

Domestic & International Market Highlights:

- It is expected that Basmati rice market to trade firm in coming days. As Ramzan is going to end in coming few weeks, the demand from middle East countries is increasing. Iran and Yemen is increasing supply from India. Order from Iran for \$1250 per tonne is supporting the basmati market currently and Yemen is in talks to purchase 400,000 MT of basmati rice.
- India's 5% broken rice was quoted at \$364 to \$368 per tonne, down from last week's \$365-\$369 due to weak rupee and high supplies after extension of free grain supply to poor people. Supplies are rising from milling of the new season crop and the government releasing last year's harvest.
- Vietnam's 5% broken rice prices were offered at \$420-\$425 per tonne, against \$400-\$415 last week. Prices rose due to the general inflation situation in the world, especially food prices. And farmers have to pay more for fertilisers and pesticides. The trading activity remains quiet and the winter-spring harvest in the Mekong is expected to be completed by month-end.
- Thailand's 5% broken rice prices were unchanged at \$408-\$412 per tonne, as the market was closed for Songkran, the traditional New Year holiday.
- In the first quarter of 2022, Vietnam exported 1.14 MMT of rice worth 715 million USD up by 24% on volume and 10.5% on year on year. Large exports happened to Philippines. Since the EU-Vietnam trade agreement, the export prices of Vietnam have increased by 10-20 USD per tonne.
- The fertilizer prices are increasing on higher side. The urea fertilizer was up by 14% compared to March month prices. The average global prices of urea is trading at \$1031 per tonne which is all time high. DAP prices were 13% higher compared to March month and average prices are trading at \$1040 per tonne. The MAP prices were 11% expensive compared to previous month and average prices trading at \$1056 per tonne. As fertilizer prices are on higher side, most farmers are exempting fertilizer usage leading to lower yield. We also expect the sowing area in coming days to go down due to surging prices.
- IMD has released latest report suggesting normal monsoon to be expected in the coming season. This also suggest that rice crop to be benefitted from the normal rainfalls. If the acreage remains same compared to previous year, we can expect higher yield and production for 2022-23 MY.
- In several districts of Andhra Pradesh, the arrivals of rabi paddy have started. In Godavari region, government is targeting to procure 9.8 LMT. In Kakinada, 6.69 LMT of paddy is expected to arrive.
- In Khammam district of Telangana, procurement of paddy has started from 14th April in 236 centers while in Nizamabad district the procurement started in 457 centres.

- As per trade sources, 41,000 MT of rice vessel GLOBE CLEOPATRA is loading at Kakinada Port since 12th April 2022. And 46,900 MT of rice vessel NEFELI is loading at Kakinada Port since 12th April 2022. And 20,500 MT of rice vessel CHAKRAVATI is loading at Krishnapatnam Port since 12th April 2022.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	366.06	365.39
JNPT PORT	5%	364.14	363.47
VIZAG PORT	5%	348.92	348.28
KOLKATA PORT	5%	333.58	332.97
KANDLA PORT	25%	346.37	345.74
JNPT PORT	25%	344.45	343.82
VIZAG PORT	25%	329.23	328.63
KOLKATA PORT	25%	313.89	313.31

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	485.27	484.54
TOGO	25%	449.46	448.79

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		16-Apr-22	15-Apr-22	
Delhi (Naya Bazar)	1121 Paddy	4650	4650	Unch
	1509 Paddy	4100	4100	Unch
	DB Paddy	3800	3800	Unch
	Traditional Basmati Paddy	3750	3750	Unch
	Basmati Rice (Raw Wand)	10300	10300	Unch
	Sarbati Sella Wand	5400	5400	Unch
	SBT Raw Wand	6200	6150	50
	Parmal Sella wand	3550	3550	Unch
	Parmal Steam Wand	3550	3550	Unch
	Parmal Raw	3450	3450	Unch
	Pusa Raw Wand	7750	7750	Unch
	1121 Raw Wand	8800	8900	-100
	1121 Sella Wand	8100	8000	100
	1121 Steam Wand	8800	8800	Unch
	1509 Steam Wand	8550	8550	Unch
	1509 Sella Wand	7900	7750	150
	Sugandha Steam	7350	7600	-250
Punjab (Amritsar)	Sarbati Sella Rice	5200	5200	Unch
	Sarbati Raw Rice	6100	6100	Unch
	Sarbati Steam(New Crop)	5900	5900	Unch
	Basmati Rice Raw	9500	9500	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3100	3100	Unch
	Parmal Steam Wand/47	3475	3475	Unch
	1121 Steam Wand	8800	8800	Unch
	1121 Sella Wand	7800	7800	Unch
	1121 Paddy	4400	4400	Unch
	1509 Paddy	4100	4100	Unch
	1509 Sella	7800	7800	Unch
	1509 Steam	8500	8500	Unch
	Basmati Rice Raw	9600	9600	Unch
Haryana (Karnal)	Sarbati Steam(New Crop)	5900	5900	Unch
	Sarbati Sella	5350	5350	Unch
	Parmal Raw Rice/14/13/47	3500	3500	Unch

	IR8	3300	3300	Unch
	1121 Sella Wand	8000	8000	Unch
	1121 Paddy	4400	4400	Unch
	Parmal Sella/47	3550	3550	Unch
	Pusa Sella Wand	6800	6800	Unch
	Pusa Steam	7800	7800	Unch
	1121 Steam	8850	8850	Unch
	Basmati Paddy 31no.	3700	3700	Unch
	PR-Steam	3650	3650	Unch
	1509 Paddy	4100	4100	Unch
	1509 sella	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2250	2260	-10
	Swarna Parboiled 100% Silky Sortex	2100	2000	100
	IR-36 Parboiled 5% Silky Sortex	2460	2460	Unch
	IR-64 Parboiled 25% Silky Sortex	2310	2310	Unch
	Miniket 5% Broken	4500	4500	Unch
	Gobind Bhog	7700	7700	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4600	-100
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	3100	3100	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3700	3700	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5600	5600	Unch
	BPT	2950	2950	Unch
	Rupali	3350	3350	Unch
Maharashtra (Gondia)	IR-36 SELLA	2450	2450	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3700	3700	Unch
Karnataka (Raichur)	Sona Steam	3500	3500	Unch
	Sona Raw	4400	4400	Unch

	Ganga Kaveri (new crop)	3200	3200	Unch
	HMT (new crop)	3700	3700	Unch
Telangana (Nizamabad)	BPT Steam	3400	3400	Unch
	BPT raw	3600	3600	Unch
	Steam kolam Sortex	4900	4900	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2500	2500	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8800	8800	Unch
	1509 Steam (New Crop)	8500	8500	Unch
	Sugandha Sella	6800	6800	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5800	5800	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2675	2675	Unch
	Kolam Sortex	2950	2950	Unch

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