

4 Domestic & International Market Highlights:

- USA has removed restrictions from Iran. As a result, good export demand for basmati rice from Iran is happening in the market. Earlier they buy Indian rice through Dubai. And now with direct imports, it is expected to reduce their cost by 5%.
- As the stocks available is low, by the end of April it is expected that 90% of rice millers will stop the regular operations and will operate only according to the export demand. As rupee turned weaker, exporters maintained a competitive side on FOB offers but affected by the uncertain movements of vessels and containers.
- The basmati market is expected to remain steady in the coming week, the prices are already high which is making the market bit uncompetitive. Though lower availability and production will support the market.
- In Karnataka, the food and civil supplies department will start distributing fortified rice in 14 districts from April 1. The state's annual requirement of fortified rice for 14 districts is 12.7 LMT which will be entirely supplied by FCI.
- Ocean container rates from Asia to Europe and to the US have not increased drastically as a result of the war in Ukraine and the resulting boycott of Russian shipments by a number of ocean carriers. Transpacific lanes increased up by 1-2% this week, while Asia-Europe lanes even fell slightly. There are also reports of added congestion at European hubs as Russia-bound cargo stops getting moved, and worsening congestion and delays at already overwhelmed ports will slow operations and decrease available capacity in the coming days.
- As of 09th March 2022, paddy procurement in KMS 2021-22 stood at 729.67 LMT of paddy. This also includes 489.90 LMT of rice. Procurement of rice from Chhattisgarh has reached 61.65 LMT while in Telangana 47.05 LMT of rice has been procured.
- As per USDA, the 2021-22 global outlook is for larger supplies, higher consumption, increased trade, and higher stocks. Rice supplies are raised 4.9 MMT to 701.6 MMT, mainly due to higher production in India, which is projected at a record 129.0 MMT, up by 4.0 MMT. Global 2021-22 consumption is increased by 0.7 MMT to a record 511.1 MMT. World trade is 0.5 MMT higher at 51.3 MMT on greater exports by India and Thailand. India's 2021-22 exports are forecast at 20.5 MMT, surpassing last year's record 20.2 MMT.
- In Pakistan, the FOB for 5% broken rice is trading at \$348 per tonne and \$340 per tonne for 25% broken rice. For 100% broken rice, the FOB is trading at \$330 per tonne. Pakistan rice is receiving good export demand from Asian markets though container unavailability issue still persists.

- The 5% broken rice of IR 64 variety is being traded with FOB \$355 per tonne from Mundra Port while 25% broken rice is being traded at FOB \$335 per tonne from Mundra Port. While 100% broken rice is traded with FOB \$315 per tonne from Vizag port and \$305 per tonne from JNPT port.
- The CIF for 25% broken rice includes \$440 per tonne to Benin and \$395 per tonne to Madagascar. In case of 100% broken rice, the CIF is \$400 per tonne for Djibouti and \$340 per tonne for Vietnam.
- The 5% broken rice of IR 64 variety is trading with FOB \$350 per tonne from Kolkata Port and \$368 per tonne from Nhava Sheva Port. For Swarna variety, 5% broken rice is trading with FOB \$334 per tonne from Vizag Port.
- The CIF for 5% broken rice includes \$488 per tonne for delivery at Togo, \$505 per tonne to Gambia, \$470 per tonne to Djibouti and \$490 per tonne to Benin.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/QtI)		Change
		12-Mar-22	11-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4295	4100	195
	1509 Paddy	3850	3750	100
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	9700	9700	Unch
	Sarbati Sella Wand	4800	4800	Unch
	SBT Raw Wand	5700	5700	Unch
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3250	3250	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6700	6700	Unch
	1121 Raw Wand	8100	8100	Unch
	1121 Sella Wand	7100	7100	Unch
	1121 Steam Wand	8100	8100	Unch
	1509 Steam Wand	7850	7850	Unch
1509 Sella Wand	6850	6850	Unch	

	Sugandha Steam	6500	6500	Unch	
Punjab (Amritsar)	Sarbati Sella Rice	4700	4700	Unch	
	Sarbati Raw Rice	5600	5600	Unch	
	Sarbati Steam (New Crop)	5400	5400	Unch	
	Basmati Rice Raw	9100	9100	Unch	
	Basmati Paddy	3400	3400	Unch	
	Parmal Govt Quality/47	3050	3050	Unch	
	Parmal Steam Wand/47	3150	3150	Unch	
	1121 Steam Wand	8000	8000	Unch	
	1121 Sella Wand	7000	7000	Unch	
	1121 Paddy	4200	4200	Unch	
	1509 Paddy	3800	3650	150	
	1509 Sella	6750	6750	Unch	
	1509 Steam	7750	7750	Unch	
	Haryana (Karnal)	Basmati Rice Raw	9150	9150	Unch
		Sarbati Steam (New Crop)	5450	5450	Unch
Sarbati Sella		4750	4750	Unch	
Parmal Raw Rice/14/13/47		2750	2750	Unch	
IR8		3250	3250	Unch	
1121 Sella Wand		7050	7050	Unch	
1121 Paddy		4200	4100	100	
Parmal Sella/47		3150	3150	Unch	
Pusa Sella Wand		5850	5850	Unch	
Pusa Steam		6650	6650	Unch	
1121 Steam		8050	8050	Unch	
Basmati Paddy 31no.		3450	3450	Unch	
PR-Steam		3200	3200	Unch	
1509 Paddy		3750	3650	100	
1509 sella		6800	6800	Unch	
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch	
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2300	2300	Unch	
	Swarna Parboiled 100% Silky Sortex	1900	1900	Unch	
	IR-36 Parboiled 5% Silky Sortex	-	-	-	
	IR-64 Parboiled 25% Silky Sortex	-	-	-	
	Miniket 5% Broken	4300	4300	Unch	
	Gobind Bhog	8500	8500	Unch	
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch	

Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7400	7400	Unch
	Dugraj	3600	3600	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2400	2400	Unch
	BPT Boiled	3200	3200	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3625	-25
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	3000	3000	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2500	2500	Unch
	HMT RAW	4350	4350	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	5100	5100	Unch
Telangana (Nizamabad)	BPT Steam	3350	3350	Unch
	BPT raw	3550	3550	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8000	8000	Unch
	1509 Steam (New Crop)	7450	7450	Unch
	Sugandha Sella	5500	5500	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2525	2525	Unch
	Parmal Sortex	2625	2625	Unch

	Kolam Sortex	3000	3000	Unch
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