

4 Domestic & International Market Highlights:

- India's 5% broken rice was quoted at \$371 to \$378 per tonne, unchanged from the last week, as demand remained strong for broken grades for feed purposes. Broken rice is in demand. Feed makers are replacing corn with 25% and 100% broken rice.
- In Asia, rice prices have jumped since last couple of weeks reflecting global inflation. However, since then, prices have stabilized in Thailand and Vietnam. Though in Pakistan a small price correction is going as demand for whole kernel weakens. The slowing of head rice demand is being partially stabilized by the growing needs for broken rice in China.
- Tamil Nadu has achieved a record coverage of paddy this financial year 2021-22 as the total area stands at 21.65 lakh hectares. This is the highest coverage of paddy in the last 15 years. The previous high was 20 lakh hectares in 2015-16. Then, the rice production was about 74 lakh tonnes. The targetted rice production for the year is 75.5 lakh tonnes. It is expected that the state would be able to meet the target despite loss of paddy due to irregular rainfall activities.
- Export prices of rice from Vietnam rose to a three-and-a-half-month high this week on steady demand and elevated shipping costs, which made many traders to opt out of new contracts. Vietnam's 5% broken rice were offered at \$415-\$420 per tonne, compared to \$410-\$415 a week ago. The demand is stable, but traders are hesitant to sign new contracts due to high shipping costs. It is also expected that Philippines may soon lift its limit on rice imports from Vietnam.
- Thailand's 5% broken rice prices fell slightly to \$410-\$428 per tonne from \$415-\$428 a week ago, their highest since late June. Thai baht has weakened and domestic prices are seen weakening in the coming weeks due to new supply. There is still strong demand for low-quality rice from domestic feed mills, which are looking to use more rice in their animal feed mix as prices of wheat and corn rose. Foreign demand remained low, except for exporting activities to Iraq.
- Currently 5% broken rice is trading with FOB \$355 per tonne from Mundra Port and 25% broken rice is trading with FOB \$335 per tonne from Mundra Port. And 100% broken rice is trading with FOB \$315 per tonne from Vizag Port and \$305 per tonne from JNPT port.
- The CIF for 100% broken rice includes \$400 per tonne to Djibouti and \$340 per tonne to Vietnam. For 5% broken rice include \$ 425 per tonne to Singapore.
- There is a huge demand for broken rice from the South east Asian markets.
- Currently trade enquiries are low though there is a huge demand going in international markets. The market remains flat to slightly firm in near term.

- Retail inflation for farm workers and rural laborer rose to 5.59 per cent and 5.94 per cent respectively in February, mainly due to higher prices of certain food items. Among states, the maximum increase in the consumer price index number for agricultural laborer was experienced by Rajasthan and for rural laborer by West Bengal. This was mainly due to rise in the prices of rice, wheat-atta, bajra, maize, fish, chilies green/dry, pan leaf, firewood, vegetables and fruits.
- A surge in wheat and corn prices is boosting demand for low-grade rice in animal rations across Asia, pushing up prices of rice at a time when global food inflation is already hovering near record highs.
- In Pakistan, 5% broken rice is being traded at FOB \$348 per tonne, for 25% broken rice, it is being traded at FOB \$340 per tonne and 100% broken rice is being traded at FOB \$330 per tonne. The market remains steady for near term and there was good demand from Asian markets.
- As per trade sources, during the month of February, around 16.82 lakh MT of rice was exported from India at an average FOB of \$838.34 per tonne. China emerged as the largest buyer of rice from India with 2.48 lakh MT of imports followed by Iran with 1.50 lakh MT and Benin with 1.20 lakh MT. The exports are higher compared to January month with 16.63 lakh MT. There was huge demand from South East Asia, Middle East and African countries.
- As of 13th March 2022, 731.53 lakh metric tonne (LMT) of paddy have been procured in KMS 2021-22 in the procuring states. Till now, approximately, 103.40 lakh farmers have been benefitted from the procurement with the MSP value of Rs. 1,43,382.03 crore.
- The 5% broken rice of IR 64 variety is being traded at FOB \$350 per tonne from Kolkata Port and \$368 per tonne from Nhava Sheva port. For 5% broken rice of Swarna variety, the price is \$334 per tonne from Vizag Port.
- The CIF price for 5% broken rice include \$498 per tonne for Togo, \$515 per tonne for Gambia, \$455 per tonne for Djibouti and \$505 per tonne for Benin.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		19-Mar-22	17-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4350	4280	70
	1509 Paddy	3810	3800	10
	DB Paddy	3600	3600	Unch
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	4900	4850	50
	SBT Raw Wand	5800	5750	50
	Parmal Sella wand	3300	3200	100
	Parmal Steam Wand	3300	3250	50
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6750	6600	150
	1121 Raw Wand	8400	8300	100
	1121 Sella Wand	7250	7300	-50
	1121 Steam Wand	8400	8200	200
	1509 Steam Wand	8200	7600	600
	1509 Sella Wand	7050	7000	50
	Sugandha Steam	6700	6600	100
Punjab (Amritsar)	Sarbati Sella Rice	4800	4750	50
	Sarbati Raw Rice	5700	5650	50
	Sarbati Steam(New Crop)	5500	5450	50
	Basmati Rice Raw	9000	9000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3050	3050	Unch
	Parmal Steam Wand/47	3300	3150	150
	1121 Steam Wand	8300	8200	100
	1121 Sella Wand	7150	7100	50
	1121 Paddy	4250	4300	-50
	1509 Paddy	3750	3780	-30
	1509 Sella	6950	6850	100
	1509 Steam	8100	7750	350
Haryana (Karnal)	Basmati Rice Raw	9050	9050	Unch
	Sarbati Steam(New Crop)	5550	5500	50
	Sarbati Sella	4850	4800	50
	Parmal Raw Rice/14/13/47	2750	2750	Unch

	IR8	3250	3250	Unch
	1121 Sella Wand	7200	7150	50
	1121 Paddy	4200	4225	-25
	Parmal Sella/47	3250	3150	100
	Pusa Sella Wand	5950	5850	100
	Pusa Steam	6700	6650	50
	1121 Steam	8350	8250	100
	Basmati Paddy 31no.	3680	3680	Unch
	PR-Steam	3250	3200	50
	1509 Paddy	3700	3725	-25
	1509 sella	7000	6900	100
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2350	2350	Unch
	Swarna Parboiled 100% Silky Sortex	1950	1950	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	4325	4325	Unch
	Gobind Bhog	8525	8525	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	3200	3200	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	3050	3050	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch

	Ganga Kaveri	3800	3800	Unch
	HMT	4900	4900	Unch
Telangana (Nizamabad)	BPT Steam	3350	3350	Unch
	BPT raw	3550	3550	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8000	8000	Unch
	1509 Steam (New Crop)	7450	7450	Unch
	Sugandha Sella	5500	5500	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3000	3000	Unch

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