

Domestic & International Market Highlights:

- India's 5% broken rice was quoted at \$357 to \$361 per tonne FOB, which is down from last week's \$363-\$367, as the rupee touched a record low versus the dollar. Falling rupee is helping exporters to lower prices. Across all the parts, the demand for Indian rice is firm.
- Vietnam's 5% broken rice was quoted at \$415-\$420 per tonne FOB against \$420 a week ago. Trading activity is weak due to tight domestic supplies, but is expected to pick up from June with anticipated high demand from the Philippines, Africa, China and Bangladesh. Vietnam's rice exports are estimated at 6.0-6.2 MMT this year, compared to 6.24 MMT last year.
- Thailand's 5% broken rice prices rose to \$450 per tonne FOB from \$432-\$435 last week. There continues to be demand from Iraq and Iran which are buying in bulk with their own ships, driving prices up. Also contributing to rising prices, supplies have begun to gradually decrease.
- Due to the new regime of fixing the exchange rate in Myanmar is impacting the competitiveness of Myanmar rice. The orders from international market started becoming low. In January, exports of rice (including broken rice) hit 260,000 MT. Due to increase in prices, the 5 percent broken rice, which exporters in Pakistan are selling for \$350 per metric tonne, Myanmar exporters are offering \$370 to \$380 a tonne, up from \$330 to \$335 a tonne at the start of this year.
- As per sources, basmati rice exports for the month of March stood at 4.60 LMT while for non-basmati rice, the exports stood at 16.44 LMT.
- Thailand's organic rice is trying to cover markets in ASEAN countries. Currently USA, Hong Kong, Italy, Vietnam and China are major importers of organic rice from Thailand.
- As per sources, Cambodia has exported 221,138 MT of milled rice and 1,648,474 MT of un-milled rice, with a total value of \$516.21 million in the first four months of 2022. Cambodia has exported to 54 destinations of which Cambodia exported 115,255 MT or 52.12 %, worth \$62.74 million to China and Hong Kong. And exported 68,555 MT, or 31 percent, valued at \$51 million to Europe. The export to ASEAN countries amounted to 21,876 MT or 9.89 percent, with a value of \$13.90 million. The exports to other countries were valued at \$11.74 million, representing 15,452 MT or a share of 6.99 percent. Exports of all types of fragrant rice were 67.12 percent, white rice (30.13 percent), steamed rice (1.07 percent) and organic rice (1.68 percent).
- Taiwan's contribution for supply of rice for humanitarian purpose has increased by 150% from 22,000 MT to 33,000 MT. The rising donation for of rice for humanitarian purpose indicates highly increasing global poverty and worsening grain supply.
- As per trade sources, 37,091 MT of rice vessel ALMERIA is loading at Kakinada Port since 08th May 2022. And 42,000 MT of rice vessel LMZ PHOEBE is loading at Kakinada Port since 09th May 2022.

40,000 MT of rice vessel THETIS is loading at Kakinada port since 05th May 2022. And 32,500 MT of rice vessel LATIKA NAREE is loading at Krishnapatnam port since 01st May 2022.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	368.55	369.36
JNPT PORT	5%	368.66	367.46
VIZAG PORT	5%	351.68	352.46
KOLKATA PORT	5%	336.59	337.33
KANDLA PORT	25%	349.17	349.94
JNPT PORT	25%	347.28	348.05
VIZAG PORT	25%	332.21	333.04
KOLKATA PORT	25%	317.22	317.92

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	488.08	488.85
TOGO	25%	452.84	453.55

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		12-May-22	11-May-22	
Delhi (Naya Bazar)	1121 Paddy	4500	4500	Unch
	1509 Paddy	4000	4000	Unch
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	4000	4000	Unch
	Basmati Rice (Raw Wand)	10300	10300	Unch
	Sarbati Sella Wand	5200	5200	Unch
	SBT Raw Wand	6050	6050	Unch
	Parmal Sella wand	3400	3400	Unch
	Parmal Steam Wand	3350	3350	Unch
	Parmal Raw	3300	3300	Unch
	Pusa Raw Wand	7250	7250	Unch
	1121 Raw Wand	8800	8800	Unch
	1121 Sella Wand	7800	7800	Unch
	1121 Steam Wand	8750	8750	Unch
	1509 Steam Wand	8450	8450	Unch
	1509 Sella Wand	7550	7550	Unch
	Sugandha Steam	7150	7150	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5000	5000	Unch
	Sarbati Raw Rice	6000	6000	Unch
	Sarbati Steam(New Crop)	5500	5500	Unch
	Basmati Rice Raw	10000	10000	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3500	3500	Unch
	1121 Steam Wand	8650	8650	Unch
	1121 Sella Wand	7850	7850	Unch
	1121 Paddy	4400	4400	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	7600	7600	Unch
	1509 Steam	8400	8400	Unch
Haryana (Karnal)	Basmati Rice Raw	9800	9800	Unch
	Sarbati Steam(New Crop)	6000	6000	Unch
	Sarbati Sella	5350	5350	Unch
	Parmal Raw Rice/14/13/47	3400	3400	Unch

	IR8	3300	3300	Unch
	1121 Sella Wand	8000	8000	Unch
	1121 Paddy	4500	4500	Unch
	Parmal Sella/47	3100	3100	Unch
	Pusa Sella Wand	6550	6550	Unch
	Pusa Steam	7150	7150	Unch
	1121 Steam	8750	8750	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3300	3300	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	7650	7650	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2170	2170	Unch
	Swarna Parboiled 100% Silky Sortex	2090	2090	Unch
	IR-36 Parboiled 5% Silky Sortex	2525	2525	Unch
	IR-64 Parboiled 25% Silky Sortex	2375	2375	Unch
	Miniket 5% Broken	4050	4050	Unch
	Gobind Bhog	7600	7600	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4300	4300	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2500	2500	Unch
	BPT Boiled	3075	3075	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5700	5700	Unch
	BPT	2800	2800	Unch
	Rupali	3100	3100	Unch
Maharashtra (Gondia)	IR-36 SELLA	2380	2380	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3300	3300	Unch
Karnataka (Raichur)	Sona Steam	3100	3100	Unch
	Sona Raw	4450	4450	Unch

	Ganga Kaveri (new crop)	3200	3200	Unch
	HMT (new crop)	3700	3700	Unch
Telangana (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3400	3400	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2700	2700	Unch
	Kinki	2200	2200	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	0	0	Unch
	Sona Masuri Steam	0	0	Unch
	IR-SILKI SORTEX	0	0	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	13000	13000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8700	8700	Unch
	1509 Steam (New Crop)	8200	8200	Unch
	Sugandha Sella	6600	6600	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5700	5700	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2550	2550	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2900	2900	Unch

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