

Domestic & International Market Highlights:

- As wheat stocks are becoming low within the central pool, it is likely that the government will raise rice supply for PDS and other distribution schemes. In coming days, we expect more stocks of rice to be supplied within the domestic market keeping the prices under pressure.
- Sri Lankan government has reimposed maximum retail prices for rice. A kilo of red and white nadu rice is priced at Sri Lankan Rs. 220 per kg and white samba rice is priced at Rs. 230 per kg. This order is expected to come into effect from 02nd May 2022.
- Due to shortage of coal in India, most of the rates available for Agri commodities have shifted to coal supply in order to provide continuous supply of energy sources. The export trade is expected to be impacted by this.
- In coming days bearish sentiments are expected in domestic market. Rice markets remained dull as traders are anticipating that there will be a drop in local prices for the new crop arrivals across major markets.
- Demand from West African regions remains good though container volatility continues due to lockdown in China keeping the domestic market quiet.
- As the lockdown in Shanghai continues and restrictions increase in Beijing and elsewhere – the availability of exports continues to be a major factor impacting trade flows. Shanghai's trucking capacity fell by an estimated 45% and it is difficult to get imported materials from the ports to the factories or available shipments from factories to ports. These factors have led to an estimated 20-30% drop in export volumes out of Shanghai since the lockdown began and a two-day wait for arriving vessels which is up from 12 hours before the lockdown. Many shippers are diverting exports to Ningbo where export volumes have increased 14% and congestion has worsened. Most ships still continue to arrive in Shanghai as the port remains open but many are omitting Shanghai port calls or cancelling some upcoming services.
- The Punjab government has decided to give financial aid of Rs 1,500 per acre to each of the farmers who go in for direct seeding of rice in the upcoming Kharif season. This will prevent farmers from using transplanting method and groundwater table will be preserved which is below the optimum level. The chances of increase in paddy acreage are also likely in Punjab with this financial aid.
- Vietnam's rice exports during the first four months of the year have likely risen 4.4% to 2.05 MMT. Revenue from rice exports in the period is projected to decrease by 6% from a year earlier to \$1.04 billion. April rice exports from Vietnam, likely totaled 550,000 MT, worth \$273 million.
- Basmati and non-basmati market sentiments were steady in most of the benchmark markets.

- As per trade sources, 32,500 MT of rice vessel LATIKA NAREE is loading at Krishnapatnam port since 01st May 2022. 40,000 MT of rice vessel NAVDHENU SUN is loading at Kakinada Port since 26th April 2022. And 44,500 MT of rice vessel LUCENT is loading at Kandla Port since 26th April 2022. And 25,000 MT of rice vessel PVT AROMA is loading at Kandla Port since 26th April 2022.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	372.39	373.07
JNPT PORT	5%	370.48	371.16
VIZAG PORT	5%	355.36	356.01
KOLKATA PORT	5%	340.10	340.73
KANDLA PORT	25%	352.82	353.46
JNPT PORT	25%	350.91	351.55
VIZAG PORT	25%	335.78	336.40
KOLKATA PORT	25%	320.53	321.12

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	492.26	493.01
TOGO	25%	456.66	457.34

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		03-May-22	02-Apr-22	
Delhi (Naya Bazar)	1121 Paddy	4550	4550	Unch
	1509 Paddy	4000	4000	Unch
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	3800	3800	Unch
	Basmati Rice (Raw Wand)	10300	10300	Unch
	Sarbati Sella Wand	5250	5250	Unch
	SBT Raw Wand	6050	6050	Unch
	Parmal Sella wand	3400	3400	Unch
	Parmal Steam Wand	3300	3300	Unch
	Parmal Raw	3450	3450	Unch
	Pusa Raw Wand	7400	7400	Unch
	1121 Raw Wand	8700	8700	Unch
	1121 Sella Wand	7900	7900	Unch
	1121 Steam Wand	8650	8650	Unch
	1509 Steam Wand	8450	8450	Unch
	1509 Sella Wand	7600	7600	Unch
	Sugandha Steam	7200	7200	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5100	5100	Unch
	Sarbati Raw Rice	6100	6100	Unch
	Sarbati Steam(New Crop)	5800	5800	Unch
	Basmati Rice Raw	9500	9500	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3250	3250	Unch
	Parmal Steam Wand/47	3500	3500	Unch
	1121 Steam Wand	8900	8900	Unch
	1121 Sella Wand	7950	7950	Unch
	1121 Paddy	4450	4450	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	7700	7700	Unch
	1509 Steam	8600	8600	Unch
Haryana (Karnal)	Basmati Rice Raw	9500	9500	Unch
	Sarbati Steam(New Crop)	6000	6000	Unch
	Sarbati Sella	5350	5350	Unch
	Parmal Raw Rice/14/13/47	3500	3500	Unch

	IR8	3250	3250	Unch
	1121 Sella Wand	8000	8000	Unch
	1121 Paddy	4550	4550	Unch
	Parmal Sella/47	3500	3500	Unch
	Pusa Sella Wand	6550	6550	Unch
	Pusa Steam	7300	7300	Unch
	1121 Steam	8900	8900	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3500	3500	Unch
	1509 Paddy	3950	3950	Unch
	1509 sella	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2260	2260	Unch
	Swarna Parboiled 100% Silky Sortex	2025	2025	Unch
	IR-36 Parboiled 5% Silky Sortex	2525	2525	Unch
	IR-64 Parboiled 25% Silky Sortex	2375	2375	Unch
	Miniket 5% Broken	4050	4050	Unch
	Gobind Bhog	7650	7650	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4300	4300	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7200	7200	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	3075	3075	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5700	5700	Unch
	BPT	3000	3000	Unch
	Rupali	3350	3350	Unch
Maharashtra (Gondia)	IR-36 SELLA	2400	2400	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3100	3100	Unch
	Sona Raw	4400	4400	Unch

	Ganga Kaveri (new crop)	3200	3200	Unch
	HMT (new crop)	3700	3700	Unch
Telangana (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3500	3500	Unch
	Steam kolam Sortex	4650	4650	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2600	2600	Unch
	Kinki	2100	2100	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	0	0	Unch
	IR-SILKI SORTEX	0	0	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	13000	13000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8700	8700	Unch
	1509 Steam (New Crop)	8200	8200	Unch
	Sugandha Sella	6600	6600	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5700	5700	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2575	2575	Unch
	Parmal Sortex	2670	2670	Unch
	Kolam Sortex	2950	2950	Unch

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