

#### 4 Domestic & International Market Highlights:

- The US has questioned India's rapidly increasing exports of rice in 2021 questioning the WTO's 'Bali interim peace clause' by exceeding subsidy limitations without informing its public stockholding programs. Though Indian government has confirmed that the rice exports which is estimated at 21.4 MMT in 2021 was not generated from its stockpiles from its PSH programs acquired at MSP.
- As per sources, Thailand is expected to export more than 7 MMT of rice this year, exceeding its initial target. Rice exports are expected to be boosted by competitive prices due to the weak Thai baht. Thailand is expected to export about 2 MMT of rice in the first quarter of 2022. It is also expected that with this pace the exports could possibly reach 8 MMT of rice exports this year. They shipped a higher volume to markets in the Middle East such as Iraq, and observed consistent demand from African markets. Asian markets are also turning to Thai rice over Vietnamese because of competitive prices.
- South Korea purchased an estimated 26,791 tonnes of rice to be sourced from Vietnam in an international tender which closed in late February. The purchase all involved Vietnamese long grain rice, with 9,000 tonnes bought at \$510.70 a tonne CIF for arrival in South Korea around June 30th, another 9,000 tonnes bought at \$507.99 a tonne CIF for arrival around September 30th and 8,791 tonnes bought at \$517 a tonne CIF also for arrival around September 30th. No purchase was reported of about 44,000 tonnes of U.S.-origin wheat also sought in the tender.
- China has decided to increase milled rice imports from Cambodia after a free trade agreement came into force. The growth of milled rice exports from Cambodia to China in the first two months increased by more than 56 per cent compared to the same period in 2021. At just over 120,000 tonnes, so far, Cambodia has achieved more than 22 per cent of the 2022 export quota of 400,000 tonnes.
- Currently 5% broken rice of IR-64 is trading at FOB \$350 per tonne from Kolkata Port and FOB \$368 per tonne from Nhava Sheva Port. Also 5% broken rice of Swarna variety is trading at FOB \$334 per tonne from Vizag Port.
- The CIF for 5% broken rice for various location include, \$490 per tonne for Togo, \$492 per tonne for Benin and \$485 per tonne for Somalia.
- There is a flat to bullish sentiments are seen for short term in case of non-basmati broken rice, though the exchange rate volatility is putting pressure on prices.
- Traders are still completing previous shipments on FOB only basis and freight charges and uncertainty over containers is escalating in the market.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		21-Mar-22	19-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4410	4350	60
	1509 Paddy	3900	3810	90
	DB Paddy	3700	3600	100
	Traditional Basmati Paddy	3500	3500	Unch
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	4900	4900	Unch
	SBT Raw Wand	5800	5800	Unch
	Parmal Sella wand	3300	3300	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	2800	2800	Unch
	Pusa Raw Wand	6750	6750	Unch
	1121 Raw Wand	8400	8400	Unch
	1121 Sella Wand	7350	7250	100
	1121 Steam Wand	8450	8400	50
	1509 Steam Wand	8200	8200	Unch
	1509 Sella Wand	7050	7050	Unch
	Sugandha Steam	6700	6700	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4800	4800	Unch
	Sarbati Raw Rice	5700	5700	Unch
	Sarbati Steam(New Crop)	5500	5500	Unch
	Basmati Rice Raw	9000	9000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3050	3050	Unch
	Parmal Steam Wand/47	3300	3300	Unch
	1121 Steam Wand	8350	8300	50
	1121 Sella Wand	7150	7150	Unch
	1121 Paddy	4300	4250	50
	1509 Paddy	3800	3750	50
	1509 Sella	6950	6950	Unch
	1509 Steam	8100	8100	Unch
Haryana (Karnal)	Basmati Rice Raw	9050	9050	Unch
	Sarbati Steam(New Crop)	5550	5550	Unch
	Sarbati Sella	4850	4850	Unch
	Parmal Raw Rice/14/13/47	2750	2750	Unch

	IR8	3250	3250	Unch
	1121 Sella Wand	7250	7200	50
	1121 Paddy	4300	4200	100
	Parmal Sella/47	3250	3250	Unch
	Pusa Sella Wand	5950	5950	Unch
	Pusa Steam	6700	6700	Unch
	1121 Steam	8400	8350	50
	Basmati Paddy 31no.	3650	3680	-30
	PR-Steam	3250	3250	Unch
	1509 Paddy	3850	3700	150
	1509 sella	7000	7000	Unch
<b>Andhra Pradesh (Kurnool)</b>	Sona Fine (Rice)	3700	3700	Unch
<b>West Bengal (Kolkata)</b>	Swarna Parboiled 5% Silky Sortex	2350	2350	Unch
	Swarna Parboiled 100% Silky Sortex	1950	1950	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	-
	IR-64 Parboiled 25% Silky Sortex	-	-	-
	Miniket 5% Broken	4325	4325	Unch
	Gobind Bhog	8525	8525	Unch
<b>Andhra Pradesh (Machilipatnam)</b>	B.P.T Raw (Rice)	3300	3300	Unch
<b>Chhattisgarh (Bhatapara)</b>	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
<b>Chhattisgarh (Rajim)</b>	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	3200	3200	Unch
	BPT Steam	3300	3300	Unch
<b>Maharashtra (Nagpur)</b>	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	3050	3050	Unch
	Rupali	3300	3300	Unch
<b>Maharashtra (Gondia)</b>	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3500	3500	Unch
<b>Karnataka (Raichur)</b>	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch

	Ganga Kaveri	3800	3800	Unch
	HMT	4900	4900	Unch
Telangana (Nizamabad)	BPT Steam	3350	3350	Unch
	BPT raw	3550	3550	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	-
	IR-SILKI SORTEX	-	-	-
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8000	8000	Unch
	1509 Steam (New Crop)	7450	7450	Unch
	Sugandha Sella	5500	5500	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5600	5600	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3000	3000	Unch

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