

Domestic & International Market Highlights:

- Vietnam's rice exports is growing in ASEAN countries. The Philippines was Vietnam's largest rice buyer in 2021, with a purchase volume of 2.45 MMT and a turnover of US\$1.25 billion. On an average, Vietnamese rice to the Philippines fetched \$509 per tonne, a 10.7 per cent increase in volume and 7.1 per cent in price from the previous year. Apart from Vietnam, Malaysia, Singapore, Indonesia and Brunei were also the top buyers of Vietnamese rice. Currently Vietnam is producing high quality rice, keeping the prices on higher side and getting stiff competition from highly competitive brands of India, Pakistan and Myanmar.
- In Punjab, staggered rice sowing will start from June 24 in order to ensure that demand does not peak suddenly. Paddy transplantation will begin in six districts each from June 18, 20 and 22 and in remaining five districts from June 24th.
- India's 5% broken rice was quoted at \$363-\$367 per tonne, up from last week's \$361-\$365, with prices also being supported by an appreciation in the rupee. And demand for all types of rice is robust from Asia and Africa.
- Vietnam's 5% broken rice was quoted at \$420 per tonne, up from \$415 a week ago. Prices are edging up on tight supplies as the winter-spring harvest has come to an end, though supplies would increase after the summer-autumn harvest in late-May. Vietnam's rice exports in the first four months of the year likely rose 4.4% from a year earlier to 2.05 million tonnes, while revenue from rice exports in the period fell 6% from a year earlier.
- Thailand's 5% broken rice prices were quoted at \$435-\$445 per tonne, which is an increase from \$432-\$435 last week. There has been more demand from Iraq, with many freighters sent to buy rice and this drove up prices. Ships made available by Middle Eastern clients have eased the burden of high freight costs that were a concern for exporters earlier. The amount of rice in the market will begin to decrease as Thailand move towards the rainy season.
- The Union Ministry has suggested imposing a 5 per cent GST on de-oiled rice bran in order to discourage using product for feed purpose. Due to increased dependence on edible oil imports, domestic production of rice bran oil needs to be increased as only 60% of the capacity is being used.
- Government has decided to allocate additional 55 LMT of rice instead of wheat for the PMGKAY which is extended till September. The decrease in production and procurement of wheat has led to change in allocation norms.
- Centre has extended KMS 2021-22 till May 31st. The extension was done for seventh time with earlier extended till April 30th.

- Vietnam's rice exports to the EU is continuously growing in the first quarter of 2022 mainly due to EU – Vietnam Free Trade agreement. In the first quarter, Vietnam's rice exports reached 1.48 MMT, earning 715 million USD, up by 24 percent in volume and 10.5 percent in value on year. The rice exports to the EU in the first two months of this year recorded a volume of 15,500 MT, earning nearly 12 million USD. The exports rose almost four times in volume and 4.3 times in value compared to 2021.
- Sri Lanka imported 1,000 MT of rice via the Indian credit line over the past few days. And approximately 80,000 MT of rice was imported via the Indian Credit Line to be sold a concessionary price.
- As wheat stocks is becoming low within the central pool, it is likely that the government will raise rice supply for PDS and other distribution schemes. In coming days, we expect more stocks of rice to be supplied within the domestic market keeping the prices under pressure.
- As per trade sources, 32,500 MT of rice vessel LATIKA NAREE is loading at Krishnapatnam port since 01st May 2022. 40,000 MT of rice vessel NAVDHENU SUN is loading at Kakinada Port since 26th April 2022. And 44,500 MT of rice vessel LUCENT is loading at Kandla Port since 26th April 2022. And 25,000 MT of rice vessel PVT AROMA is loading at Kandla Port since 26th April 2022.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	371.18	372.98
JNPT PORT	5%	369.28	371.06
VIZAG PORT	5%	354.20	355.91
KOLKATA PORT	5%	339.00	340.64
KANDLA PORT	25%	351.67	353.37
JNPT PORT	25%	349.77	351.46
VIZAG PORT	25%	334.69	336.31
KOLKATA PORT	25%	319.49	321.03

