

Domestic & International Market Highlights:

- In Karnataka, the food and civil supplies department will start distributing fortified rice in 14 districts from April 1. The state's annual requirement of fortified rice for 14 districts is 12.7 LMT which will be entirely supplied by FCI.
- Ocean container rates from Asia to Europe and to the US have not increased drastically as a result of the war in Ukraine and the resulting boycott of Russian shipments by a number of ocean carriers. Transpacific lanes increased up by 1-2% this week, while Asia-Europe lanes even fell slightly. There are also reports of added congestion at European hubs as Russia-bound cargo stops getting moved, and worsening congestion and delays at already overwhelmed ports will slow operations and decrease available capacity in the coming days.
- As of 09th March 2022, paddy procurement in KMS 2021-22 stood at 729.67 LMT of paddy. This also includes 489.90 LMT of rice. Procurement of rice from Chhattisgarh has reached 61.65 LMT while in Telangana 47.05 LMT of rice has been procured.
- As per USDA, the 2021-22 global outlook is for larger supplies, higher consumption, increased trade, and higher stocks. Rice supplies are raised 4.9 MMT to 701.6 MMT, mainly due to higher production in India, which is projected at a record 129.0 MMT, up by 4.0 MMT. Global 2021-22 consumption is increased by 0.7 MMT to a record 511.1 MMT. World trade is 0.5 MMT higher at 51.3 MMT on greater exports by India and Thailand. India's 2021-22 exports are forecast at 20.5 MMT, surpassing last year's record 20.2 MMT.
- Rates for India's 5% broken parboiled rice rose to \$371-\$378 per tonne from last week's \$370-\$376, highest since mid-June. Consumers are trying to build stockpile due to the rally in wheat and corn prices. Demand is improving for rice.
- Thailand's 5% broken rice prices rose to \$415-\$428 per tonne, highest since late June from \$400-\$403 per tonne a week ago. As corn and wheat prices rise, animal feed makers were looking to use more broken rice which is pushing prices on higher side. Also there has been good demand from buyers in Europe, the United States, Iraq and Iran for different grades of Thai white rice. Demand from Hong Kong has also increased with concerns over plans for a city-wide lockdown creating panic buying by residents.
- Vietnam's 5% broken rice prices rose to their highest since December at \$410-\$415 per tonne compared to \$400 last week due to higher demand, with the Ukraine-Russia conflict prompting buyers to place more orders from elsewhere in Asia. Shipping costs had surged since the Ukraine-Russia conflict began, with international freight costs rising 50% and domestic freight costs climbing 70%-80%. Farmers in the Mekong Delta had harvested 20%-25% of the winter-spring crop till now.

- In Pakistan, the FOB for 5% broken rice is trading at \$348 per tonne and \$340 per tonne for 25% broken rice. For 100% broken rice, the FOB is trading at \$330 per tonne. Pakistan rice is receiving good export demand from Asian markets though container unavailability issue still persists.
- The 5% broken rice of IR 64 variety is being traded with FOB \$355 per tonne from Mundra Port while 25% broken rice is being traded at FOB \$335 per tonne from Mundra Port. While 100% broken rice is traded with FOB \$315 per tonne from Vizag port and \$305 per tonne from JNPT port.
- The CIF for 25% broken rice includes \$440 per tonne to Benin and \$395 per tonne to Madagascar. In case of 100% broken rice, the CIF is \$400 per tonne for Djibouti and \$340 per tonne for Vietnam.
- The 5% broken rice of IR 64 variety is trading with FOB \$350 per tonne from Kolkata Port and \$368 per tonne from Nhava Sheva Port. For Swarna variety, 5% broken rice is trading with FOB \$334 per tonne from Vizag Port.
- The CIF for 5% broken rice includes \$488 per tonne for delivery at Togo, \$505 per tonne to Gambia, \$470 per tonne to Djibouti and \$490 per tonne to Benin.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		11-Mar-22	10-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4100	4165	-65
	1509 Paddy	3750	3900	-150
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	9700	9500	200
	Sarbati Sella Wand	4800	5000	-200
	SBT Raw Wand	5700	5600	100
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3250	3200	50
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6700	6600	100
	1121 Raw Wand	8100	8200	-100

	1121 Sella Wand	7100	7200	-100
	1121 Steam Wand	8100	8100	Unch
	1509 Steam Wand	7850	7600	250
	1509 Sella Wand	6850	7000	-150
	Sugandha Steam	6500	6600	-100
Punjab (Amritsar)	Sarbati Sella Rice	4700	4900	-200
	Sarbati Raw Rice	5600	5600	Unch
	Sarbati Steam(New Crop)	5400	5400	Unch
	Basmati Rice Raw	9100	9400	-300
	Basmati Paddy	3400	3400	Unch
	Parmal Govt Quality/47	3050	3050	Unch
	Parmal Steam Wand/47	3150	3100	50
	1121 Steam Wand	8000	8000	Unch
	1121 Sella Wand	7000	7100	-100
	1121 Paddy	4200	4200	Unch
	1509 Paddy	3650	3700	-50
	1509 Sella	6750	6900	-150
	1509 Steam	7750	7500	250
	Basmati Rice Raw	9150	9450	-300
	Sarbati Steam (New Crop)	5450	5450	Unch
Haryana (Karnal)	Sarbati Sella	4750	4950	-200
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3250	3250	Unch
	1121 Sella Wand	7050	7000	50
	1121 Paddy	4100	4100	Unch
	Parmal Sella/47	3150	3150	Unch
	Pusa Sella Wand	5850	6000	-150
	Pusa Steam	6650	6700	-50
	1121 Steam	8050	8100	-50
	Basmati Paddy 31no.	3450	3450	Unch
	PR-Steam	3200	3150	50
	1509 Paddy	3650	3680	-30
	1509 sella	6800	6700	100
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2300	2300	Unch
	Swarna Parboiled 100% Silky Sortex	1900	1900	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-

	Miniket 5% Broken	4300	4300	Unch
	Gobind Bhog	8500	8500	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4450	-50
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7400	7350	50
	Dugraj	3600	3600	Unch
	Swarna	2400	2550	-150
Chhattisgarh (Rajim)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	3200	3200	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3625	3625	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	3000	3000	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2500	2500	Unch
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3350	3400	-50
	BPT raw	3550	3600	-50
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8000	8000	Unch
	1509 Steam (New Crop)	7450	7450	Unch
	Sugandha Sella	5500	5500	Unch
	Parmal Sella(New Crop)	3000	3000	Unch

	Sharbati Steam(New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2525	2550	-25
	Parmal Sortex	2625	2650	-25
	Kolam Sortex	3000	3025	-25

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