

Domestic & International Market Highlights:

- Jharkhand has extended paddy procurement for kharif crops for the 2021-22 season till April 15 after failing to meet its procurement target. State had announced to procure 80 lakh tones of paddy this year, about 20 lakh tones more than the previous year. However, as per the data available from the department, state managed to procure only close to 70 LMT as of April 3rd.
- The price of 1121 steam is expected to cross Rs. 9000 per quintal. There is a huge increase in the prices and the arrivals of basmati paddy has been almost negligible in the major mandis. There is also no stocks of ready rice available within the millers. It is also expected that the price of basmati rice would increase by Rs. 300 in coming days and hence stockists are limiting their sale.
- Myanmar is exporting rice to Sri Lanka at USD 440-450 per tonne compared to USD 340-350 per tonne. While Myanmar has been fetching over \$ 100 per tonne above the price paid by other countries as the Sri Lankan authorities have not imposed any restrictions on the import of Myanmar rice. While Sri Lanka imposes no restrictions, Europe and China have been imposing various tariffs and other restrictions to protect their markets making it difficult for them to export the rice.
- Odisha government has extended the benefit of free rice for the beneficiaries for six more months. Under the scheme, the state government will distribute 24,270 tonnes of rice from the State pool.
- India's 5% broken rice was quoted at \$367 to \$370 per tonne this week, unchanged from the last week. Since the government has extended subsidized food grain distribution by six months, local supplies will rise and prices will remain under pressure.
- Vietnam's 5% broken rice was offered at \$400-\$415 per tonne, down from \$415-\$420 per tonne a week ago. Domestic supplies are rising, adding that quality has been affected due to prolonged rain during the harvest time. Preliminary shipping data showed 72,000 tonnes of rice were scheduled to be loaded at Ho Chi Minh City port during the first week of April, with most of the grains were heading to the Philippines and Africa. Vietnam's rice exports in the first quarter are estimated to have increased 24% from a year earlier to 1.475 million tonnes, raising revenue by 10.5% to \$715 million.
- Thailand's 5% broken rice prices narrowed to \$408-\$410 per tonne this week, from \$408-\$412 quoted a week ago. Overseas demand for Thai rice has been muted due to insufficient ships and high freight rates. Prices, however, remained high on domestic demand for broken rice used for animal feed due to logistic problems with imports. The supply situation remains unchanged with the new harvest entering the market this week.

- The Central government has clarified that it is not buying the boiled rice from the States. The Central government will buy not boiled rice anymore. However, The States can purchase boiled rice according to their needs. The Centre has clarified that it will purchase boiled rice in the last Kharif season. In the year 2020-21, the Centre had purchased 47.49 lakh metric tonnes of boiled rice in the Kharif season. And the Centre has purchased 6.33 lakh metric tonnes of raw rice.
- The 5% broken rice is being traded at \$370 per tonne in Pakistan and \$360 per tonne for 25% broken rice. The market remains bullish in Pakistan as the domestic prices have increased though demand to southeast Asian nation including China is taking place.
- The rice production in Philippines for 2022-23 will stay flat with last year's record production of 12.4 MMT. The rice imports is expected to be 2.8 MMT which will be 0.2 MMT less than 2021-22 rice imports.
- With maize and wheat prices soaring on demand from West, South and South-East Asia, buyers shifting to 100 per cent broken rice for animal feed in countries such as Vietnam, Indonesia and China. Broken rice prices are now quoted near maize prices as there is a shortage. Broken rice is commanding ₹2,100 a quintal. 100 per cent broken rice prices were at par with 25 per cent broken white rice. As per IGC data, 25 per cent broken rice price last weekend were \$349 a tonne. Rice prices will begin to fall off once Rabi arrivals begin and this will happen around mid-May.
- FCI still has to lift Rs. 3300 crore worth rice from Telangana and around 70 LMT of paddy is available for procurement for the Rabi season. As per sources, around 11 LMT of CMR is yet to be purchased by FCI at the rate of Rs. 30 per Kg. Following state government's request, FCI has agreed to lift 3 LMT from the available 11 LMT of rice.
- The prices of rice in Kerala have skyrocketed due to high freight charges and lower productions. The prices of all the varieties have increased from Rs. 2 to Rs. 6 per kg. The price of Jaya rice which was supplied from Andhra Pradesh has increased from Rs. 32 per Kg in January to Rs. 39 per Kg currently. The export to crisis hit Sri Lanka is also one of the reasons behind skyrocketing prices.
- In Vietnam, Rice exports in January to March are estimated to have increased by 24% from a year earlier to 1.475 MMT. Revenue from Rice exports in the period is expected to show a rise of 10.5% to \$715 MMT. March rice exports from Vietnam likely to be 500,000 tonnes, worth \$246 million.
- As per trade sources, 31,000 MT of rice vessel NORD MAGELLAN is loading at Kakinada Port since 29th March 2022. And 8,410 MT of rice vessel FRIEND 3 is loading at Kandla Port since 27th March 2022. And 43,000 MT of rice vessel PANCARAN VICTORY is loading at Krishnapatnam Port since 29th March 2022. And 11,000 MT of rice vessel POH FANG is loading at Kandla Port since 22nd March 2022.