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	490.95	492.90
TOGO	25%	455.46	457.24

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		06-May-22	05-Apr-22	
Delhi (Naya Bazar)	1121 Paddy	4550	4550	Unch
	1509 Paddy	4000	4000	Unch
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	3800	3800	Unch
	Basmati Rice (Raw Wand)	10300	10300	Unch
	Sarbati Sella Wand	5250	5250	Unch
	SBT Raw Wand	6000	6000	Unch
	Parmal Sella wand	3425	3425	Unch
	Parmal Steam Wand	3350	3350	Unch
	Parmal Raw	3550	3550	Unch
	Pusa Raw Wand	7250	7250	Unch
	1121 Raw Wand	8700	8700	Unch
	1121 Sella Wand	7850	7850	Unch
	1121 Steam Wand	8650	8650	Unch
	1509 Steam Wand	8400	8400	Unch
	1509 Sella Wand	7500	7500	Unch
	Sugandha Steam	7200	7200	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5000	5100	-100
	Sarbati Raw Rice	6000	6100	-100
	Sarbati Steam(New Crop)	5500	5800	-300
	Basmati Rice Raw	9900	9900	Unch

	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3500	3500	Unch
	1121 Steam Wand	8700	8900	-200
	1121 Sella Wand	7800	7950	-150
	1121 Paddy	4425	4425	Unch
	1509 Paddy	3925	3925	Unch
	1509 Sella	7600	7700	-100
	1509 Steam	8400	8600	-200
Haryana (Karnal)	Basmati Rice Raw	9800	9800	Unch
	Sarbati Steam(New Crop)	6000	6000	Unch
	Sarbati Sella	5350	5350	Unch
	Parmal Raw Rice/14/13/47	3400	3500	-100
	IR8	3300	3250	50
	1121 Sella Wand	8100	8000	100
	1121 Paddy	4500	4500	Unch
	Parmal Sella/47	3500	3500	Unch
	Pusa Sella Wand	6550	6550	Unch
	Pusa Steam	7150	7150	Unch
	1121 Steam	9000	8900	100
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3500	3500	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2200	2200	Unch
	Swarna Parboiled 100% Silky Sortex	2100	2100	Unch
	IR-36 Parboiled 5% Silky Sortex	2525	2525	Unch
	IR-64 Parboiled 25% Silky Sortex	2375	2375	Unch
	Miniket 5% Broken	4050	4050	Unch
	Gobind Bhog	7650	7650	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4300	4300	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch

Chhattisgarh (Rajim)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	3075	3075	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5700	5700	Unch
	BPT	3000	3000	Unch
	Rupali	3350	3350	Unch
Maharashtra (Gondia)	IR-36 SELLA	2380	2380	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3500	3500	Unch
Karnataka (Raichur)	Sona Steam	3100	3100	Unch
	Sona Raw	4400	4400	Unch
	Ganga Kaveri (new crop)	3200	3200	Unch
	HMT (new crop)	3700	3700	Unch
Telangana (Nizamabad)	BPT Steam	3400	3200	200
	BPT raw	3600	3500	100
	Steam kolam Sortex	4800	4650	150
	Shri Ram kolam	5900	5900	Unch
	IR-64	2700	2600	100
	Kinki	2200	2100	100
Telangana (Hyderabad)	64-Bold Sortex/IR-64	2350	2350	Unch
	Sona Masuri Steam	0	0	Unch
	IR-SILKI SORTEX	0	0	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	13000	13000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8700	8700	Unch
	1509 Steam (New Crop)	8200	8200	Unch
	Sugandha Sella	6600	6600	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5700	5700	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2550	2575	-25
	Parmal Sortex	2600	2670	-70
	Kolam Sortex	2900	2950	-50

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