

**Domestic & International Market Highlights:**

- Vietnam's rice exports during the first four months of the year have likely rose 4.4% to 2.05 MMT. Revenue from rice exports in the period is projected to decrease by 6% from a year earlier to \$1.04 billion. April rice exports from Vietnam, likely totaled 550,000 MT, worth \$273 million.
- In US, rice sales were 16,400 MT, a decline of 75% from the week before and 53% from the four-week average. Japan has purchased 12,000 MT and Canada has bought 1,400 MT. Rice exports are 2,604,900 MT, compared to 2,942,700 MT last year.
- In Bangladesh, the government has started procurement of paddy directly from farmers at Tk 27 per kg and it will continue till August 31. On February 24, the government has set a target to procure 6.50 LMT of Boro paddy, 11 LMT of boiled rice and 0.50 LMT of non-boiled rice in the upcoming season in 2022. The procurement price of Boro paddy has been fixed at Tk 27 per kg, boiled rice at Tk 40 per kg, and Atap rice (non-boiled) at Tk 39.
- The FOB price of Thai fragrant rice stood at USD 725 per tonne which is up from USD 706 per tonne the previous week.
- Due to increased exports of wheat, the export demand for rice has been affected and that is weakening the basmati rice market. Though the stocks available within the mills of northern India is low which prevent the prices from a major fall. The prices are expected to trade firm once the Ramzan festival gets finished as we can expect demand from domestic and international markets.
- On 27th April, under FCI OMSS scheme, around 50,000 MT of rice was sold in Tamil Nadu at Rs. 2000 per quintal and 1,910 MT of rice in Jharkhand.
- Basmati market sentiments were mixed in most of the benchmark markets while non-basmati rice market sentiments were weak.
- Thailand's 5% broken rice prices were quoted at \$432-\$435 per tonnes FOB, which is up from \$410-\$414 last week. There has been an increase in demand from markets like Iraq and Iran and also due to improved relations with Saudi Arabia. The demand can increase once Ramzan is over. Freight costs has not become an issue for Thai rice exports because Middle Eastern buyers have sent their own freight for rice purchases.
- India's 5% broken parboiled rice was quoted at \$361 to \$365 per tonne FOB, unchanged from the last week. Domestic supplies are improving as government is distributing a lot of rice to poor people at free of cost or at nominal rate.

- Vietnam's 5% broken rice were quoted at \$415 per tonne FOB, unchanged from last week. However, prices are expected to rise in the coming weeks as supplies were running low with the winter-spring harvest almost over. Traders are also hesitant to sign new export contracts, waiting for prices to go up higher. Shipping data showed approx. 300,990 MT of rice is to be loaded at Ho Chi Minh City port in April, and 40,000 MT during the first week of May, with most of the rice heading to the Philippines, Africa and Cuba.
- Bangladesh has raised the price it will pay to farmers for the current season's rice to 40 taka (\$0.48) per kilogram, which is up from 36 taka a year ago. The government will buy a total of 1.8 MMT of summer variety of rice and paddy from local farmers starting from May 7. The move is crucial as the country is undergoing increase in the price of rice and it will help keep domestic prices stable.
- There is developing relation between Italy and Pakistan which is supporting the basmati exports of Pakistan to Italy despite the GI tag issue over basmati rice. Italy's 38% rice exports come from Pakistan against 12% from India.
- Senegal's rice production is expected to rise by 9% for the 2022-23 MY. The production rose largely due to increase in access to certified seeds, fertilizers and agricultural equipment. In 2021-2022, production is estimated to fall by 4% to 1.25 MMT compared with the prior year due to delays in the rehabilitation of areas that became unsuitable for rice growing, Senegal is also one of the major rice importing countries from India. Production increase may lower their dependence on India for rice in coming year.
- As per sources, Port congestion is spreading to northern Chinese ports and it is not expected to ease for the next several weeks. The port congestion has expanded due to COVID-19 lockdown measures being extended from Shanghai to more Chinese cities, including parts of Beijing. Many vessels are trying to find alternative ports since social restrictions in Shanghai is expected to continue into early May. And this will likely increase congestion in southern ports as well. The total congestion level at ports of Shanghai has increased by about 30-40% as of 25 April since the start of March, but it is still lower than the peak of last year over the third quarter.
- Though ocean freight rates may have taken a temporary dip, but lockdown delays in China is increasing transit times on intra-Asia trade lines. Freight rates from China had reduced over the last month but the transit time have steadily increased over the past eight weeks. Average transit time from China to Nhava-Sheva and Mundra Port was between three or four weeks, but now the same service is above five or six weeks. China is also one of the major importers for India's broken rice. The transit time is impacting India's trade with many Asian and South East Asian countries.

