Sona Raw                     | 4400  | 4400  | Unch |
|                                 | Ganga Kaveri                 | 3800  | 3800  | Unch |
|                                 | HMT                          | 5100  | 5100  | Unch |
| Telangana (Nizamabad)           | BPT Steam                    | 3350  | 3350  | Unch |
|                                 | BPT raw                      | 3550  | 3550  | Unch |
|                                 | Steam kolam Sortex           | 4800  | 4800  | Unch |
|                                 | Shri Ram kolam               | 5900  | 5900  | Unch |
|                                 | IR-64                        | 2300  | 2300  | Unch |
|                                 | Kinki                        | 2100  | 2100  | Unch |
| Telangana (Hyderabad)           | 64-Bold Sortex/IR-64         | 2350  | 2350  | Unch |
|                                 | Sona Masuri Steam            | -     | -     | -    |
|                                 | IR-SILKI SORTEX              | -     | -     | -    |
| Uttarakhand (Uddhamsingh Nagar) | Organic Basmati (New Crop)   | 10000 | 10000 | Unch |
|                                 | Dehraduni Basmati (New Crop) | 9000  | 9000  | Unch |
|                                 | 1121 Steam (New Crop)        | 8100  | 8100  | Unch |
|                                 | 1509 Steam (New Crop)        | 7700  | 7700  | Unch |
|                                 | Sugandha Sella               | 5700  | 5700  | Unch |
|                                 | Parmal Sella(New Crop)       | 3000  | 3000  | Unch |
|                                 | Sharbati Steam(New Crop)     | 5600  | 5600  | Unch |

|                     |                  |      |      |      |
|---------------------|------------------|------|------|------|
| Gujarat (Ahmedabad) | IR 8-Jaya Sortex | 2525 | 2525 | Unch |
|                     | Parmal Sortex    | 2625 | 2625 | Unch |
|                     | Kolam Sortex     | 3000 | 3000 | Unch |

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