

Domestic & International Market Highlights:

- Traders maintain a soft tone for the near term as market pressure on prices continues after the weakening of the Indian Rupee. India's rice exports for April 2022 stood at about 1.5 million MTS. Market players feel that the bearish tone will continue for the near term.
- Like Punjab, Haryana has also decided to provide incentive of Rs. 4000 per acre to the farmers who will cultivate paddy by DSR method. The DSR method is likely to reduce the input cost increasing the farmer's return.
- International rice was trading last week with focus on supply demand report from USDA. The rice market's reaction to the May WASDE was favourable. As anticipated, long-grain ending stocks are expected to tighten in the 2022 marketing year.
- For the coming kharif season, the paddy acreage is likely to fall as cotton cultivation and red gram cultivation is likely to increase. Paddy sowing is likely to cross 50 lakh acres.
- Telangana has purchased 10.6 LMT of paddy against the target of 37 LMT. Most of the paddy has been cultivated in the Godavari delta region.
- Currently rice is trading at two years high globally due to strong demand from Asian markets. Rice prices have risen by 29 percent on a year-on-year basis and they are up 6 percent monthly and 3 percent weekly. The expectation of record production and higher consumption in 2022-2023 is also supporting the prices apart from the shift in focus to rice amid a shortage in wheat.
- After In Thailand, rice exporters are concerned about the shipment prospects in the second quarter, as there is a sharp rise in domestic prices. It is estimated that 5% white rice prices in the domestic market have risen by 25% to 15 baht per kilogram, up from 12 baht per kg at the beginning of this year, driven by high import demand, particularly from Iraq.
- Thailand has shipped 6.11 MMT of rice last year, up by 6.68% from 5.73 MMT in 2020, with exports Eid and Ramzan, the basmati rice start seeing an upward trend as the wedding season has started and demand from Iran and other middle east countries has increased. Also, the government has banned wheat exports. Earlier, the wheat exports were impacting the rice exports as most of the vessels and rakes were imposed for wheat. But with the export ban decision, we are expecting the prices to trade firm in coming days
- Andhra Pradesh is planning to improve its export policy for better export potential of various commodities including Rice. The state is planning to develop three major ports to increase cargo handling capacity. From overall exports, 4.6% of the exports was for rice. Currently, Vizag, Kakinada and Krishnapatnam ports are the major ports in Andhra Pradesh.

FOB PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
KANDLA PORT	5%	336.51	336.20956
JNPT PORT	5%	334.62	334.32272
VIZAG PORT	5%	319.67	319.38265
KOLKATA PORT	5%	304.59	304.32014
KANDLA PORT	25%	317.16	316.87717
JNPT PORT	25%	315.27	314.99033
VIZAG PORT	25%	300.32	300.05026
KOLKATA PORT	25%	285.25	284.98776

CIF PRICES (IR-64)

Location	Broken %age	Today (\$/tonne)	Yesterday (\$/tonne)
DJIBOUTI	5%	452.85	452.52
TOGO	25%	417.65	417.36

TODAY

Rice Daily Prices:				
State/Centre	Variety	Prices (Rs/Qtl)		Change
		19-May-22	18-May-22	
Delhi (Naya Bazar)	1121 Paddy	4550	4500	50
	1509 Paddy	3980	4000	-20
	DB Paddy	3700	3700	Unch
	Traditional Basmati Paddy	4500	4500	Unch
	Basmati Rice (Raw Wand)	10600	10600	Unch
	Sarbati Sella Wand	5200	5200	Unch
	SBT Raw Wand	6000	6000	Unch
	Parmal Sella wand	3250	3250	Unch
	Parmal Steam Wand	3400	3400	Unch
	Parmal Raw	3300	3300	Unch
	Pusa Raw Wand	7250	7250	Unch
	1121 Raw Wand	8700	8700	Unch
	1121 Sella Wand	7750	7750	Unch
	1121 Steam Wand	8700	8700	Unch
	1509 Steam Wand	8300	8300	Unch
	1509 Sella Wand	7500	7500	Unch
	Sugandha Steam	7150	7150	Unch
Punjab (Amritsar)	Sarbati Sella Rice	5000	5000	Unch
	Sarbati Raw Rice	6000	6000	Unch
	Sarbati Steam(New Crop)	5500	5500	Unch
	Basmati Rice Raw	10300	10300	Unch
	Basmati Paddy	3600	3600	Unch
	Parmal Govt Quality/47	3300	3300	Unch
	Parmal Steam Wand/47	3400	3400	Unch
	1121 Steam Wand	8600	8600	Unch
	1121 Sella Wand	7800	7800	Unch
	1121 Paddy	4400	4400	Unch
	1509 Paddy	3900	3900	Unch
	1509 Sella	7600	7600	Unch
	1509 Steam	8400	8400	Unch
Haryana (Karnal)	Basmati Rice Raw	10300	10300	Unch
	Sarbati Steam(New Crop)	6000	6000	Unch
	Sarbati Sella	5350	5350	Unch
	Parmal Raw Rice/14/13/47	3550	3550	Unch

