

Domestic & International Market Highlights:

- With maize and wheat prices soaring on demand from West, South and South-East Asia, buyers shifting to 100 per cent broken rice for animal feed in countries such as Vietnam, Indonesia and China. Broken rice prices are now quoted near maize prices as there is a shortage. Broken rice is commanding ₹2,100 a quintal. 100 per cent broken rice prices were at par with 25 per cent broken white rice. As per IGC data, 25 per cent broken rice price last weekend were \$349 a tonne. Rice prices will begin to fall off once Rabi arrivals begin and this will happen around mid-May.
- FCI still has to lift Rs. 3300 crore worth rice from Telangana and around 70 LMT of paddy is available for procurement for the Rabi season. As per sources, around 11 LMT of CMR is yet to be purchased by FCI at the rate of Rs. 30 per Kg. Following state government's request, FCI has agreed to lift 3 LMT from the available 11 LMT of rice.
- The prices of rice in Kerala has skyrocketed due to high freight charges and lower productions. The prices of all the varieties have increased from Rs. 2 to Rs. 6 per kg. The price of Jaya rice which was supplied from Andhra Pradesh has increased from Rs. 32 per Kg in January to Rs. 39 per Kg currently. The export to crisis hit Sri Lanka is also one of the reason behind skyrocketing prices.
- In Vietnam, Rice exports in January to March are estimated to have increased by 24% from a year earlier to 1.475 MMT. Revenue from Rice exports in the period is expected to show a rise of 10.5% to \$715 MMT. March rice exports from Vietnam likely to be 500,000 tonnes, worth \$246 million.
- The price of 5% broken rice is traded at FOB \$360 per tonne from Mundra Port while 25% broken rice is being traded at FOB \$340 per tonne from Mundra Port. The CIF for 5% broken rice to Singapore is \$425 per tonne while CIF for 25% broken rice to Togo is \$450 per tonne and \$470 per tonne for Guinea.
- The market was steady to slightly bullish for white rice markets and is expected to stay same for near term as demand from South east Asian markets increases. Though the 100% broken rice market remains suspended due to high price viability.
- The central government may have to distribute more rice than wheat in the latest extension of the PMGKAY for six months starting April 1 to prevent a drawdown in its wheat stocks at the end of 2022-23. The government plans to allocate 24.4 million tonnes of wheat and rice for PMGKAY for the next six months starting April 1. And it is expected that the breakup for the rice stocks will be on higher side.
- China sold 9,727 tonnes of rice which is 0.53% of the total offer, at an auction of its state reserves on March 22. The average selling price of the rice was 2,644 yuan (\$415.34) per tonne.

- In Sri Lanka, The United Rice Mill Owners Association (URMOA) has warned that the price of rice per kilogram may increase up to Rs. 300 during the festive season, while there is a risk of queues forming in future.
- A quantity of 741.62 lakh tonne of paddy has been procured till March 27 of the ongoing 2021-22 marketing year. Out of the total procurement undertaken so far, maximum of 187.28 lakh tonne of paddy has been procured from Punjab, followed by 92.01 lakh tonne from Chhattisgarh, 70.22 lakh tonne from Telangana, 55.30 lakh tonne from Haryana and 66.53 lakh tonne from Uttar Pradesh till March 27 of the ongoing marketing year. Till now about 105.14 lakh farmers have been benefitted with MSP value of Rs 1,45,358.13 crore.
- Currently, 5% broken rice of IR 64 variety is trading at FOB \$350 per tonne from Kolkata Port and \$368 per tonne from Nhava Sheva Port. And 5% broken rice of Swarna variety is trading at FOB \$334 per tonne from Kolkata Port.
- The CIF for 5% broken rice is trading at \$510 for Togo, \$640 per tonne for Algeria, \$512 per tonne for Benin, \$557 per tonne for Siere Leone and \$480 per tonne for Djibouti.
- Broke rice markets remain flat as the freight charges remain high and container availability is highly volatile which is keeping the prices on competitive side. Demand remains average and is expected to stay quiet for near term.
- As per trade sources, 18,500 MT of rice vessel CHAKRAVATI is loading at Kakinada Port since 22nd March 2022. And 42,000 MT of rice vessel DISCOVERY is loading at Kakinada Port since 21st March 2022. And 38,000 MT of rice vessel VICTORIOUS is loading at Kakinada Port since 23rd March 2022. And 11,000 MT of rice vessel POH FANG is loading at Kandla Port since 22nd March 2022. And 25,000 MT of rice vessel PROPEL GLORY is loading at Kandla Port since 23rd March 2022.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		29-Mar-22	28-Mar-22	
Delhi (Naya Bazar)	1121 Paddy	4450	4470	-20
	1509 Paddy	4025	4025	Unch
	DB Paddy	4000	3700	300
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	5400	5400	Unch

	SBT Raw Wand	5800	5800	Unch
	Parmal Sella wand	3300	3300	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	3500	3500	Unch
	Pusa Raw Wand	7100	7100	Unch
	1121 Raw Wand	8550	8550	Unch
	1121 Sella Wand	7650	7650	Unch
	1121 Steam Wand	8650	8650	Unch
	1509 Steam Wand	8300	8300	Unch
	1509 Sella Wand	7300	7300	Unch
	Sugandha Steam	7200	7200	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4850	4850	Unch
	Sarbati Raw Rice	5750	5750	Unch
	Sarbati Steam(New Crop)	5500	5500	Unch
	Basmati Rice Raw	9000	9000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3350	3350	Unch
	1121 Steam Wand	8500	8500	Unch
	1121 Sella Wand	7300	7300	Unch
	1121 Paddy	4350	4300	50
	1509 Paddy	3925	3900	25
	1509 Sella	7100	7100	Unch
	1509 Steam	8100	8100	Unch
Haryana (Karnal)	Basmati Rice Raw	9100	9100	Unch
	Sarbati Steam(New Crop)	5600	5600	Unch
	Sarbati Sella	4900	4900	Unch
	Parmal Raw Rice/14/13/47	3450	3450	Unch
	IR8	3250	3250	Unch
	1121 Sella Wand	7600	7600	Unch
	1121 Paddy	4400	4325	75
	Parmal Sella/47	3300	3300	Unch
	Pusa Sella Wand	6300	6300	Unch
	Pusa Steam	7100	7100	Unch
	1121 Steam	8400	8400	Unch
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	3300	3300	Unch
	1509 Paddy	3900	3900	Unch

	1509 sella	7300	7300	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2220	2220	Unch
	Swarna Parboiled 100% Silky Sortex	2050	2050	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	Unch
	IR-64 Parboiled 25% Silky Sortex	2310	2310	Unch
	Miniket 5% Broken	4500	4500	Unch
	Gobind Bhog	8500	8500	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2480	2480	Unch
	BPT Boiled	3500	3500	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3800	3800	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	2950	2950	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4400	4400	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3450	3450	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	3800	3800	Unch
	HMT	4900	4900	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3600	3600	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5850	5850	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	Unch

	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8300	8300	Unch
	1509 Steam (New Crop)	7900	7900	Unch
	Sugandha Sella	6300	6300	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5300	5300	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3000	3000	Unch

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