

#### **Domestic & International Market Highlights:**

- In Tamil Nadu, around 80% of the crop has been harvested and the crop arrivals are medium to good condition. There is also slight reduction in yield in Tamil Nadu.
- During the current season, demand for BPT variety is increasing in Tamil Nadu compared to RNR
  variety. The situation was opposite in the previous year. The sales for BPT are increasing in the
  markets. The rabi crop continues to arrive in the market till June.
- As per trade sources, 39,200 MT of rice vessel IONIC STORM is loading at Kakinada Port since 05th April 2022. And 31,000 MT of NORD MAGGELLAN is loading at Kakinada Port since 29th March 2022. And 25,500 MT of rice vessel TRUE HARMONY is loading at Kakinada Port since 03rd April 2022. And 41,000 MT of rice vessel GLOBE CLEOPATRA is expected to arrive at Kakinada Port on 09th April 2022. And 12,500 MT of rice vessel ABDULLATIF is loading at Kandla Port since 03rd April 2022.
- India's 5% broken rice was quoted at \$365-\$369 per tonne this week, down from last week's \$367-\$370. In the open market supplies have improved as government has started distributing free rice and wheat to poor people. Local prices are coming under pressure.
- Thailand's 5% broken rice prices were quoted at \$408-\$412 per tonne, similar as last week's \$408-\$410. There has been a slight increase in demand but not enough to impact prices as shipping and logistic costs have declined slightly. More rice from recent harvests is also entering the market which will be weakening the prices in coming week.
- There is a steady demand for animal feed in the international and domestic market and as a result
  Vietnam's 5% broken rice were offered at \$400-\$415 per tonne, unchanged from a week ago.
  Supplies are building up, but export activity is quiet as the shipping cost is very high. Farmers in
  the Mekong Delta have harvested.
- Chhattisgarh claimed procurement of 98 LMT of paddy from 21.77 lakh farmers in the current kharif harvest. This is higher compared to last year when around 92.02 LMT of paddy has been procured by the government.
- The stocks available within Iran and Iraq is low and it is expected that in the coming month and the upcoming month the export demand from these countries will be higher. Also in coming month, the wedding season will start and as corona related restrictions has reduced it is expected that good domestic demand will happen due to hotel industry. The Ukraine-Russian war is also a reason for volatility in prices and situation in neighbouring countries like Sri Lanka is also concerning which could drive the prices on higher side in coming weeks.



- In Pakistan, the market sentiments are bullish as local prices have increased and high volume of rice stocks are traded to southeast markets like China.
- During 2020-21, India's rice exports rose by 87 percent to 17.72 MMT compared to 9.49 MMT in 2019-20. In terms of value realization, India's rice exports rose by 38 per cent to USD 8815 million in 2020-21 from USD 6397 million reported in 2019-20. In terms of Rupees, India's rice export grew by 44 per cent to Rs 65298 crore in 2020-21 from Rs 45379 crore in the previous year. In 2020-21, India shipped non-basmati rice to nine countries Timor-Leste, Puerto Rico, Brazil, Papua New Guinea, Zimbabwe, Burundi, Eswatini, Myanmar and Nicaragua, where exports were carried out for the first time or earlier the shipment was smaller in volume.
- In Nepal, during the first eight months of the current fiscal year, Nepal has imported paddy and rice worth about Rs 37 billion from different countries. Paddy and rice enter Nepal from India, China, South Korea, Taiwan, Thailand, Indonesia, Japan, USA, Italy, UK, Vietnam, and Australia. Paddy worth Rs 13.97 billion has entered Nepal from India alone and at the same time, Nepal imported rice worth Rs 22.57 billion from India.

### **FOB PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	364.68	365.06
JNPT PORT	5%	362.75	363.13
VIZAG PORT	5%	347.48	347.85
KOLKATA PORT	5%	332.09	332.44
KANDLA PORT	25%	344.92	345.29
JNPT PORT	25%	342.99	343.36
VIZAG PORT	25%	327.73	328.07
KOLKATA PORT	25%	312.33	312.66