	IR8	3300	3300	Unch
	1121 Sella Wand	7900	7900	Unch
	1121 Paddy	4500	4500	Unch
	Parmal Sella/47	2950	2950	Unch
	Pusa Sella Wand	6450	6450	Unch
	Pusa Steam	7150	7150	Unch
	1121 Steam	8800	8800	Unch
	Basmati Paddy 31no.	3500	3500	Unch
	PR-Steam	3450	3450	Unch
	1509 Paddy	3900	3900	Unch
	1509 sella	7700	7700	Unch
Andhra Pradesh (Kurnool)	Sona Fine (Rice)	3600	3600	Unch
West Bengal (Kolkata)	Swarna Parboiled 5% Silky Sortex	2240	2240	Unch
	Swarna Parboiled 100% Silky Sortex	1970	1970	Unch
	IR-36 Parboiled 5% Silky Sortex	2325	2325	Unch
	IR-64 Parboiled 25% Silky Sortex	2130	2130	Unch
	Miniket 5% Broken	3600	3600	Unch
	Gobind Bhog	7000	7000	Unch
Andhra Pradesh (Machilipatnam)	B.P.T Raw (Rice)	3500	3500	Unch
Chhattisgarh (Bhatapara)	HMT	4500	4500	Unch
	Shri Ram	5300	5300	Unch
	Vishnu Bhog	7300	7300	Unch
	Dugraj	3700	3700	Unch
	Swarna	2500	2400	100
Chhattisgarh (Rajim)	Swarna 5% Broken	2475	2475	Unch
	BPT Boiled	3025	3025	Unch
	BPT Steam	3300	3300	Unch
Maharashtra (Nagpur)	HMT Raw	3600	3600	Unch
	Shri Ram Best	4600	4600	Unch
	Best Chinnur	5500	5600	-100
	BPT	2950	2700	250
	Rupali	3300	3000	300
Maharashtra (Gondia)	IR-36 SELLA	2380	2380	Unch
	HMT RAW	4450	4450	Unch
	BPT Parboiled	3300	3300	Unch
Karnataka (Raichur)	Sona Steam	3100	2900	200
	Sona Raw	4400	4500	-100

	Ganga Kaveri (new crop)	3100	3100	Unch
	HMT (new crop)	3500	3600	-100
Telangana (Nizamabad)	BPT Steam	3300	3200	100
	BPT raw	3600	3400	200
	Steam kolam Sortex	5000	4600	400
	Shri Ram kolam	5900	5600	300
	IR-64	2700	2700	Unch
	Kinki	2300	2200	100
Telangana (Hyderabad)	64-Bold Sortex/IR-64	0	0	Unch
	Sona Masuri Steam	0	0	Unch
	IR-SILKI SORTEX	0	0	Unch
Uttarakhand (Uddhamsingh Nagar)	Organic Basmati (New Crop)	11000	11000	Unch
	Dehraduni Basmati (New Crop)	9000	9000	Unch
	1121 Steam (New Crop)	8600	8700	-100
	1509 Steam (New Crop)	8100	8200	-100
	Sugandha Sella	6400	6600	-200
	Parmal Sella (New Crop)	3000	3000	Unch
	Sharbati Steam (New Crop)	5600	5700	-100
Gujarat (Ahmedabad)	IR 8-Jaya Sortex	2500	2550	-50
	Parmal Sortex	2600	2600	Unch
	Kolam Sortex	2900	2900	Unch

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