

Domestic & International Market Highlights:

- India's rice activities have increased to West African countries, though the overall markets remain flat as traders expect lower prices in coming few weeks as the new crop arrivals will peak in Southern parts of India. For East African countries, the market demand remains normal to high.
- The basmati rice market start seeing upward trend again after downward trend for last few days. The sella rice prices have gained Rs.200-300 per quintal though steam rice prices still remain steady. As per trade sources, there is demand for basmati rice from Iran as a result good buying strength is seen.
- Iran and Pakistan have reached an agreement to use bilateral barter trade. This will help Pakistan with good exports of basmati rice to Iran. And this would also reduce the rice exports from India to Pakistan.
- Though India's agriculture exports have crossed over \$50 billion for FY 2022, the basmati exports have fallen for the third consecutive years. For 2021-22 FY, the basmati rice exports were \$3.53 billion, which lowest since 2019-20. The fall in exports is largely due to loss of Iran market, fungicide issue in Europe and drop in acreage. Our expectations are that the exports from Iran will continue to rise as sanctions have been removed, though the stocks available is still limited.
- Due to the economic crisis in Sri Lanka and ban of imports of many essential commodities, the minimum price of a kilo of rice has exceeded Rs. 200-240 Sri Lankan rupee. Though Sri Lankan government is importing rice, it is not enough to meet the domestic demand. It is also expected that imports from Sri Lanka from Indian markets is expected to stay high in coming months. Latest around 40,000 MT of rice from India will reach Sri Lanka in coming days.
- In Tamil Nadu, around 80% of the crop has been harvested and the crop arrivals are medium to good condition. There is also slight reduction in yield in Tamil Nadu.
- During the current season, demand for BPT variety is increasing in Tamil Nadu compared to RNR variety. The situation was opposite in the previous year. The sales for BPT are increasing in the markets. The rabi crop continues to arrive in the market till June.
- As per trade sources, 39,200 MT of rice vessel IONIC STORM is loading at Kakinada Port since 05th April 2022. And 31,000 MT of NORD MAGGELLAN is loading at Kakinada Port since 29th March 2022. And 25,500 MT of rice vessel TRUE HARMONY is loading at Kakinada Port since 03rd April 2022. And 41,000 MT of rice vessel GLOBE CLEOPATRA was expected to arrive at Kakinada Port on 09th April 2022. And 12,500 MT of rice vessel ABDULLATIF is loading at Kandla Port since 03rd April 2022.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	367.56	364.68
JNPT PORT	5%	365.63	362.75
VIZAG PORT	5%	350.35	347.48
KOLKATA PORT	5%	334.94	332.09
KANDLA PORT	25%	347.79	344.92
JNPT PORT	25%	345.86	342.99
VIZAG PORT	25%	330.58	327.73
KOLKATA PORT	25%	315.17	312.33

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	486.90	483.74
TOGO	25%	450.94	447.80

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		11-Apr-22	09-Apr-22	
Delhi (Naya Bazar)	1121 Paddy	4650	4650	Unch
	1509 Paddy	4100	4000	100
	DB Paddy	3800	3800	Unch
	Traditional Basmati Paddy	3750	3750	Unch

	Basmati Rice (Raw Wand)	10300	10000	300
	Sarbati Sella Wand	5350	5400	-50
	SBT Raw Wand	6150	6000	150
	Parmal Sella wand	3500	3500	Unch
	Parmal Steam Wand	3550	3500	50
	Parmal Raw	3450	3450	Unch
	Pusa Raw Wand	7600	7600	Unch
	1121 Raw Wand	8800	8800	Unch
	1121 Sella Wand	8000	7850	150
	1121 Steam Wand	8800	8600	200
	1509 Steam Wand	8550	8500	50
	1509 Sella Wand	7700	7600	100
	Sugandha Steam	7600	7300	300
Punjab (Amritsar)	Sarbati Sella Rice	5200	4800	400
	Sarbati Raw Rice	6200	6500	-300
	Sarbati Steam(New Crop)	5900	5800	100
	Basmati Rice Raw	9500	9500	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3475	3300	175
	1121 Steam Wand	8700	8800	-100
	1121 Sella Wand	7850	7650	200
	1121 Paddy	4450	4250	200
	1509 Paddy	4100	4100	Unch
	1509 Sella	7800	7300	500
	1509 Steam	8500	8400	100
Haryana (Karnal)	Basmati Rice Raw	9600	9600	Unch
	Sarbati Steam(New Crop)	5900	6200	-300
	Sarbati Sella	5350	5500	-150
	Parmal Raw Rice/14/13/47	3500	3300	200
	IR8	3300	3300	Unch
	1121 Sella Wand	8150	7600	550
	1121 Paddy	4400	4450	-50
	Parmal Sella/47	3650	3600	50
	Pusa Sella Wand	6600	6600	Unch
	Pusa Steam	7600	7600	Unch
	1121 Steam	8750	8700	50
	Basmati Paddy 31no.	3700	3700	Unch

	PR-Steam	3600	3700	-100
	1509 Paddy	4100	4100	Unch
	1509 sella	7800	7500	300
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3700	-100
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2260	2250	10
	Swarna Parboiled 100% Silky Sortex	2000	2000	Unch
	IR-36 Parboiled 5% Silky Sortex	2460	2440	20
	IR-64 Parboiled 25% Silky Sortex	2310	2290	20
	Miniket 5% Broken	4500	4485	15
	Gobind Bhog	7600	7600	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4400	4400	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	3125	3175	-50
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3700	3700	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5500	5300	200
	BPT	2950	2950	Unch
	Rupali	3350	3350	Unch
Maharashtra (Gondia)	IR-36 SELLA	2480	2480	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	4000	4000	Unch
Karnataka (Raichur)	Sona Steam	3750	3750	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri	4200	4200	Unch
	HMT	4900	4900	Unch
Telangana (Nizamabad)	BPT Steam	3400	3100	300
	BPT raw	3600	3600	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2500	2500	Unch
	Kinki	2100	2050	50

Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8800	8800	Unch
	1509 Steam (New Crop)	8500	8500	Unch
	Sugandha Sella	6900	6900	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5800	5800	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2600	2600	Unch
	Parmal Sortex	2675	2700	-25
	Kolam Sortex	2950	3000	-50

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