# **CIF PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	483.74	484.15
TOGO	25%	447.80	448.18

## **TODAY**

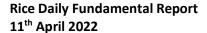
	Rice Daily Prices:			
Challa Constant		Prices	Prices (Rs/Qtl)	
State/Centre	Variety	09-Apr-22	08-Apr-22	Change
	1121 Paddy	4650	4650	Unch
	1509 Paddy	4000	4000	Unch
	DB Paddy	3800	3800	Unch
	Traditional Basmati Paddy	3750	3700	50
	Basmati Rice (Raw Wand)	10000	10000	Unch
	Sarbati Sella Wand	5400	5400	Unch
	SBT Raw Wand	6000	6000	Unch
	Parmal Sella wand	3500	3550	-50
Delhi (Naya Bazar)	Parmal Steam Wand	3500	3500	Unch
	Parmal Raw	3450	3450	Unch
	Pusa Raw Wand	7600	7600	Unch
	1121 Raw Wand	8800	8800	Unch
	1121 Sella Wand	7850	7850	Unch
	1121 Steam Wand	8600	8700	-100
	1509 Steam Wand	8500	8500	Unch
	1509 Sella Wand	7600	7650	-50
	Sugandha Steam	7300	7300	Unch
	Sarbati Sella Rice	4800	4800	Unch
	Sarbati Raw Rice	6500	6500	Unch
	Sarbati Steam(New Crop)	5800	5800	Unch
	Basmati Rice Raw	9500	9500	Unch
Punjab (Amritsar)	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3300	3300	Unch
	1121 Steam Wand	8800	8800	Unch
	1121 Sella Wand	7650	7650	Unch



	1121 Paddy	4250	4270	-20
	1509 Paddy	4100	4100	Unch
	1509 Sella	7300	7300	Unch
	1509 Steam	8400	8400	Unch
	Basmati Rice Raw	9600	9600	Unch
	Sarbati Steam(New Crop)	6200	6200	Unch
	Sarbati Sella	5500	5500	Unch
	Parmal Raw Rice/14/13/47	3300	3300	Unch
	IR8	3300	3300	Unch
	1121 Sella Wand	7600	7600	Unch
	1121 Paddy	4450	4450	Unch
Haryana (Karnal)	Parmal Sella/47	3600	3600	Unch
······································	Pusa Sella Wand	6600	6600	Unch
	Pusa Steam	7600	7600	Unch
	1121 Steam	8700	8700	Unch
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	3700	3700	Unch
	1509 Paddy	4100	4125	-25
A II B I I I I I I I I	1509 sella	7500	7500	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3700	3700	Unch
	Swarna Parboiled 5% Silky Sortex Swarna Parboiled 100% Silky	2250	2250	Unch
	Sortex	2000	2000	Unch
West Bengal (Kolkata)	IR-36 Parboiled 5% Silky Sortex	2440	2440	Unch
	IR-64 Parboiled 25% Silky Sortex	2290	2290	Unch
	Miniket 5% Broken	4485	4485	Unch
	Gobind Bhog	7600	7600	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
	НМТ	4400	4400	Unch
	Shri Ram	5300	5300	Unch
Chhattisgarh (Bhatapara)	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
	Swarna 5% Broken	2500	2500	Unch
Chhattisgarh (Rajim)	BPT Boiled	3175	3175	Unch
-0- (	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3700	3700	Unch
	Shri Ram Best	4700	4700	Unch



