

Domestic & International Market Highlights:

- India's 5% broken rice was quoted at \$367 to \$370 per tonne, down from last week's \$371 to \$378, due to depreciation in the rupee amid steady demand from key buyers. Wheat, corn and other grains prices have rallied in the last few weeks. Rice is stable currently in the market and buyers are making decent purchases. A weaker rupee increases traders' margin from overseas sales.
- Thailand's 5% broken rice prices fell to \$408-\$412 per tonne, from \$410-\$428 a week ago as the Thai baht declined against the dollar. The weak baht is leading to competitive prices and boosting sales, with more than 7 million tonnes of rice this year to be exported, overtaking the export target. However, logistics remained a challenge with insufficient ships and high freight rates. New crop arrivals is expected to enter the market later this month.
- Vietnam's 5% broken rice was offered at \$415-\$420 per tonne, unchanged from a week ago. While supplies are building up amid a harvest in the Mekong Delta, traders were buying from farmers to push domestic prices down. As per sources, 232,000 tonnes of rice to be loaded at Ho Chi Minh City port in March, most of it heading to the Philippines and Africa.
- Jharkhand government will request the Centre to extend the deadline for paddy procurement upto April 30 this year, in case if it fails to achieve the target by March 31. The target for 2021-22 is 80-lakh tonne, and the deadline for procurement is expiring on March 31. The state has achieved over 71 per cent of its paddy procurement target till March 23.
- Due to low buyers in the markets of Punjab, Haryana and Delhi, the prices of basmati were showing flat tone. The arrivals of paddy were low in Uttar Pradesh.
- Many traders from the neighbouring states like Kerala, Tamil Nadu and Karnataka had procured paddy from Telangana in Kharif. The reason is that because of high-quality paddy grown in irrigated areas of Telangana, there has been good demand for Telangana paddy in neighbouring states. It is believed that even in the present Rabi season, a similar trend would prevail and ultimately the farmers' produce will be procured in the open market. It is estimated that Grade-A variety may fetch anywhere between Rs 1,600 and Rs 1,800 per quintal while the common variety would fetch Rs 1,300 to Rs 1,500 per quintal in March.
- In Pakistan, FOB for 5% broken rice is \$348 per tonne, \$340 per tonne for 25% broken rice and \$330 per tonne for 100% broken rice. Due to good availability of shipments, trading activities in Pakistan has increased.
- The concern over the procurement of rice between Telangana and Centre is going over the rabi rice. Telangana government is demanding that Centre must make 100 percent procurement of paddy at MSP instead of MSP on rice. They also asked Centre to procure paddy instead of rice.

- Indonesia has set its 2023 production target for unhusked rice at 56.08 million tonne. Next year's target is lower than the 2022 target at 57.5 million tonne for unhusked rice. In the January-April period of 2022, it is estimated that unhusked rice output is 25.40 million tonne, up by 7.7% from the same period a year earlier.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		24-Mar-22	23-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4506	4470	36
	1509 Paddy	3895	3895	Unch
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	5300	5050	250
	SBT Raw Wand	5900	5850	50
	Parmal Sella wand	3300	3300	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	3500	3500	Unch
	Pusa Raw Wand	7100	7100	Unch
	1121 Raw Wand	8500	8500	Unch
	1121 Sella Wand	7600	7750	-150
	1121 Steam Wand	8600	8450	150
	1509 Steam Wand	8300	8300	Unch
	1509 Sella Wand	7250	7250	Unch
	Sugandha Steam	7200	7150	50
Punjab (Amritsar)	Sarbati Sella Rice	4800	4950	-150
	Sarbati Raw Rice	5700	5750	-50
	Sarbati Steam(New Crop)	5500	5550	-50
	Basmati Rice Raw	9000	9000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3350	3200	150
	1121 Steam Wand	8500	8400	100
	1121 Sella Wand	7750	7650	100
	1121 Paddy	4350	4350	Unch

	1509 Paddy	3750	3785	-35
	1509 Sella	7100	7150	-50
	1509 Steam	8100	8200	-100
Haryana (Karnal)	Basmati Rice Raw	9050	9050	Unch
	Sarbati Steam(New Crop)	5550	5600	-50
	Sarbati Sella	4900	5000	-100
	Parmal Raw Rice/14/13/47	3450	3450	Unch
	IR8	3250	3250	Unch
	1121 Sella Wand	7550	7700	-150
	1121 Paddy	4350	4340	10
	Parmal Sella/47	3300	3250	50
	Pusa Sella Wand	6300	6250	50
	Pusa Steam	7100	7000	100
	1121 Steam	8400	8450	-50
	Basmati Paddy 31no.	3730	3650	80
	PR-Steam	3300	3250	50
	1509 Paddy	3850	3850	Unch
	1509 sella	7250	7200	50
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2220	2220	Unch
	Swarna Parboiled 100% Silky Sortex	2050	2050	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	Unch
	IR-64 Parboiled 25% Silky Sortex	2310	2310	Unch
	Miniket 5% Broken	4500	4500	Unch
	Gobind Bhog	8500	8500	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	3200	3200	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3800	3800	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch

	BPT	2950	2950	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4400	4400	Unch
	BPT Parboiled	3500	3600	-100
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4900	4900	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3600	3600	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5850	5850	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8300	8000	300
	1509 Steam (New Crop)	7900	7450	450
	Sugandha Sella	6300	5500	800
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5300	5600	-300
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2600	2575	25
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3000	3000	Unch

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