- As per trade sources, 40,000 MT of rice vessel NAVDHENU SUN is loading at Kakinada Port since 26<sup>th</sup> April 2022. And 44,500 MT of rice vessel LUCENT is loading at Kandla Port since 26<sup>th</sup> April 2022. And 25,000 MT of rice vessel PVT AROMA is loading at Kandla Port since 26<sup>th</sup> April 2022.

**FOB PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	372.98	372.30
JNPT PORT	5%	371.06	370.39
VIZAG PORT	5%	355.91	355.26
KOLKATA PORT	5%	340.64	340.02
KANDLA PORT	25%	353.37	352.73
JNPT PORT	25%	351.46	350.82
VIZAG PORT	25%	336.31	335.69
KOLKATA PORT	25%	321.03	320.47

**CIF PRICES (IR-64)**

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	492.90	492.16
TOGO	25%	457.24	456.56

**TODAY**

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		29-Apr-22	28-Apr-22	
Delhi (Naya Bazar)	1121 Paddy	4550	4600	-50
	1509 Paddy	4000	4000	Unch
	DB Paddy	3700	3800	-100
	Traditional Basmati Paddy	3800	3800	Unch
	Basmati Rice (Raw Wand)	10300	10300	Unch
	Sarbati Sella Wand	5250	5300	-50
	SBT Raw Wand	6050	6050	Unch
	Parmal Sella wand	3400	3425	-25
	Parmal Steam Wand	3300	3350	-50
	Parmal Raw	3450	3450	Unch
	Pusa Raw Wand	7400	7500	-100
	1121 Raw Wand	8700	8650	50
	1121 Sella Wand	7900	7900	Unch
	1121 Steam Wand	8650	8650	Unch
	1509 Steam Wand	8450	8500	-50
	1509 Sella Wand	7600	7600	Unch
	Sugandha Steam	7200	7200	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5100	5100	Unch
	Sarbati Raw Rice	6100	6000	100
	Sarbati Steam(New Crop)	5800	5800	Unch
	Basmati Rice Raw	9500	9500	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3250	3200	50
	Parmal Steam Wand/47	3500	3500	Unch
	1121 Steam Wand	8900	8900	Unch
	1121 Sella Wand	7950	7950	Unch
	1121 Paddy	4450	4400	50
	1509 Paddy	3900	4050	-150
	1509 Sella	7700	7700	Unch
	1509 Steam	8600	8600	Unch
Haryana (Karnal)	Basmati Rice Raw	9600	9600	Unch
	Sarbati Steam(New Crop)	6000	6000	Unch
	Sarbati Sella	5350	5350	Unch
	Parmal Raw Rice/14/13/47	3400	3400	Unch

	IR8	3250	3300	-50
	1121 Sella Wand	8000	8000	Unch
	1121 Paddy	4550	4400	150
	Parmal Sella/47	3500	3500	Unch
	Pusa Sella Wand	6550	6550	Unch
	Pusa Steam	7300	7400	-100
	1121 Steam	8900	8900	Unch
	Basmati Paddy 31no.	3500	3700	-200
	PR-Steam	3500	3500	Unch
	1509 Paddy	3950	4000	-50
	1509 sella	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2260	2260	Unch
	Swarna Parboiled 100% Silky Sortex	2025	2025	Unch
	IR-36 Parboiled 5% Silky Sortex	2525	2525	Unch
	IR-64 Parboiled 25% Silky Sortex	2375	2375	Unch
	Miniket 5% Broken	4050	4050	Unch
	Gobind Bhog	7650	7700	-50
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4300	4500	-200
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7200	7300	-100
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	3125	3125	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5700	5700	Unch
	BPT	3000	3000	Unch
	Rupali	3350	3350	Unch
Maharashtra (Gondia)	IR-36 SELLA	2400	2400	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3100	3200	-100
	Sona Raw	4400	4400	Unch

	Ganga Kaveri (new crop)	3200	3200	Unch
	HMT (new crop)	3700	3700	Unch
Telangana (Nizamabad)	BPT Steam	3200	3400	-200
	BPT raw	3500	3600	-100
	Steam kolam Sortex	4650	4800	-150
	Shri Ram kolam	5900	5900	Unch
	IR-64	2600	2600	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	0	0	Unch
	IR-SILKI SORTEX	0	0	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	10000	10000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8800	8800	Unch
	1509 Steam (New Crop)	8500	8500	Unch
	Sugandha Sella	6800	6800	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5800	5800	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2670	2670	Unch
	Kolam Sortex	2950	2950	Unch

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