

**Domestic & International Market Highlights:**

- Due to removal of sanctions on Iran by USA, basmati rice started showing firm trend in the market with the hope of good export demand from Iran. 1718 Sella rice were up by Rs. 100 to 150 per quintal in major markets.
- In Pakistan, the FOB for 5% broken rice is trading at \$348 per tonne and \$340 per tonne for 25% broken rice. For 100% broken rice, the FOB is trading at \$330 per tonne. Pakistan rice is receiving good export demand from Asian markets though container unavailability issue still persists.
- As global wheat and corn prices are increasing, countries like China, Indonesia seek to replace the grain with rice. Prices of 100% broken rice have increased nearly 15 per cent since the beginning of the year following demand for exports as well as from domestic consumers. The surge in corn and wheat prices after the Russia-Ukraine conflict has also helped increase the prices. Broken rice prices were ruling at \$270 in December but have now reached \$310 per quintal.
- Vietnam has announced exemption of import tax on 300,000 tonnes of rice from Cambodia this year, despite Vietnam being one of the world's largest rice exporters, Cambodian grains are also consumed in the country and used by some Vietnamese traders to meet their rice export contracts.
- There is high demand for Cambodian fragrant rice in China. In the first two months of 2022, the total rice exports to China by Cambodia have surged 56 percent to 52,057 tonnes of rice, compared to the same months in the previous year. According to the CRF report, 113,000 tonnes of rice had been signed by the end of February 2022, and 86,000 tonnes had been delivered to customers.
- The 5% broken rice of IR 64 variety is being traded with FOB \$355 per tonne from Mundra Port while 25% broken rice is being traded at FOB \$335 per tonne from Mundra Port. While 100% broken rice is traded with FOB \$315 per tonne from Vizag port and \$305 per tonne from JNPT port.
- The CIF for 25% broken rice includes \$440 per tonne to Benin and \$395 per tonne to Madagascar. In case of 100% broken rice, the CIF is \$400 per tonne for Djibouti and \$340 per tonne for Vietnam.
- Non-basmati rice market remains steady in Eastern part of India due to low container availability for near term. And 100% broken rice remains bullish due to rigid supplies.
- Odisha government has announced boosting of non-basmati aromatic rice exports to open new area of income for the farmers of the state. The announcement was made largely due to the state's production potential owing to good agro-climatic zone, presence of huge genetic diversity of aromatic rice germplasm and availability of port facilities.

- The 5% broken rice of IR 64 variety is trading with FOB \$350 per tonne from Kolkata Port and \$368 per tonne from Nhava Sheva Port. For Swarna variety, 5% broken rice is trading with FOB \$334 per tonne from Vizag Port.
- The CIF for 5% broken rice includes \$488 per tonne for delivery at Togo, \$505 per tonne to Gambia, \$470 per tonne to Djibouti and \$490 per tonne to Benin.
- As per trade sources, 12,500 MT of rice vessel JIGJIGA is loading at Kandla Port since 05<sup>th</sup> March 2022. And 48,600 MT of rice vessel HPC ATLANTIC is loading at Kandla port since 04<sup>th</sup> March 2022. And 45,000 MT of rice vessel MINOAN GRACE is loading at Kandla port since 07<sup>th</sup> March 2022. And 36,000 MT of rice vessel OCEAN SATAKO is waiting for loading since 08<sup>th</sup> March 2022. And 42,250 MT of rice vessel JACOB H is loading at Krishnapatnam port since 06<sup>th</sup> March 2022.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		09-Mar-22	08-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4120	4120	Unch
	1509 Paddy	3600	3600	Unch
	DB Paddy	3550	3550	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	9500	8700	800
	Sarbati Sella Wand	4850	4850	Unch
	SBT Raw Wand	5700	5700	Unch
	Parmal Sella wand	3200	3250	-50
	Parmal Steam Wand	3200	3250	-50
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6700	6700	Unch
	1121 Raw Wand	8000	8000	Unch
	1121 Sella Wand	7050	7100	-50
	1121 Steam Wand	7950	7950	Unch
	1509 Steam Wand	7750	7750	Unch
	1509 Sella Wand	6750	6800	-50
	Sugandha Steam	6500	6550	-50

Punjab (Amritsar)	Sarbati Sella Rice	4750	4750	Unch
	Sarbati Raw Rice	5600	5600	Unch
	Sarbati Steam(New Crop)	5400	5400	Unch
	Basmati Rice Raw	9400	8600	800
	Basmati Paddy	3400	3400	Unch
	Parmal Govt Quality/47	3050	3050	Unch
	Parmal Steam Wand/47	3100	3150	-50
	1121 Steam Wand	7850	7850	Unch
	1121 Sella Wand	6950	7000	-50
	1121 Paddy	4230	4235	-5
	1509 Paddy	3600	3600	Unch
	1509 Sella	6650	6700	-50
	1509 Steam	7650	7650	Unch
Haryana (Karnal)	Basmati Rice Raw	9450	8650	800
	Sarbati Steam (New Crop)	5450	5450	Unch
	Sarbati Sella	4800	4800	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3250	3250	Unch
	1121 Sella Wand	7000	7050	-50
	1121 Paddy	4050	4050	Unch
	Parmal Sella/47	3150	3200	-50
	Pusa Sella Wand	5850	5900	-50
	Pusa Steam	6650	6650	Unch
	1121 Steam	7900	7900	Unch
	Basmati Paddy 31no.	3450	3400	50
	PR-Steam	3150	3200	-50
	1509 Paddy	3550	3550	Unch
	1509 sella	6700	6750	-50
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	2300	2300	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2300	2285	15
	Swarna Parboiled 100% Silky Sortex	1900	1900	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	4300	4300	Unch
	Gobind Bhog	8500	8500	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4450	4400	50

	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7350	7300	50
	Dugraj	3600	3500	100
	Swarna	2550	2500	50
Chhattisgarh (Rajim)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	3200	3200	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3625	3600	25
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	3000	2950	50
	Rupali	3300	3250	50
Maharashtra (Gondia)	IR-36 SELLA	2500	2480	20
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3500	3240	260
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3400	3350	50
	BPT raw	3600	3550	50
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8000	8100	-100
	1509 Steam (New Crop)	7450	7700	-250
	Sugandha Sella	5500	5700	-200
	Parmal Sella(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2550	2525	25
	Parmal Sortex	2650	2625	25
	Kolam Sortex	3025	3000	25

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