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		02-Apr-22	01-Apr-22	
Delhi (Naya Bazar)	1121 Paddy	4565	4660	-95
	1509 Paddy	4040	4180	-140
	DB Paddy	4000	4000	Unch
	Traditional Basmati Paddy	3600	3600	Unch
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	5400	5400	Unch
	SBT Raw Wand	5800	5800	Unch
	Parmal Sella wand	3300	3300	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	3500	3500	Unch
	Pusa Raw Wand	7100	7100	Unch
	1121 Raw Wand	9000	8550	450
	1121 Sella Wand	8100	7650	450
	1121 Steam Wand	9000	8650	350
	1509 Steam Wand	8700	8300	400
	1509 Sella Wand	7700	7300	400
	Sugandha Steam	7200	7200	Unch
Punjab (Amritsar)	Sarbati Sella Rice	4800	4800	Unch
	Sarbati Raw Rice	6000	6000	Unch
	Sarbati Steam(New Crop)	5800	5800	Unch
	Basmati Rice Raw	9500	9000	500
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3300	3300	Unch
	1121 Steam Wand	9000	8800	200
	1121 Sella Wand	8100	7650	450
	1121 Paddy	4500	4400	100
	1509 Paddy	4000	3830	170
	1509 Sella	7700	7300	400
	1509 Steam	8700	8400	300
Haryana (Karnal)	Basmati Rice Raw	9600	9100	500
	Sarbati Steam(New Crop)	6200	6200	Unch
	Sarbati Sella	5500	5500	Unch
	Parmal Raw Rice/14/13/47	3600	3600	Unch

	IR8	3300	3300	Unch
	1121 Sella Wand	8100	7600	500
	1121 Paddy	4500	4510	-10
	Parmal Sella/47	3600	3600	Unch
	Pusa Sella Wand	6500	6500	Unch
	Pusa Steam	7600	7600	Unch
	1121 Steam	9000	8700	300
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	3700	3700	Unch
	1509 Paddy	4000	4000	Unch
	1509 sella	7700	7500	200
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2220	2220	Unch
	Swarna Parboiled 100% Silky Sortex	2100	2100	Unch
	IR-36 Parboiled 5% Silky Sortex	-	-	Unch
	IR-64 Parboiled 25% Silky Sortex	2310	2310	Unch
	Miniket 5% Broken	4485	4485	Unch
	Gobind Bhog	7600	7600	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2450	2450	Unch
	BPT Boiled	3200	3200	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3700	3700	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5200	5200	Unch
	BPT	2950	2950	Unch
	Rupali	3300	3300	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4400	4400	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3750	3450	300
	Sona Raw	4400	4400	Unch

	Ganga Kaveri	4000	3800	200
	HMT	4900	4900	Unch
Telangana (Nizamabad)	BPT Steam	3300	3300	Unch
	BPT raw	3600	3600	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5850	5850	Unch
	IR-64	2300	2300	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8300	8300	Unch
	1509 Steam (New Crop)	7900	7900	Unch
	Sugandha Sella	6300	6300	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5300	5300	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2700	2700	Unch
	Kolam Sortex	3000	3000	Unch

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