

Domestic & International Market Highlights:

- Currently rice is trading at two years high globally due to strong demand from Asian markets. Rice prices have risen by 29 percent on a year-on-year basis and they are up 6 percent monthly and 3 percent weekly. The expectation of record production and higher consumption in 2022-2023 is also supporting the prices apart from the shift in focus to rice amid a shortage in wheat.
- After In Thailand, rice exporters are concerned about the shipment prospects in the second quarter, as there is a sharp rise in domestic prices. It is estimated that 5% white rice prices in the domestic market have risen by 25% to 15 baht per kilogram, up from 12 baht per kg at the beginning of this year, driven by high import demand, particularly from Iraq.
- Thailand has shipped 6.11 MMT of rice last year, up by 6.68% from 5.73 MMT in 2020, with exports Eid and Ramzan, the basmati rice start seeing an upward trend as the wedding season has started and demand from Iran and other middle east countries has increased. Also, the government has banned wheat exports. Earlier, the wheat exports were impacting the rice exports as most of the vessels and rakes were imposed for wheat. But with the export ban decision, we are expecting the prices to trade firm in coming days
- Andhra Pradesh is planning to improve its export policy for better export potential of various commodities including Rice. The state is planning to develop three major ports to increase cargo handling capacity. From overall exports, 4.6% of the exports was for rice. Currently, Vizag, Kakinada and Krishnapatnam ports are the major ports in Andhra Pradesh.
- China has significantly increased the grain exports on monthly basis on April, as more countries has restricted food exports. Grain exports totalled 312,000 MT in April, up by 97.4 percent month-on-month. From January to April, grain exports totalled 916,000 MT.
- USDA has estimate record production for at record 515 MMT which is 2 MMT greater than previous year as larger crop in South and South East Asia including India, Indonesia, Bangladesh, Thailand and Pakistan. Global consumption is also expected to rise due to increase in consumption from India, China and Sub-Saharan countries.
- India's 5% broken rice was quoted at \$357 to \$361 per tonne FOB, which is down from last week's \$363-\$367, as the rupee touched a record low versus the dollar. Falling rupee is helping exporters to lower prices. Across all the parts, the demand for Indian rice is firm.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	368.36	366.75
JNPT PORT	5%	366.47	364.86
VIZAG PORT	5%	351.50	349.97
KOLKATA PORT	5%	336.42	334.95
KANDLA PORT	25%	348.99	347.47
JNPT PORT	25%	347.10	345.59
VIZAG PORT	25%	332.14	330.69
KOLKATA PORT	25%	317.05	315.67

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	487.87	486.12
TOGO	25%	452.65	451.06

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		17-May-22	16-May-22	
Delhi (Naya Bazar)	1121 Paddy	4500	4500	Unch
	1509 Paddy	4000	4000	Unch
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	4000	4000	Unch
	Basmati Rice (Raw Wand)	10500	10500	Unch
	Sarbati Sella Wand	5250	5250	Unch
	SBT Raw Wand	5950	5950	Unch
	Parmal Sella wand	3250	3250	Unch
	Parmal Steam Wand	3400	3400	Unch
	Parmal Raw	3300	3300	Unch
	Pusa Raw Wand	7250	7250	Unch
	1121 Raw Wand	8700	8700	Unch
	1121 Sella Wand	7750	7750	Unch
	1121 Steam Wand	8700	8700	Unch
	1509 Steam Wand	8350	8350	Unch
	1509 Sella Wand	7500	7500	Unch
	Sugandha Steam	7150	7150	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5000	5000	Unch
	Sarbati Raw Rice	6000	6000	Unch
	Sarbati Steam(New Crop)	5500	5500	Unch
	Basmati Rice Raw	10200	10200	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3500	3500	Unch
	1121 Steam Wand	8650	8650	Unch
	1121 Sella Wand	7850	7850	Unch
	1121 Paddy	4400	4400	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	7600	7600	Unch
	1509 Steam	8400	8400	Unch
Haryana (Karnal)	Basmati Rice Raw	10000	10000	Unch
	Sarbati Steam(New Crop)	6000	6000	Unch
	Sarbati Sella	5350	5350	Unch
	Parmal Raw Rice/14/13/47	3550	3550	Unch

	IR8	3300	3300	Unch
	1121 Sella Wand	8000	8000	Unch
	1121 Paddy	4500	4500	Unch
	Parmal Sella/47	2950	2950	Unch
	Pusa Sella Wand	6450	6550	-100
	Pusa Steam	7150	7150	Unch
	1121 Steam	8750	8750	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3500	3500	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	7650	7650	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2170	2170	Unch
	Swarna Parboiled 100% Silky Sortex	1990	1990	Unch
	IR-36 Parboiled 5% Silky Sortex	2525	2525	Unch
	IR-64 Parboiled 25% Silky Sortex	2375	2375	Unch
	Miniket 5% Broken	4050	4050	Unch
Andhra Pradesh (Machilipatnam)	Gobind Bhog	7600	7600	Unch
	B.P.T Raw (Rice)	3300	3300	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4500	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2400	2400	Unch
Chhattisgarh (Rajim)	Swarna 5% Broken	2475	2500	-25
	BPT Boiled	3025	3075	-50
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4700	4700	Unch
	Best Chinnur	5700	5700	Unch
	BPT	2800	2800	Unch
	Rupali	3100	3100	Unch
Maharashtra (Gondia)	IR-36 SELLA	2380	2380	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3300	3300	Unch
Karnataka (Raichur)	Sona Steam	3100	3100	Unch
	Sona Raw	4400	4450	-50

	Ganga Kaveri (new crop)	3100	3200	-100
	HMT (new crop)	3500	3700	-200
Telangana (Nizamabad)	BPT Steam	3200	3200	Unch
	BPT raw	3400	3400	Unch
	Steam kolam Sortex	4800	4800	Unch
	Shri Ram kolam	5900	5900	Unch
	IR-64	2700	2700	Unch
	Kinki	2200	2200	Unch
Telangana (Hyderabad)	64-Bold Sortex/IR-64	-	-	Unch
	Sona Masuri Steam	-	-	Unch
	IR-SILKI SORTEX	-	-	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	13000	13000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8700	8700	Unch
	1509 Steam (New Crop)	8200	8200	Unch
	Sugandha Sella	6600	6600	Unch
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5700	5700	Unch
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2550	2550	Unch
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2900	2900	Unch

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