Best Chinnur					
Rupali   3350   3350   Unch   IR-36 SELLA   2480   2480   Unch   IR-36 SELLA   2480   2480   Unch   Unch   BPT Parboiled   4000   4000   Unch   BPT Parboiled   4000   4000   Unch   Sona Steam   3750   3750   Unch   Ganga Kaveri   4200   4200   Unch   HMT   4900   4900   Unch   HMT   4900   4900   Unch   HMT   4900   4900   Unch   BPT raw   3600   3600   Unch   Steam Kolam Sortex   4900   4900   Unch   Steam Kolam Sortex   4900   4900   Unch   Kinki   2050   2500   Unch   Kinki   2050   2500   Unch   Kinki   2050   2350   Unch   Sona Masuri Steam     Unch   IR-SILKI SORTEX     Unch   IR-SILKI SORTEX     Unch   Unch   1121 Steam (New Crop)   9000   9000   Unch   1212 Steam (New Crop)   8800   8800   Unch   Sugandha Sella   6900   6900   Unch   Sugandha Sella   6900   6900   Unch   Sharbati Steam (New Crop)   5800   5800   Unch   Cond   C		Best Chinnur	5300	5300	Unch
IR-36 SELLA   2480   2480   Unch		BPT	2950	2950	Unch
Maharashtra (Gondia)         HMT RAW         4450         4450         Unch           BPT Parboiled         4000         4000         Unch           Sona Steam         3750         3750         Unch           Sona Raw         4400         4400         Unch           HMT         4900         4200         Unch           HMT         4900         4900         Unch           BPT Steam         3100         3100         Unch           BPT raw         3600         3600         Unch           Steam kolam Sortex         4900         4900         Unch           IR-64         2500         2500         Unch           Kinki         2050         2050         Unch           Kinki         2050         2050         Unch           IR-54Bold Sortex/IR-64         2350         2350         Unch           IR-SILKI SORTEX         -         -         Unch           IR-SILKI SORTEX         -         -         Unch           Uttarakhand (Uddhamsingh Nagar)         Dehraduni Basmati (New Crop)         9000         9000         Unch           1212 Steam (New Crop)         8800         8800         Unch           Sug		Rupali	3350	3350	Unch
BPT Parboiled   4000   4000   Unch		IR-36 SELLA	2480	2480	Unch
Sona Steam   3750   3750   Unch	Maharashtra (Gondia)	HMT RAW	4450	4450	Unch
Sona Raw		BPT Parboiled	4000	4000	Unch
Ganga Kaveri   4200   4200   Unch		Sona Steam	3750	3750	Unch
HMT	Kamatala (Balakuu)	Sona Raw	4400	4400	Unch
BPT Steam   3100   3100   Unch	Karnataka (Kalchur)	Ganga Kaveri	4200	4200	Unch
BPT raw   3600   3600   Unch		НМТ	4900	4900	Unch
Steam kolam Sortex		BPT Steam	3100	3100	Unch
Shri Ram kolam   5900   5900   Unch		BPT raw	3600	3600	Unch
Shri Ram kolam   5900   5900   Unch	Talamana (Nisamahad)	Steam kolam Sortex	4900	4900	Unch
Kinki   2050   2050   Unch	relangana (Nizamabad)	Shri Ram kolam	5900	5900	Unch
Telangana (Hyderabad)   Sona Masuri Steam   -   -   Unch     IR-SILKI SORTEX   -   -   Unch     Organic Basmati (New Crop)   10000   10000   Unch     Dehraduni Basmati (New Crop)   9000   9000   Unch     1121 Steam (New Crop)   8800   8800   Unch     1509 Steam (New Crop)   8500   8500   Unch     Sugandha Sella   6900   6900   Unch     Parmal Sella (New Crop)   3000   3000   Unch     Sharbati Steam (New Crop)   5800   5800   Unch     IR 8-Jaya Sortex   2600   2600   Unch     Organic Basmati (New Crop)   5800   5800   Unch     Organic Basmati (New Crop)   5800   Unc		IR-64	2500	2500	Unch
Sona Masuri Steam		Kinki	2050	2050	Unch
IR-SILKI SORTEX		64-Bold Sortex/IR-64	2350	2350	Unch
Organic Basmati (New Crop)         10000         10000         Unch           Dehraduni Basmati (New Crop)         9000         9000         Unch           1121 Steam (New Crop)         8800         8800         Unch           1509 Steam (New Crop)         8500         8500         Unch           Sugandha Sella         6900         6900         Unch           Parmal Sella (New Crop)         3000         3000         Unch           Sharbati Steam (New Crop)         5800         5800         Unch           IR 8-Jaya Sortex         2600         2600         Unch           Parmal Sortex         2700         2700         Unch	Telangana (Hyderabad)	Sona Masuri Steam	-	-	Unch
Dehraduni Basmati (New Crop)   9000   9000   Unch		IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)         1121 Steam (New Crop)         8800         8800         Unch           Sugandha Sella         6900         6900         Unch           Parmal Sella (New Crop)         3000         3000         Unch           Sharbati Steam (New Crop)         5800         5800         Unch           IR 8-Jaya Sortex         2600         2600         Unch           Parmal Sortex         2700         2700         Unch		Organic Basmati (New Crop)	10000	10000	Unch
Uttarakhand (Uddhamsingh Nagar)         1509 Steam (New Crop)         8500         8500         Unch           Sugandha Sella         6900         6900         Unch           Parmal Sella (New Crop)         3000         3000         Unch           Sharbati Steam (New Crop)         5800         5800         Unch           IR 8-Jaya Sortex         2600         2600         Unch           Gujarat (Ahmedabad)         Parmal Sortex         2700         2700         Unch		Dehraduni Basmati (New Crop)	9000	9000	Unch
Nagar   Sugandha Sella   6900   6900   Unch		1121 Steam (New Crop)	8800	8800	Unch
Sugandha Sella   6900   6900   Unch	-	1509 Steam (New Crop)	8500	8500	Unch
Sharbati Steam (New Crop)   5800   5800   Unch     IR 8-Jaya Sortex   2600   2600   Unch     Gujarat (Ahmedabad)   Parmal Sortex   2700   2700   Unch	Nagary	Sugandha Sella	6900	6900	Unch
IR 8-Jaya Sortex 2600 2600 Unch Gujarat (Ahmedabad) Parmal Sortex 2700 2700 Unch		Parmal Sella (New Crop)	3000	3000	Unch
Gujarat (Ahmedabad) Parmal Sortex 2700 2700 Unch		Sharbati Steam (New Crop)	5800	5800	Unch
		IR 8-Jaya Sortex	2600	2600	Unch
Kolam Sortex 3000 3000 Unch	Gujarat (Ahmedabad)	Parmal Sortex	2700	2700	Unch
		Kolam Sortex	3000	3000	Unch





### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2022 Indian Agribusiness Systems Limited.