

Domestic & International Market Highlights:

- It is expected that the basmati rice prices can take a firm bias in coming days with prices to move up by Rs. 500 in coming days as export and domestic demand is good in the market and export demand is expected to be good in coming month as well.
- In UP, the millers are having 15-20% of rice stock left which is creating pressure in the market. It is expected that the millers in Punjab, Haryana and Delhi are unable to fulfill the demand for 4-5 months. Arrivals of paddy are limited to only 10-12 mandis.
- The year-wise receipt of surplus rice from Odisha in the last five years includes 18.99 lakh MT (in 2020-21), 17.21 lakh MT (in 2019-20), 17.83 lakh MT (in 2018-19), 12.36 lakh MT (2017-18) and 16.09 lakh MT (in 2016-17). During the kharif marketing season 2021-22 (kharif crop), around 56.19 lakh MT of paddy has been procured by the state procurement agencies until March 15, 2022. There is a major concern in Odisha as the center is not able to procure parboiled rice from Odisha due to rising stocks.
- China has decided to provide 2,000 tons of rice as emergency food aid to Sri Lanka. The donation, which was valued at about 2.5 million U.S. dollars which includes freight costs, was made at the request of the Sri Lankan government upon its current difficulty of food shortage.
- Pakistan has asked China to enhance rice quota to 2 million tonnes. Pakistan has exported rice worth \$2.1 million to China in the first seven months of the current fiscal year 2021-22 whereas it exported rice worth \$2.29 million to China in the same period the previous year.
- Due to inflation in Sri Lanka, there has been a huge rise in the prices of food grains. The cost of rice has crossed Sri Lankan rupee 500 per kg. Sri Lanka has been affected by the worst economic crisis and they are importing more rice in order to control the inflation.
- India's 5% broken rice was quoted at \$367 to \$370 per tonne, down from last week's \$371 to \$378, due to depreciation in the rupee amid steady demand from key buyers. Wheat, corn and other grains prices have rallied in the last few weeks. Rice is stable currently in the market and buyers are making decent purchases. A weaker rupee increases traders' margin from overseas sales.
- Thailand's 5% broken rice prices fell to \$408-\$412 per tonne, from \$410-\$428 a week ago as the Thai baht declined against the dollar. The weak baht is leading to competitive prices and boosting sales, with more than 7 million tonnes of rice this year to be exported, overtaking the export target. However, logistics remained a challenge with insufficient ships and high freight rates. New crop arrivals are expected to enter the market later this month.

- Vietnam's 5% broken rice was offered at \$415-\$420 per tonne, unchanged from a week ago. While supplies are building up amid a harvest in the Mekong Delta, traders were buying from farmers to push domestic prices down. As per sources, 232,000 tonnes of rice to be loaded at Ho Chi Minh City port in March, most of it heading to the Philippines and Africa.
- Jharkhand government will request the Centre to extend the deadline for paddy procurement upto April 30 this year, in case if it fails to achieve the target by March 31. The target for 2021-22 is 80-lakh tonne, and the deadline for procurement is expiring on March 31. The state has achieved over 71 per cent of its paddy procurement target till March 23.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		26-Mar-22	25-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4535	4470	65
	1509 Paddy	4085	3955	130
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	5300	5300	Unch
	SBT Raw Wand	5900	5900	Unch
	Parmal Sella wand	3300	3300	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	3500	3500	Unch
	Pusa Raw Wand	7100	7100	Unch
	1121 Raw Wand	8500	8500	Unch
	1121 Sella Wand	7600	7600	Unch
	1121 Steam Wand	8600	8600	Unch
	1509 Steam Wand	8300	8300	Unch
	1509 Sella Wand	7250	7250	Unch
	Sugandha Steam	7200	7200	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4800	4800	Unch
	Sarbati Raw Rice	5700	5700	Unch
	Sarbati Steam(New Crop)	5500	5500	Unch
	Basmati Rice Raw	9000	9000	Unch

	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3350	3350	Unch
	1121 Steam Wand	8500	8500	Unch
	1121 Sella Wand	7300	7300	Unch
	1121 Paddy	4435	4350	85
	1509 Paddy	3900	3825	75
	1509 Sella	7100	7100	Unch
	1509 Steam	8100	8100	Unch
Haryana (Karnal)	Basmati Rice Raw	9050	9050	Unch
	Sarbati Steam(New Crop)	5550	5550	Unch
	Sarbati Sella	4900	4900	Unch
	Parmal Raw Rice/14/13/47	3450	3450	Unch
	IR8	3250	3250	Unch
	1121 Sella Wand	7550	7550	Unch
	1121 Paddy	4450	4400	50
	Parmal Sella/47	3300	3300	Unch
	Pusa Sella Wand	6300	6300	Unch
	Pusa Steam	7100	7100	Unch
	1121 Steam	8400	8400	Unch
	Basmati Paddy 31no.	3700	3730	-30
	PR-Steam	3300	3300	Unch
	1509 Paddy	3895	3900	-5
	1509 sella	7250	7250	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2220	2220	Unch
	Swarna Parboiled 100% Silky Sortex	2050	2050	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	Unch
	IR-64 Parboiled 25% Silky Sortex	2310	2310	Unch
	Miniket 5% Broken	4500	4500	Unch
	Gobind Bhog	8500	8500	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch

Chhattisgarh (Rajim)	Swarna 5% Broken	2480	2480	Unch
	BPT Boiled	3500	3500	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3800	3800	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	2950	2950	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4400	4400	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4900	4900	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3600	3600	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5850	5850	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8300	8300	Unch
	1509 Steam (New Crop)	7900	7900	Unch
	Sugandha Sella	6300	6300	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5300	5300	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3000	3000	Unch

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