

Domestic & International Market Highlights:

- Bullish wheat and corn is boosting demand for low grade rice in animal ration across Asia.
- Currently 5% broken rice is trading with FOB \$355 per tonne from Mundra Port and 25% broken rice is trading with FOB \$335 per tonne from Mundra Port. And 100% broken rice is trading with FOB \$315 per tonne from Vizag Port and \$305 per tonne from JNPT port. The CIF for 100% broken rice includes \$400 per tonne to Djibouti and \$340 per tonne to Vietnam. For 5% broken rice include \$ 425 per tonne to Singapore. There is a huge demand for broken rice from the South east Asian markets.
- As per trade sources, during the month of February, around 16.82 lakh MT of rice was exported from India at an average FOB of \$838.34 per tonne. China emerged as the largest buyer of rice from India with 2.48 lakh MT of imports followed by Iran with 1.50 lakh MT and Benin with 1.20 lakh MT. The exports are higher compared to January month with 16.63 lakh MT. There was huge demand from South East Asia, Middle East and African countries.
- Cambodia's rice exports during the month of January and February 2022 records an increase compared to the same period in previous year. During the first two months, Cambodia exported 103,058 tons of rice, including all kinds of fragrant rice. This is an increase of 26,836 tons compared to the previous year's exports for 76,222 tons. Rice exports in February 2022 amounted to 50,022 tons which is an increase of 8,073 tons or 19.24 percent compared to February 2021's export of 41,949 tons. The exports increased after the country recovered from covid related restrictions and also after the removal of import duty by European union.
- Odisha government is gearing up for procurement of summer paddy and asked 17 districts to keep the rice millers ready before the start of the operation. The department has started the process of farmers' registration from March 1 for sale of their rabi paddy under the price support system which will start from May 1 and end on June 30, 2022.
- As of 13th March 2022, 731.53 lakh metric tonne (LMT) of paddy have been procured in KMS 2021-22 in the procuring states. Till now, approximately, 103.40 lakh farmers have been benefitted from the procurement with the MSP value of Rs. 1,43,382.03 crore.
- The 5% broken rice of IR 64 variety is being traded at FOB \$350 per tonne from Kolkata Port and \$368 per tonne from Nhava Sheva port. For 5% broken rice of Swarna variety, the price is \$334 per tonne from Vizag Port.
- The CIF price for 5% broken rice include \$498 per tonne for Togo, \$515 per tonne for Gambia, \$455 per tonne for Djibouti and \$505 per tonne for Benin.
- The non-basmati rice prices remain bullish as the increase in freight charges to African destination has supported the market. Also, many traders find it difficult to get the containers which haven't

eased till now and is taking longer period of time to complete the contracts. There is a huge demand coming from African markets.

- As the stocks available is low, by the end of April it is expected that 90% of rice millers will stop the regular operations and will operate only according to the export demand. As rupee turned weaker, exporters maintained a competitive side on FOB offers but affected by the uncertain movements of vessels and containers.
- The basmati market is expected to remain steady in the coming week, the prices are already high which is making the market bit uncompetitive. Though lower availability and production will support the market.
- Ocean container rates from Asia to Europe and to the US have not increased drastically as a result of the war in Ukraine and the resulting boycott of Russian shipments by a number of ocean carriers. Transpacific lanes increased up by 1-2% this week, while Asia-Europe lanes even fell slightly. There are also reports of added congestion at European hubs as Russia-bound cargo stops getting moved, and worsening congestion and delays at already overwhelmed ports will slow operations and decrease available capacity in the coming days.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		16-Mar-22	15-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4290	4290	Unch
	1509 Paddy	3800	3800	Unch
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	4850	4850	Unch
	SBT Raw Wand	5750	5750	Unch
	Parmal Sella wand	3200	3200	Unch
	Parmal Steam Wand	3250	3250	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6600	6600	Unch
	1121 Raw Wand	8300	8300	Unch
	1121 Sella Wand	7300	7300	Unch
	1121 Steam Wand	8200	8200	Unch

	1509 Steam Wand	7600	7600	Unch
	1509 Sella Wand	7000	7000	Unch
	Sugandha Steam	6600	6600	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4750	4750	Unch
	Sarbati Raw Rice	5650	5650	Unch
	Sarbati Steam(New Crop)	5450	5450	Unch
	Basmati Rice Raw	9000	9000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3050	3050	Unch
	Parmal Steam Wand/47	3150	3150	Unch
	1121 Steam Wand	8200	8200	Unch
	1121 Sella Wand	7100	7100	Unch
	1121 Paddy	4300	4300	Unch
	1509 Paddy	3780	3750	30
	1509 Sella	6850	6850	Unch
	1509 Steam	7750	7750	Unch
	Basmati Rice Raw	9050	9050	Unch
	Sarbati Steam(New Crop)	5500	5500	Unch
Haryana (Karnal)	Sarbati Sella	4800	4800	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch
	IR8	3250	3250	Unch
	1121 Sella Wand	7150	7150	Unch
	1121 Paddy	4225	4200	25
	Parmal Sella/47	3150	3150	Unch
	Pusa Sella Wand	5850	5850	Unch
	Pusa Steam	6650	6650	Unch
	1121 Steam	8250	8250	Unch
	Basmati Paddy 31no.	3680	3660	20
	PR-Steam	3200	3200	Unch
	1509 Paddy	3725	3775	-50
	1509 sella	6900	6900	Unch
	Swarna Parboiled 5% Silky Sortex	2350	2350	Unch
	Swarna Parboiled 100% Silky Sortex	1950	1950	Unch
West Bengal (Kolkata)	IR-36 Parboiled 5% Silky Sortex	NA	NA	-
	IR-64 Parboiled 25% Silky Sortex	NA	NA	-
	Miniket 5% Broken	4325	4325	Unch
	Gobind Bhog	8525	8525	Unch
	Sona Fine (Rice)	3700	3700	Unch
Andhra Pradesh (Kurnool)				

Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2450	2500	-50
	BPT Boiled	3200	3200	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	3050	3050	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3500	3500	Unch
Karnatka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4900	4900	Unch
Telangna (Nizamabad)	BPT Steam	3350	3350	Unch
	BPT raw	3550	3550	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Maruti Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttrakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati(New Crop)	9000	9000	Unch
	1121 Steam(New Crop)	8000	8000	Unch
	1509 Steam(New Crop)	7450	7450	Unch
	Sugandh Sella	5500	5500	Unch
	Parmal Sela(New Crop)	3000	3000	Unch
	Sharbati Steam(New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2575	2575	Unch

	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3000	3000	Unch

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